NATIONAL ACCOUNTS FRAMEWORK & SUPPORTING STATISTICS
OUTLINE

- Economic Statistics
- National Accounts Compilation Practice
  - Status
  - Data Sources
  - Data Providers
- Issues
- Way Forward
- Recent developments
- NA - Developments
SSDS: STRUCTURE

- Economic Statistics
- Population, Demographic & Vital Statistics
- Social & Environment Statistics
- Sector Statistics
DATA PRODUCERS

- National Accounts
  - SBS
- GFS
- Trade
  - SBS
- Prices
  - SBS
- Debt
  - MOF
- Balance of Payments
  - CBS
- Monetary
  - CBS

Economic Statistics
NO to full set of accounts – SNA 93/08

Production Accounts only

Gross Domestic Product (GDP) is compiled using an industry value added approach

\[ \text{Value added} = \text{Output} - \text{Intermediate input} \]

GDP is compiled on a quarterly basis in Current and Constant market prices.

3 months after the quarter

GDP series started in 1994 to date

GDP Expenditure - experimental

GDDS
DATA SOURCES

Census & Surveys:
- Business Activity Survey
- Household Income & Expenditure
- Agriculture Census
- Population Census
- Market Survey

Administrative Records:
- VAGST
- Employment and Wage data
- Government Finance data
- Remittances
- Trade data
- Prices
- Visitor Arrivals
- Industrial Production Index
- Energy data
Institutional Arrangements

Data Providers

- MOR
  - VAGST
    - Trade
  - SOE data

- MOF
  - GFS

- CBS
  - BOP

- SNPF
  - Employment
    - Wages & Salaries

- MAFF
  - Fish exports

- SBS
  - Census & Survey data
  - Prices & Price indices
  - Visitors etc.
ISSUES

- Limited data and lack of commitment from respondents
- Insufficient co-ordination amongst producers, providers & users
- Need for SBS to be more pro-active in co-ordination
- Limited awareness of statistics in many stakeholders
- Limited statistics advocacy by SBS
- Lack of commitment from stakeholders to share information
- Need for building SBS human resource capacity
- Poor timeliness of information releases
- High costs of data collection
- Limited training opportunities in the region
WAY FORWARD

National Accounts and other economic statistics could be improved through a co-ordinated effort put in by users, data providers and producers of statistics;

HIES 2008 completed, HIES 2013 ongoing
Agriculture Census 2009 results published
Population Census results published
CPI rebase - 2010
GFS codes integrated in the Govt Financial System
GFS using the GFSM 2001 published
ISIC integrated in the SNPF financial system
Government Debt Statistics published
Import Price Index published
GDP rebase completed by the end of this year
More and more to come
NA DEVELOPMENTS

GDP Rebasing provides the opportunity to:

- Refine and improve methodology
- Review scope and coverage
- Review processes and procedures
- Incorporate new benchmark information
- Review and incorporate new classification
- Incorporate new measures and structural changes
- Incorporate new and improved data sources
- Strengthen institutional arrangements
- Introduce new measures
THANK YOU FOR YOUR PATIENCE