Office Memorandum

To: Mr. Alexander

From: GE Huayong

Subject: China: Comments on the Updated SNA

April 8, 2008

In response to your letter of March 20, 2008, my authorities have the following comments:

1. No conceptual incoherence was found in Volume 1.

2. Volume 2 should take the title “System of National Accounts 2008” given that its content is so different from the 1993 SNA.