Third International Seminar on Early Warning and Business Cycle Indicators

17 – 19 November 2010
Moscow, Russian Federation

Agenda

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<u>**Wednesday 17 November**</u>

08:00   Registration

                    Morning Session (09:00 – 13:00)

Session 1   Opening of the meeting

09:00   Opening of seminar and welcoming remarks

                    Leonid Gokhberg, First Vice-Rector of the National Research University - Higher
                    School of Economics (HSE)
                    Alexander Surinov, Head of the Federal State Statistics Service (Rosstat)
                    Pieter Everaers, Director, Eurostat
                    Paul Cheung, Director, United Nations Statistics Division

09:20   Key note addresses

                    Andrey Klepach, Deputy Minister of Economic Development of the Russian
                    Federation
                    Alexey Ulyukaev, First Deputy Chairman of Central Bank of the Russian
                    Federation
                    Vyacheslav Krymov, Minister of Economy, Moscow Region

10:30   *Coffee break (30 minutes)*

11:00   *Recent European experience with macroeconomic monitoring and surveillance*
                    Pieter Everaers, Eurostat

11:15   *Recent developments in macroeconomic monitoring*
                    Ivo Havinga, United Nations Statistics Division

11:30   *Development of a business cycle tracer*
                    Gyu Don Jung, Director General, Economic Statistics Bureau, Statistics Korea

Session 2   Flash GDP (11:45-13:00)

Chair: Roberto Barcellan, Eurostat

11:15 – 11:20   Introduction
Roberto Barcellan, Eurostat

11:20 – 11.35   *Overview of Programme of Working Group on Flash GDP*
Roberto Barcellan, Eurostat

11:35– 11:55   *Flash Estimates of GDP*

Roberto Barcellan, Eurostat

12: 15 – 12:45   Contributed papers on country experiences in Flash estimates of GDP

Discussant: Vladimir Popov, United Nations Development Policy and Analysis
Division

Flash Estimates of GDP: Russian Experience
Gennady Kuranov, Ministry of Economic Development of the Russian Federation

Measurement of Flash Indicator of Inflation
Alexey Ponomarenko, Director of International Institute of Statistical Education, HSE

Flash estimates of quarterly GDP – the Austrian experience
Markus Scheiblecker, WIFO

Quarterly GDP Estimates in China,
Wei Yuan, NBS China

Developing Early Warning Indicators in Oman
Salima al Harthi and Sabir al Harbi

12:45 – 13.00   Plenary Discussion

13:00   Lunch (60 minutes)

Session 3   Composite indicators (14:00-15:45)

Chair: Geert Bruinooge, Statistics Netherlands

14:00 – 14:05   Introduction
Geert Bruinooge, Statistics Netherlands

14:05 –14:20   *Overview of Programme of Working Group on Composite Indicators*

Geert Bruinooge, Statistics Netherlands

14:20– 14:40   *Joint Prediction of Recessions and Banking Crisis: the Role of Leading Indicators*
Martin Weale, NIESR, UK

14:40 – 15:00   *On new and emerging indicators for business cycle analysis*
Kajal Lahiri, University at Albany, USA

15:00 – 15:30   Contributed papers on country experiences in the compilation and use of business cycle composite indicators

Discussant: Gian Luigi Mazzi, Eurostat

New tools for tracking the Mexican business cycle
Yuriko Yabuta, INEGI Mexico

Cyclical Indicators: The Russian Experience
Sergey Smirnov, Development Center Institute, HSE, Russia

Construction of composite leading indicators for India
T. Rajeswari, CSO, India

Assessing the risk of banking crises - revisited
C.Borio, M.Drehmann, Bank of International Settlement

15: 30 – 15:45   Plenary Discussions

15:45   Coffee Break (30 minutes)

Session 4   Tendency Surveys (16:15-18:00)

Co-Chairs: Alexander Surinov, Federal State Statistics Service (Rosstat) and Leonid Gokhberg, National Research University - Higher School of Economics (HSE)

16:15 – 16.20	Introduction
	Alexander Surinov, Head of the Federal State Statistics Service (Rosstat)
16.20 – 16.30	*Overview of Programme of Working Group on Tendency Surveys*
	Ralf Becker, United Nations Statistics Division
16:30 – 16:50	*Overview of harmonized business and consumer surveys*
	Gyorgy Gyomai, Organisation for Economic Cooperation and Development
16.50 – 17:05	*Qualitative Business Surveys: Signal or Noise?*
	Martin Weale, et.al, NIESR, UK
17:05 – 17:20	*Can BTS data on Capacity Utilization be used to improve output gap estimates in real time?*
	Michael Graff, KOF, Switzerland
17.20 – 17.45	Contributed papers on country experiences in tendency surveys
	Discussant: Teck Wong Soon, Singapore
	Practice of business tendency surveys in Russia: methodological aspects and possibilities for early warning of economic activity changes
	Georgij Ostapkovich, HSE, Russia
	Business Climate Index in China
	Mr. Shouguo Hou, China
	Research Study of Business Cycle and Early Warning Indicators for the Economy of Hong Kong
	Sharon Ng, Hong Kong
	Construction of Cyclical Indicators for Ukraine on the BTS Basis
	Maryna Pugachova
17.45 – 18.00	Plenary Discussion

18.00   Reception at Higher School of Economics
Hosted by Higher School of Economics and Federal State Statistics Service (Rosstat)

Morning Session (09:00 – 13:00)

Session 5   Data template and analytical indicators (09:00-10:45)

Chair: Ivo Havinga, United Nations Statistics Division

09:00 – 09.05   Introduction

Ivo Havinga, United Nations Statistics Division

09:05 – 09:15   *Overview of Programme of Working Group on Data Template and Analytical Indicators*

Ivo Havinga, United Nations Statistics Division

09:20– 09:40   *Experience from developing the Principle European Economic Indicators (PEEI)*

Werner Bier, European Central Bank

09:40 – 10:00   *Analytical Indicators for the United States*

Carol Moylan, Bureau Economic Analysis, USA

10:00 – 10:30   Contributed papers on country experiences developing national data hubs

Discussant: Eduardo Nunez, IBGE

Developing data hubs: the case of India

N. Eagambaram, Central Statistical Office, India

Developing data hubs: Some Comments from Brazil

Sidnais Cardoso and Roberto Luis Olinto Ramos, Brazilian Institute of Geography and Statistics

Developing data hubs: the case of South Korea

Chanil Seo, Korean National Statistical Office

10: 30 – 10:45   Plenary Discussions

10:45   Coffee Break (30 minutes)

Session 6   Communication and dissemination (11:15-13:00)

Chair: N. Eagambaram, Central Statistical Office, India

11:15 – 11:20   Introduction

                     N. Eagambaram, Central Statistical Office, India

11:20 –11:40   *Dissemination and Communication Standards and Issues: State of the Art in the UNECE Region*

                     Gabriel Gamez, UNECE Statistical Division

11:40– 12:00   *Development of visualisation tools: the experience of Statistics Netherlands*

                     Floris van Ruth, Statistics Netherlands

12:00 – 12:30   Contributed papers on country experiences in communication and dissemination strategies for short term official statistics

                     Discussant: Geert Bruinooge, Statistics Netherlands

                     "Main principles of dissemination for short-term statistics in Rosstat"

                     Alexander Kevesh, Rosstat

                     Chilean experience in communication and dissemination strategies for short term official statistics

                     Maria Eugenia Oliden, INE, Chile

                     Indonesian experience in communication and dissemination strategies for short term official statistics

                     Suhariyanto , BPS, Indonesia

                     Communication and dissemination practices and strategies for short term statistics in China

                     Zhang Peng, Guo Hanchao and Bao Junping, NBS, China

                     Communication and dissemination practices and strategies for short term statistics in Belarus

                     Elena Palkovskaya, National Statistics Committee, Belarus

12: 30 – 13:00   Plenary Discussions

13:00   Lunch (60 minutes)

Session 7   Break-out sessions (14:00 – 18:00) – Parallel Sessions

Break-out session: Flash GDP estimates
Chair: Roberto Barcellan, Eurostat

Break-out session: Composite Indicators
Chair: Geert Bruinooge, Statistics Netherlands

Break-out session: Tendency Surveys
Chair: Ralf Becker, United Nations Statistics Division

Break-out session: Data Template and Analytical Indicators
Chair: Ales Capek, Eurostat

Friday 19 November

Morning Session (09:00 – 13:00)

Session 8   Reports of working groups (9:00 – 11:00)

Chair: Eduardo Nunez, IBGE

09:00 - 09.30	Report from Working Groups on Flash GDP
	Roberto Barcellan, Eurostat
09:30 – 10.00	Report from Working Group on Composite Indicators
	Geert Bruinooge, Statistics Netherlands,
10:00 -10.30	Report from Working Group on Business Surveys
	Ralf Becker, United Nations Statistics Division
10:30 -11.00	Report from Working Group on Data Template and Analytical Indicators
	Ales Capek, Eurostat
11:00	*Coffee Break (30 minutes)*

Session 9   Strategy and roadmap (11.30:12:30)

Co-Chairs: Geert Bruinooge, Statistics Netherlands, Pieter Everaers, Eurostat and Ivo Havinga, United Nations Statistics Division

11:30 – 12.30   Strategy and road map

Session 10   Closing Session (12:30 – 13:00)

12.30 – 13:00   Closing Remarks

Alexander Surinov, Federal State Statistics Service (Rosstat)

Leonid Gokhberg, University - Higher School of Economics

Geert Bruinooge, Statistics Netherlands

Pieter Everaers, Eurostat

Ivo Havinga, United Nations Statistics Division

13:00   Lunch