International Workshop on Short-term Statistics, 18 - 20 May 2015, Beijing, China

Country Practice of Pakistan

Presented by

Behzad Ali Ahmad
State Bank of Pakistan
Statistics & DWH Department
Institutional Set Up of Pakistan

- State Bank of Pakistan [http://www.sbp.org.pk]
- Provincial Bureaus of Statistics
- Statistical cells in Government department
State Bank of Pakistan

External Sector
- Balance of Payments
- International reserves
- Foreign Trade
- International investment position
- External debt
- Exchange rates

Financial Sector
- Analytical accounts of Central bank
- Analytical accounts of Banking sector
- Interest rates
- Financial soundness indicators
- Banking statistics
- Flow of funds accounts
Pakistan Bureau of Statistics

Real Sector

- National accounts
- Production index
- Forward-looking indicators
- Labor market: Employment, unemployment, wages, etc
- Price index: Consumer prices
- Price index: Producer prices
- Population
- Income expenditure and social statistics surveys
Government Ministries

Fiscal Sector

- General government operations (Revenue and expenditure)
- Central government operations (Tax revenue and non-tax revenue)
- External debt
- Central government debt (external & domestic)
Provincial Bureaus of Statistics

- Agriculture
- Climate
- Fisheries
- Forestry
- Livestock
- Manufacturing Industries
- Electricity, Gas & Mining
- Education
- Health
- Transport & Communication
- Crimes, etc
Review of short term statistics compiled
Statistics & DWH Department (SBP)

- Monetary Aggregates and their Components
  - Broad Money (Weekly)
    - NFA
    - NDA
  - Broad Money (Monthly)
    - NFA
    - NDA
- Interest Rates
  - Fresh Deposits
  - Outstanding Deposits
  - Gross Disbursements
  - Outstanding Loans
Short term statistics compiled

Statistics & DWH Department (SBP)

- Balance of Payment
  - Current Account (Monthly)
  - Current Account (Quarterly)
  - Current Account (Annual)
- International Trade
  - Export of Goods (Monthly)
  - Export of Goods (Quarterly)
  - Export of Goods (Annual)
  - Import of Goods (Monthly)
  - Import of Goods (Quarterly)
  - Import of Goods (Annual)
- Exchange Rates
  - Exchange Rate-Major Currencies (Daily)
  - Exchange Rate-Major Currencies (Monthly)
  - Exchange Rate-Major Currencies (Yearly)
Short term statistics compiled
Statistics & DWH Department (SBP)
Seasonal Adjusted Series

• Prices
  – Over All
  – Food Group
  – Non Food Group
• Balance of Payment
  – Current Account
  – Current Account (Credit)
  – Current Account (Debit)
  – Export of Services
  – Import of Services
  – Workers Remittances
• International Trade
  – Export of Goods
  – Import of Goods
Data Collection Methods

• Online Portals
• By email (On standard formats)
• Hard Copies (Very Few)
Dissemination

- Disseminated on SBP website
- Published in Monthly Statistical Bulletin
  - Selected Economic Indicators
  - Money and Credit
  - Banking System
  - Balance of Payments and Foreign Trade
  - Internal and External Public Debt
  - Open Market Operation
  - Capital Market
  - Prices
  - Manufacturing
  - Public Finance
  - Economic Growth
Dissemination

- Weekly Monetary & Credit Snapshot
- Inflation Monitor
- Monetary Policy Information Compendium
- DWH Portal
  - 16 Data sets
  - 600+ variables
### Key Indicators: Economic Outlook

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Value</th>
<th>Change Trend (last 3 periods)</th>
<th>Actual Trend (last 13 periods)</th>
<th>Change Trend (last 13 periods)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Currency in Circulation</strong></td>
<td>2,449,972.11</td>
<td>-1.45%</td>
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<tr>
<td>(Millions PKR)</td>
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<tr>
<td><strong>Reserve Money (L)</strong></td>
<td>3,131,134.90</td>
<td>-0.35%</td>
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<td></td>
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<tr>
<td>(Millions PKR)</td>
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<tr>
<td><strong>Govt. Bodys Borr-SBP</strong></td>
<td>1,699,074.61</td>
<td>-0.98%</td>
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<tr>
<td>(Millions PKR)</td>
<td></td>
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<tr>
<td><strong>Credit to Private Sector</strong></td>
<td>3,923,942.99</td>
<td>0.67%</td>
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<td>(Millions PKR)</td>
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<tr>
<td><strong>Money Supply-M2</strong></td>
<td>10,536,714.96</td>
<td>0.28%</td>
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<td>(Millions PKR)</td>
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<tr>
<td><strong>Net-NPL-Banks in DPs</strong></td>
<td>141,316.38</td>
<td></td>
<td>1,009.45</td>
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<tr>
<td>(Millions PKR)</td>
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<tr>
<td><strong>Overnight Reverse Repo rate</strong></td>
<td>9.50</td>
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<td>(Reference Period: Dec-2014, Frequency: Monthly)</td>
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<tr>
<td><strong>Discount Rate (Repo rate)</strong></td>
<td>7.00</td>
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<tr>
<td>(Reference Period: Dec-2014, Frequency: Monthly)</td>
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<tr>
<td><strong>6 Months Cut-off Yield NTTs</strong></td>
<td>7.30</td>
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<td>(Reference Period: 29-Apr-2015, Frequency: Ad-hoc)</td>
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<tr>
<td>Series</td>
<td>Dataset</td>
<td>Frequency</td>
<td>Data Available Since</td>
<td>Unit</td>
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<tr>
<td>Discount Rate (Overnight Repo)</td>
<td>Monthly SBP Policy Rates</td>
<td>Monthly</td>
<td>01-Jan-1955</td>
<td>Percent per annum</td>
</tr>
<tr>
<td>Discount Rate (Repo rate)</td>
<td>Monthly SBP Policy Rates</td>
<td>Monthly</td>
<td>17-Aug-2009</td>
<td>Percent per annum</td>
</tr>
<tr>
<td>Net-NPL-Banks &amp; DFIs</td>
<td>Quarterly Non Performing Loans</td>
<td>Quarterly</td>
<td>31-Dec-2003</td>
<td>PKR</td>
</tr>
<tr>
<td>6 - Month- KIBOR Offer</td>
<td>Daily KIBOR</td>
<td>Daily</td>
<td>29-Aug-2001</td>
<td>Percent per annum</td>
</tr>
<tr>
<td>CPI General YoY</td>
<td>Monthly PBS Prices</td>
<td>Monthly</td>
<td>31-Jan-1950</td>
<td>2007-08 base year</td>
</tr>
<tr>
<td>CPI Food YoY</td>
<td>Monthly PBS Prices</td>
<td>Monthly</td>
<td>31-Jan-1950</td>
<td>2007-08 base year</td>
</tr>
<tr>
<td>KSE 100 Index</td>
<td>Daily Karachi Stock Exchange</td>
<td>Daily</td>
<td>01-Jan-2001</td>
<td>Index based 1999-01</td>
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<tr>
<td>Daily KSE Turnover</td>
<td>Daily Karachi Stock Exchange</td>
<td>Daily</td>
<td>01-Jan-2001</td>
<td>PKR</td>
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</tbody>
</table>
Question Answer
Thank you