Seminar on Developing Programs for the Implementation of the 2008 SNA & 2012 SEEA

Country Presentation- Fiji

Presenter: B. Krishna
Fiji’s National Accounts

Fiji Compiles GDP by:

- Production Approach
- Expenditure Approach
- Income Approach
- Sequence of Accounts
- Balance of Payment/IIP – BPM 6
- Supply and Use Table
Economic Surveys
21 Industries

Annual Surveys

1. Agriculture
2. Forestry
3. Fishing
4. Mining & Quarrying
5. Manufacturing
6. Electricity
7. Water
8. Construction
9. Wholesale & Retail Trade
10. Transport & Storage
11. Information & Communication
12. Accommodation & Food Service Activities
13. Real Estate
14. Professional, Scientific & Technical Services
15. Administrative & Support Services
16. Public Administration
17. Health
18. Education

Ad-Hoc Surveys

19. Financial Service Activities
20. Arts, Entertainment & Recreation
21. Other Services

Classification Used
ISIC Rev 4
2010 FSIC
Implementation Examples

- Financial Services Enlarged – Includes holding companies and activities of individual money lenders.

- Research & Development is capitalized.

- Modification of measurement of non-life insurance services.

- Indicators e.g. Tax Turnover Data – 2010 FSIC
2008 SNA Implementation

- SPC – was the adviser for setting the 2008 base and 2008 SUT.

- PFTAC – was the adviser for the indicators and the estimates produced.
Challenging Areas

- Double Deflation
- Central Bank Output calculation
- FISIM computation – 2008 SNA
Development Work

- 2011 Rebase – Begin in 2013
- Producer Price Index -2013
- Quarterly GDP – 2013/2014
- Fiji National Provident Fund – Employment Data
Thank You

Any Questions??