Collection Compilation Dissemination of External Trade Statistics

Sri Lankan Experience

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Agenda

- Srilanka _ an Introduction
- Authorities Involved on ETS
- Understanding of External Trade Statistics
- Perpetration of ETS
 - Then
 - Now
- Methodology
- Process Owners

Agenda Contd..

- Concepts
- Compilation Frequency and Indicators
- Challenges
- Way Forward
- Other surveys

SriLanka an introduction

- Srilanka _ an Introduction
- Total Area
- Population
- Literacy rate
- **Total Exports- 2014**
- Total Imports- 2014
- GDP at Current Price
- GDP at Constant (2002) price Rs Mn. 3,266,099

Sq.Km 65,610

Mn 20.5

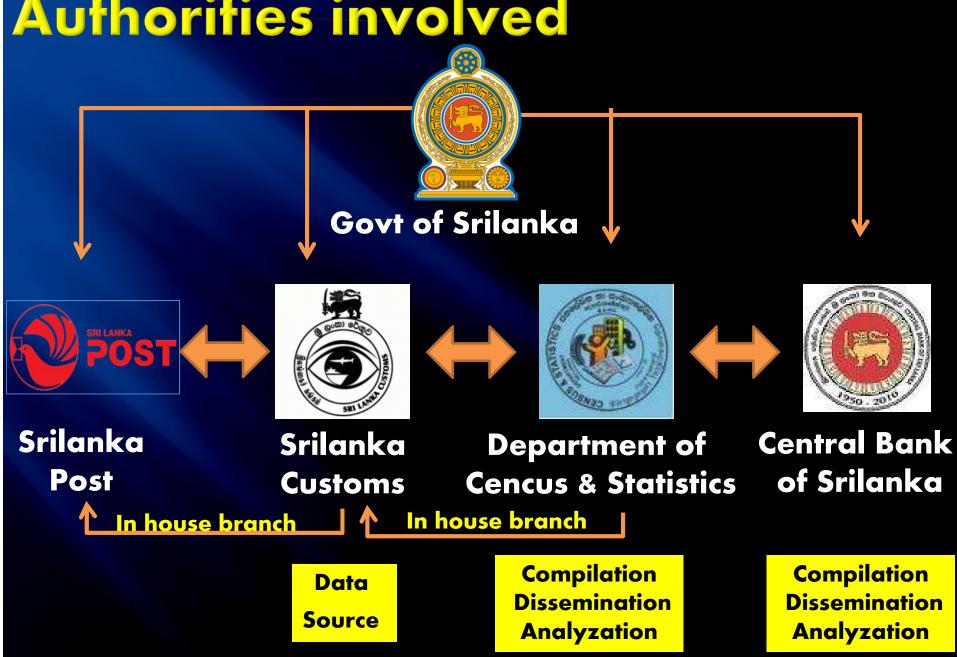
95.6

Rs.Mn. 1,320,916

Rs.Mn. 2,317,405

Rs Mn. 8,673,870

Authorities involved



External Trade Statistics..

Importance

- Analyze the market share
- ☐ Find emerging markets
- Measure the impact of foreign competition
- To estimate supply and demand
- ☐ Prepare National Accounts

Preperation Of ETS

- METHODOLGY _IMTS. (International Merchandise Trade Statistics
- Old Mechanism _Manual Process
- New Mechanism_CDB System

Compilation_Then_upto2009

- Collecting of Customs Entries
- Coding and Checking
- Data Keying and Verifying
- Editing Stage
- Checking with unit values and High Values

Processing of Custom Data_Now

- Centralized database systemData entries
 - made by the custom officers
 - at the respective gates,
 - data is automatically transferred to the database (Online data trans action).
- > Data consistency checks
 - performed by the Customs Statistics Branch
 - □ to ensure accuracy of the entries/data
 - ☐ Unit Value consistency checks
 - Extra-ordinary

Process Owners

- □ Data Source
 - Sri Lanka Customs
- Compilation and Dissemination
 - Department of Census & Statistics,
 - Central Bank of Sri Lanka
- Analyzing
 - Department of Census & Statistics,
 - Central Bank of Sri Lanka

Activities Coverage

- Imported ,
- □ Exported,
- □ Re- Exported
- Re-Imported goods for commercial purposes

Concepts:

- Commodity Classification based on Harmonized Commodity description and Coding System (HS Code)
 - 8 digit HS Code By maintain WCTC standard
 - unit of measurement for quantity corresponding
 - FOB Values for Exports
 - CIF Values for Imports
- Exports including Re Exports are credit to the country of final destination
- Imports and Re-Imports credited to the country of origin

Commodity Classification:

- ☐ Harmonized System Code (HS Code)
- ☐ HS Code divided into 10 section and goes up to 99 chapters
- ☐ Commodity Classification goes up to the level of 6 or 8 digits

Sections	Chapters
1. Food and Beverages	Chapter 1- 24
2. Mineral	Chapter 25-27
3. Chemical and Resins	Chapter 28 - 40
4. Leather, Wood and Paper	Chapter 41- 49
5. Textiles	Chapter 50- 63
6. Footwear , Umbrella, Ceramics	Chapter 64-7
7. Precious stone	Chapter 71
8.Base metals	Chapter 72-83
9 Machinery and Equipment	Chapter 84-85
10Transport equipment	Chapter 86-89

Commodity Classification contd.

- Unit of Measurement
 - in metric units
- Valuation
 - Exports by FOB Values
 - Imports by CIF Values
 - Valuation is based on the Brussels definition of Value
- ☐ Tariff Guide_:"Customs Tariff Guide"
 - > Duty,
 - > VAT &
 - > other levies

GOODS COVERAGE

- Non monetary Gold
- Emergency aid
- Parcel Post
- Trade on Govt. Accounts
- □ Return Goods
- Goods under Financial Lease
- Ships and Air Crafts

GOODS UNCOVERAGE

- Monetary Gold
- Goods temporarily admitted
- Goods supplied by and to enclaves of foreign governments
- Issued Bank notes and securities
- Goods for Military use

COMPILATION FREQUENCY

- Monthly
- Quarterly
- Half Yearly
- Yearly

INDICATORS

1. Exports:

Measure of goods grown, produced or manufactured in Sri Lanka that are shipped to other countries

2. Imports:

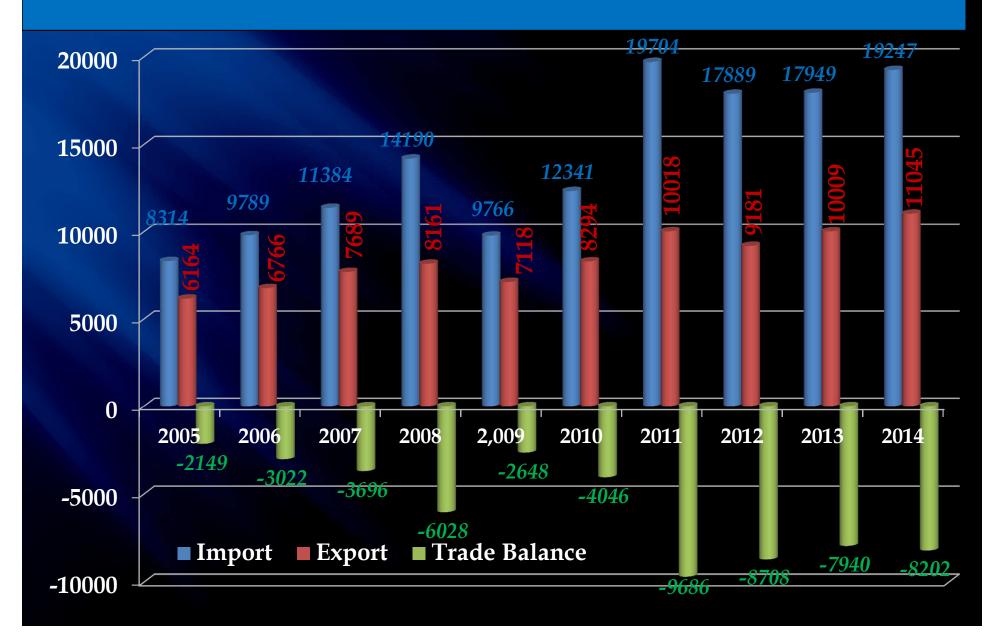
Measure the arrival goods into Sri Lanka from other countries

3.Balance of Trade

Difference between Exports and Imports

(Balance of Trade= Exports - Imports)

Trade Statistics 2005-2014



INDICATORS contd....

- Import Ratio
- Export Ratio
- ☐ Export Value Index (2000=100)
- ☐ Import value Index (2000=100)
- Export unit Value Index (2000=100)
- ☐ Import unit value Index (2000=100)
- ☐ Terms of Trade

Processing of Custom Data_ Exemption

□ Parcel statistics



- Similar to the system before 2010
- > Manual system
- Collection of data through forms by special Customs branch functioning at SLPost
- Transfer to the Central database
 _Manual Entering

USERS

Central Bank of Sri Lanka

Ministries, Departments and Institutions Foreign Missions **United Nations Statistics Division** Researchers **Planners Policy makers** People who involved in business matter

Challenges

- □ Data accuracy
- ☐ IMTS2010 implementation
- ☐ SL Postal statistics _Manual Process

WAY FORWARD

- □ To Comply fully with IMTS 2010
 - To Compile FOB Value for Imports of goods as supplementary information and compile separate data for Freight and Insurance
 - Manufacturing services for goods owned by others should be identified separately
- ☐ Migration of Postal flow into CDB

ECONOMIC CENSUS 1st Time In Srilanka

- Collected data are in compliance with
 - SNA 2008
 - ISIC Rev 4 of 2008
- Data Collected at the 2nd phase
 - Output/shipments/sales, percentage exported out of it
 - Value of processing services performed for the enterprises
 - Employment, foreign employment, and salary & wages
 - Stocks and inventory
 - Intermediate consumption
 - Capital participation, percentage of equity owned by Non-residents
 - Assets and Liabilities
 - Location, Type and Nature of Business
 - Other Key Data

Quarterly survey of Industrial Production

- Conducts Quarterly
- Short term trends of Industrial section
- Measures the Industrial performance
- Calculates growth rates of Industries
 (ISIC 2 Digit Level)
- Uses to calculate quarterly GDP estimates

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