NATIONAL ACCOUNTS FRAMEWORK & SUPPORTING STATISTICS
OUTLINE

- Economic Statistics
- National Accounts Compilation Practice
  - Status
  - Data Sources
  - Data Providers
- Issues
- Way Forward
- Recent developments
- NA - Developments
NATIONAL ACCOUNTS
COMPILATION

- NO to full set of accounts – SNA 93/08
- Production Accounts only
- Gross Domestic Product (GDP) is compiled using an industry value added approach
  \[
  \text{Value added} = \text{Output} - \text{Intermediate input}
  \]
- GDP is compiled on a quarterly basis in Current and Constant market prices.
- 3 months after the quarter
- GDP series started in 1994 to date
- GDP Expenditure - experimental
- GDDS
DATA SOURCES

Census & Surveys:
- Business Activity Survey
- Household Income & Expenditure
- Agriculture Census
- Population Census
- Market Survey

Administrative Records:
- VAGST
- Employment and Wage data
- Government Finance data
- Remittances
- Trade data
- Prices
- Visitor Arrivals
- Industrial Production Index
- Energy data
Institutional Arrangements

Data Providers

- MOR
  - VAGST
    - Trade
  - SOE data
- MOF
  - GFS
- CBS
  - BOP
- SNPF
  - Employment
  - Wages & Salaries
- MAFF
  - Fish exports
- SBS
  - Census & Survey data
  - Prices & Price indices
  - Visitors etc.
ISSUES

- Limited data and lack of commitment from respondents
- Insufficient co-ordination amongst producers, providers & users
- Need for SBS to be more pro-active in co-ordination
- Limited awareness of statistics in many stakeholders
- Limited statistics advocacy by SBS
- Lack of commitment from stakeholders to share information
- Need for building SBS human resource capacity
- Poor timeliness of information releases
- High costs of data collection
- Limited training opportunities in the region
WAY FORWARD

National Accounts and other economic statistics could be improved through a co-ordinated effort put in by users, data providers and producers of statistics;

RECENT DEVELOPMENTS

- HIES 2008 completed, HIES 2013 ongoing
- Agriculture Census 2009 results published
- Population Census results published
- CPI rebase - 2010
- GFS codes integrated in the Govt Financial System
- GFS using the GFSM 2001 published
- ISIC integrated in the SNPF financial system
- Government Debt Statistics published
- Import Price Index published
- GDP rebase completed by the end of this year
- More and more to come
NA DEVELOPMENTS

GDP Rebasing provides the opportunity to:

- Refine and improve methodology
- Review scope and coverage
- Review processes and procedures
- Incorporate new benchmark information
- Review and incorporate new classification
- Incorporate new measures and structural changes
- Incorporate new and improved data sources
- Strengthen institutional arrangements
- Introduce new measures
THANK YOU FOR YOUR PATIENCE