

**International Seminar on Timeliness, Methodology and Comparability of Rapid
Estimates of Economic Trends, Ottawa, Canada, 27 - 29 May 2009**

World Bank Report on Quarterly External Debt Statistics

Prepared by The World Bank
Ibrahim Levent

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BACKGROUND

The joint World Bank and IMF online quarterly external debt statistics (QEDS) database, was successfully launched in December 2005 with the endorsement of the Inter-Agency Task Force on Finance Statistics (TFFS),¹ Initially 54 out of 61 subscribers to the Special Data Dissemination Standard (SDDS) participated. In February 2008, the International Monetary Fund and the World Bank released an expanded version of the Quarterly External Debt Statistics (QEDS) database, providing data on low-income countries that subscribe to the General Data Dissemination System (GDDS) as well. These countries report a simplified quarterly set of data focusing on the external debt of the public sector.

Today, 58 SDDS subscribers, 3 non-subscribers (see Annex 1) and 21 GDDS subscribers (see Annex 2) contribute to the QEDS database. The main purpose of this database is to facilitate the dissemination in standard formats of quarterly external debt data. By bringing data and metadata together in one central location, the database supports macroeconomic analysis and cross-country comparison. Data gathered by the World Bank are disseminated via the World Bank website www.worldbank.org/qeds in various convenient cross-country presentations, using World Bank's Development Data Platform (DDP).

While participation in the QEDS database is currently limited to SDDS and GDDS subscribers, all countries that can meet SDDS reporting standards for external debt data are welcome to join. For the latest, please visit www.worldbank.org/qeds.

1. SDDS-BASED REPORTING TO QEDS

The participation of countries in the centralized database is voluntary. Provision of data for Table 1, based on the prescribed SDDS data category and disaggregated by sector, maturity, and instrument, is necessary and sufficient for participation. Although encouraged, debt data items in Table 1 that are beyond the requirements of SDDS (such as arrears or direct investment-intercompany lending) are not required for participation (although preferred, if

¹ The TFFS was established in 1992 under the aegis of the United Nations Statistical Commission and the Administrative Committee on Coordination-Sub-Committee on Statistical Activities and meets annually. It comprises BIS, Commonwealth Secretariat (Comsec), Eurostat, European Central Bank, IMF, OECD, Paris Club Secretariat, World Bank and UNCTAD. The JEDH work is mainly carried out by the four agencies represented in the "Subgroup": the BIS, IMF, OECD and World Bank.

available). Participants are encouraged to provide SDDS Table 2 on the domestic-foreign currency breakdown of external debt and Table 3 on the forward debt service schedule, as well as the supplementary tables (see Annex 1)

Since the 2008 TFFS meeting, no additional countries have subscribed to the IMF's Special Data Dissemination Standard (SDDS) keeping to 64 the number of subscribers at end-February 2009. With few exceptions, SDDS countries have continued to provide the prescribed external debt data. One country does not disseminate a breakdown by sector and instrument on its national website. Nevertheless, it provides the prescribed SDDS breakdown to the World Bank's Quarterly External Debt Statistics (QEDS) database.

1.1. SDDS BASED TABLES REPORTED TO QEDS

These tables provide data on the prescribed and encouraged SDDS external debt data categories. (See Annex 1.) The tables are aligned with the model presentations in the *External Debt Statistics: Guide for Compilers and Users (The Debt Guide)*. To facilitate data exchanges, some tables present less detailed data than the corresponding tables of the Debt Guide. There are two sets of data templates:

- The first set comprises three tables based on the SDDS prescribed external debt data category (Table 1) and encouraged debt data categories (Tables 2 and 3). Table 1 includes breakdowns of the external debt position data by sector, maturity, and instrument, and the two other tables gather data on the domestic-foreign currency breakdown of external debt and forward debt service schedule, respectively.
- The second set comprises supplementary tables that go beyond the SDDS to provide further analytical presentations—particularly with respect to sectoral data—and facilitate cross country data analysis.

Table 1 is based on the prescribed items of the SDDS external debt data category and is considered essential to the external debt database. The table includes breakdowns of the prescribed items of the SDDS: arrears and direct investment-intercompany lending. These additional breakdowns are included in Table 4.1 in the *Debt Guide*, from which this template table is derived. Discussions revealed that: (i) direct investment-intercompany lending of banks and/or other sectors is of a different nature to other external debt, and (ii) monitoring the build-up of arrears can be important for external debt analysis. In both instances, these breakdowns make explicit data that are implicit in the external debt total. The table presents less detailed data than Table 4.1 of the *Debt Guide*, as there is no breakdown of *other sectors* into three subsectors.²

Table 2 is consistent with the SDDS encouraged foreign currency/domestic currency split of the total gross external debt position, but includes an additional breakdown by maturity (short-term and long-term—on an original maturity basis). The table is the same as Table 7.5 of the *Debt Guide*.

Table 3 is consistent with the SDDS encouraged forward debt service schedule except that it presents the additional breakdown of direct investment-intercompany lending—for the same reason as explained under Table 1 above—and includes two additional time periods—immediate and over two years—which are included in Table 7.3 of the *Debt Guide*. However, to simplify the reporting, this template table presents less detailed data than

Table 7.3, as there is no breakdown of *other sectors* into three subsectors, no breakdown by type of instrument, and no breakdown of direct investment-intercompany lending into debt liabilities to affiliated enterprises and debt liabilities to direct investors. Consistent with the SDDS, this table can be reported twice yearly rather than quarterly.

Supplementary Tables

These tables are intended to provide further analytical breakdowns of Tables 1, 2 and 3 and are considered supplementary in the World Bank external debt database.

² Nonbank financial corporations, nonfinancial corporations, and households and nonprofit institutions serving households (NPISH).

Table 1.1 supplements Table 1 by providing a framework for reconciling the nominal and market value of traded external debt instruments: with a breakdown by sector and instrument. As relevant, SDDS subscribing countries are disseminating the prescribed external debt data either on a nominal or market value basis. This table presents less detailed data than Table 7.13 of the *Debt Guide*, as there is no breakdown of *other sectors*.

Table 1.2 provides a disaggregation of *other sectors* into three subsectors, as defined in the *Debt Guide*: data are also broken down by maturity—short-term and long-term—on an original maturity basis, and by instrument. The separate identification of data on the nonbank financial sector and the nonfinancial sector in particular is of growing interest among analysts given the different nature of their activities and the type of debt structure they incur. This further sectoral disaggregation is provided in Table 4.1 of the *Debt Guide*.

Table 1.3 separates public sector external debt (current outstanding debt liabilities) and publicly guaranteed private sector debt (contingent public sector debt liabilities). There is a breakdown by maturity—short-term and long-term—on an original maturity basis, and by instrument. The table is the same as Table 5.2 of the *Debt Guide*. The table highlights the role of the public sector—again of increasing interest to external debt analysts and of relevance for countries in which there is a particular focus on public sector debt.

Table 1.4 presents the outstanding arrears by sector. Data are further disaggregated into arrears of principal, arrears of interest, and interest on arrears (of principal and interest). This table is of relevance when arrears are significant and is based on paragraph 4.5 of the *Debt Guide*.

Table 2.1 supplements Table 2 by providing an attribution of foreign currency and foreign-currency-linked external debt by sector and by major foreign currency. There is a memorandum item for the notional value of foreign currency and foreign currency-linked financial derivatives contracts with nonresidents both to receive and pay foreign currency, and by type of currency, as these data can be essential in analyzing the foreign currency external debt position of the economy. This table is less detailed than Table 7.6 of the *Debt Guide*, as there is no breakdown of *other sectors* into three subsectors. The table provides further information on the exposure to exchange rate movements to that set out in Table 2 above. Knowing the amount of foreign currency debt can be important in analyzing the vulnerability of an economy to unexpected outside events such as sharp movements in exchange rates, and may be of particular interest for those countries with significant gross foreign currency external debt.

Table 3.1 supplements Table 3 by presenting the short-term external debt position data on a remaining maturity basis by institutional sector and by type of instrument. This table is the same as Table 7.2 of the *Debt Guide*. Remaining maturity is one approach to monitoring liquidity risk, important for analyzing the vulnerability of an economy to unexpected outside events such as a reduction in the availability of foreign funds, as it indicates that part of the gross external debt position that is expected to fall due in the coming year.

2. GDDS-BASED REPORTING TO QEDS

At a meeting in late 2006, Board of Executive Directors stressed the importance of the IMF and the World Bank supporting sustained efforts to improve the quality and availability of data on overall financial flows to low-income countries (LICs). To this end, the IMF and the World Bank designed a project to promote timely dissemination in standard formats of external debt data by extending QEDS to GDDS participants.

Participation by countries to the General Data Dissemination System (GDDS) since the last TFFS meeting has further increased, with three economies (San Marino in May 2008, United Arab Emirates in July 2008, and Bahrain in August 2008) joining, thus bringing the total number to 94 at the end of February 2009. The GDDS includes public and publicly-guaranteed debt as core external debt data categories. The data are not reported by GDDS participants to the IMF, although metadata describing them are posted on the IMF website. Nevertheless, annual data are provided by GDDS participants to the World Bank's Debt Reporting System (DRS), and since February 2008 GDDS countries have had the option of reporting public and publicly-guaranteed external debt data to the QEDS database

GDDS subscribers to QEDS report a simplified quarterly set of data focusing on the external debt of the public sector (see Annex 2). The QEDS expansion initiative to for GDDS countries comprises two phases. In August 2007, under Phase I a priority list of countries (mainly low-income countries) was invited to participate. The group included 27 HIPC post-completion point (including a few other LICs) that are likely to meet minimum requirements of the project. And in November 2008; under the Phase II of the project, 67 more GDDS countries were invited to participate.

The TFFS endorsed the GDDS/QEDS project. The minimum requirements to participate are consistent with the *External Debt Guide* and the GDDS framework—public and publicly-guaranteed external debt stock data, broken down by maturity with quarterly periodicity and 3-to-6 months' timeliness. The project also encourages the dissemination of the associated debt-service payment schedule (principal and interest), creditor sector data, and instrument breakdown. The expansion of the Quarterly External Debt Statistics (QEDS) database to selected GDDS countries (GDDS/QEDS) was successfully launched in February 2008 . In the first stage of the project, the IMF/World Bank invited 27 LICs included in a priority list to participate in the project. The country response has been encouraging; 16 priority countries have agreed to participate (Albania, Bolivia, Burkina Faso, Ethiopia, Georgia, Ghana, Honduras, Madagascar, Mongolia, Nicaragua, Pakistan, Rwanda, Sri Lanka, Tonga, Uganda,

and Yemen). Along with the quarterly public and publicly-guaranteed mandatory external debt position data (Table 1), most of these countries have also reported data for the other three GDDS/QEDS tables, including instrument breakdown, creditor sector information, and debt-service payment schedule. As of end February 2009, 41 countries have agreed to participate in QEDS/GDDS and 23 countries have provided quarterly data. Some of the countries that agreed to participate but did not provide data are in the process of doing so.

2.1. GDDS BASED TABLES REPORTED TO QEDS

Recognizing the capacity constraints in most LICs, the GDDS/QEDS initiative has focused on the public external debt stock data, but participating countries are encouraged to disseminate other data in line with the GDDS framework. Thus, four tables were developed for collecting quarterly time series information on external debt for GDDS countries (see Annex 2).

Mandatory items for participation

Table 1 is based on the GDDS external debt category.³ In the GDDS framework, public and publicly-guaranteed private sector external debt is a core data category, with recommended good practice that the stock data be disaggregated by maturity (short-term and long-term) and be disseminated with a quarterly periodicity and timeliness of one-to-two quarters after the reference date.⁴ This coverage, periodicity, and timeliness is required for GDDS countries to participate in the QEDS (see Annex 2). Thus, the SDDS participation requirement of the QEDS, which includes private external debt data, is relaxed for GDDS participants. But a memorandum item in Table 1 allows for the reporting of nonguaranteed private sector external debt; these data are encouraged to be disseminated at least once yearly.

Table 1 for GDDS is similar to Table 5.2 of the *External Debt Guide*.

Encouraged items

Table 2, which presents the associated external debt-service payment schedule, is also a core data category in the GDDS that should be broken down by public sector external debt and

³ At present, GDDS participants are not required to report these data for GDDS purposes, but rather to provide metadata to be posted on the IMF website.

⁴ The public sector includes the general government, monetary authorities, and entities in the banking and other sectors that are public corporations. Publicly-guaranteed private sector external debt is defined as the external debt liabilities of the private sector, the servicing of which is contractually guaranteed by a public entity resident in the economy of the debtor. See *External Debt Guide*.

publicly-guaranteed private sector external debt, and further disaggregated by principal and interest. However, so as to not “raise the bar” too far, it is an encouraged item in the GDDS-QEDS initiative.

Specifically, the debt-service payment schedule should be reported twice yearly within three-to-six months after the reference period. Data should identify the debt-service payment schedule for four quarters and two semesters, and—considering debt sustainability analysis data needs—data for the three years ahead, followed by two 5-year groups, and data for over 15 years.

Data on nonguaranteed private external debt-service schedules are encouraged to be disseminated, with annual periodicity, within six-to-nine months after the reference period.

Table 3 presents the public and publicly-guaranteed external debt position broken down by nonresident creditor sector.

Table 4 presents public and publicly-guaranteed private sector external debt stock data further broken down by instrument as set out in the *External Debt Guide*. The instrument breakdown should identify arrears and, to the extent possible, identify trade credits, loans, and debt securities.

3. TIMELINESS AND COMPLETENESS OF REPORTED DATA

Quarterly data reported by participating countries follow the same schedule for both SDDS- and GDDS-based participants. Second and final release dates are set to accommodate the posting of late reporters, while the first release dates are designed to disseminate the reported data as soon as possible.

	2008Q4	2009Q1	2009Q2	2009Q3
1 st release	15-Apr-09	15-Jul-09	15-Oct-09	15-Jan-10
2nd release	30-Apr-09	31-Jul-09	30-Oct-09	29-Jan-10

SDDS based reporting from all 58 countries for 2008Q4 has been completed timely, with the exception of Ecuador and Sweden. Bank and Fund staff are working with the authorities to resolve reporting issues and both cases are expected to be resolved in the very near future.

In regard to GDDS based reporting, there are delays in gathering the reports from all participating countries according to the schedule as seen in table C2 below. However, staff and reporting agencies are working closely to improve the timelines of reporting to QEDS.

Table C2- Public and Publicly-Guaranteed External Debt by Sector (US\$ millions)

Countries	2008Q3			2008Q4		
	Public Sector	Publicly Guarant. Priv. Sector	Total	Public Sector	Publicly Guarant. Priv. Sector	Total
Albania	1,819	325	2,144	2,012	334	2,346
Bahamas, The	423	0	423 ..	..	..	..
Cameroon	2,173	0	2,173 ..	..	..	..
Dominica	593	0	593 ..	..	..	..
Ethiopia	2,772	0	2,772	2,805	0	2,805
Gabon	2,196	26	2,222 ..	..	..	..
Georgia	2,621	9	2,630	2,721	8	2,729
Guatemala	4,331	0	4,331	4,403	0	4,403
Honduras	2,234	0	2,234	2,330	0	2,330
Jordan	5,059	0	5,059	5,127	0	5,127
Kenya	7,117	0	7,117	6,748	0	6,748
Lebanon	21,242	0	21,242	20,862	0	20,862
Macedonia	1,490	0	1,490	1,547	0	1,547
Madagascar	1,896	0	1,896	1,926	0	1,926
Nicaragua	3,491	0	3,491	3,511	0	3,511
Nigeria	3,683	0	3,683 ..	..	..	..
Pakistan	36,450	239	36,689	41,464	163	41,627
Panama	8,483	0	8,483	8,477	0	8,477
Sierra Leone	605	0	605 ..	..	..	..
Tajikistan	1,356	27	1,383	1,367	27	1,394
Uganda	1,774	1	1,775	1,817	1	1,819

Data are in millions

Note: Data cover for each country (TPS, GG, CG, other) is identified in this table. For further information on data coverage please refer to the appropriate GDDS/QEDS metadata.

ANNEX 1.

Table 1
SDDS based Quarterly External Debt Statistics (as of April 2009) 1/
Data disseminated at the World Bank website www.worldbank.org/qeds

Countries	Reporting Curr.	First quarter reported	Tables reported								
			1	2	3	1.1	1.2	1.3	1.4	2.1	3.1
1 Argentina	USA	2003Q3	x	x	x				x	x	
2 Armenia	USA	2003Q3	x					x	x		
3 Australia	AUD	2003Q4	x			x					
4 Austria	EUR	2003Q4	x								
5 Belarus	USA	2001Q4	x								
6 Belgium	EUR	2003Q4	x								
Bolivia	USA	2006Q1	x	x							
7 Brazil	USA	2003Q3	x					x			
8 Bulgaria	EUR	2005Q3	x	x							
9 Canada	CAN	2002Q4	x								
10 Chile	USA	2003Q3	x	x				x	x		x
11 Colombia	USA	2003Q2	x	x				x	x		
12 Costa Rica	USA	2003Q3	x	x							
13 Croatia	EUR	2004Q1	x	x	x			x	x	x	x
14 Czech Republic	USA	1999Q4	x								
15 Denmark	DKK	2003Q1	x								
16 Ecuador	USA	2003Q1	x					x	x	x	
17 Egypt	USA	2004Q2	x		x				x		x
18 El Salvador	USA	2003Q3	x					x			
19 Estonia	EST	1998Q1	x								
20 Finland	EUR	2003Q1	x					x			
21 France	EUR	2003Q4	x								
Georgia	USA	2007Q1	x	x							
22 Germany	EUR	2001Q2	x	x							
23 Greece	EUR	2003Q2	x								
24 Hong Kong, China	USA	2002Q1	x								
25 Hungary	HUN	2002Q1	x	x					x		
26 India	USA	2006Q2	x	x				x	x		x
27 Indonesia	USA	2005Q1	x								
28 Ireland	EUR	2002Q4	x								
29 Israel	USA	1998Q3	x								
30 Italy	EUR	2002Q4	x								
31 Japan	YEN	2004Q3	x								
32 Kazakhstan	USA	2003Q1	x	x	x	x		x	x	x	x
33 Korea	USA	1999Q1	x	x				x			
34 Kyrgyz Republic	USA	2004Q1	x	x	x				x	x	x
35 Latvia	USA	2003Q3	x								
36 Lithuania	USA	2004Q1	x					x			
37 Malaysia	USA	2003Q2	x								
38 Mexico	USA	2002Q1	x					x	x		
39 Moldova	USA	2004Q1	x	x		x		x	x	x	
40 Netherlands	USA	2003Q2	x								
41 Norway	NOR	2003Q3	x								
Paraguay	USA	2003Q2	x		x						
42 Peru	USA	2003Q2	x	x	x	x		x	x		x
43 Poland	USA	2003Q4	x								
44 Portugal	EUR	2003Q3	x								
45 Russia	USA	2003Q1	x								
46 Slovak Republic	USA	2003Q3	x	x						x	x
47 Slovenia	EUR	2003Q3	x					x			
48 South Africa	USA	2002Q4	x	x	x						
49 Spain	EUR	2002Q4	x								
50 Sweden	SWE	2003Q3	x	x				x			
51 Switzerland	CHF	1999Q1	x	x							
52 Thailand	USA	2003Q1	x	x	x	x			x		
53 Tunisia	TND	2002Q4	x								
54 Turkey	USA	1995Q1	x	x							
55 Ukraine	USA	2003Q4	x	x				x	x	x	
56 United Kingdom	GBR	2003Q1	x								
57 United States	USA	2003Q2	x	x	x						
58 Uruguay	USA	2003Q4	x	x	x			x		x	x
Total			61								

1/ The SDDS calls for the dissemination of external debt data of (1) general government, (2) monetary authorities, (3) banks, and, (4) other sectors. Bolivia, Georgia, Paraguay do not subscribe to SDDS. All data are available at www.worldbank.org/qeds.

Table 1 (SDDS prescribed items1/ 2/)
Gross External Debt Position by Sector 3/ 4/
(CURRENCY (in millions))

Enter Country name > COUNTRY
 Select Latest quarter > 2009Q1
 Enter Currency name > CURRENCY (in millions)

	2008Q3	2008Q4	2009Q1
General Government	0.0	0.0	0.0
Short-term	0.0	0.0	0.0
Money market instruments			
Loans			
Trade credits			
Other debt liabilities 5/			
Arrears			
Other			
Long-term	0.0	0.0	0.0
Bonds and notes			
Loans			
Trade credits			
Other debt liabilities 5/			
Monetary Authorities	0.0	0.0	0.0
Short-term	0.0	0.0	0.0
Money market instruments			
Loans			
Currency and deposits 6/			
Other debt liabilities 5/			
Arrears			
Other			
Long-term	0.0	0.0	0.0
Bonds and notes			
Loans			
Currency and deposits 6/			
Other debt liabilities 5/			
Banks	0.0	0.0	0.0
Short-term	0.0	0.0	0.0
Money market instruments			
Loans			
Currency and deposits 6/			
Other debt liabilities 5/			
Arrears			
Other			
Long-term	0.0	0.0	0.0
Bonds and notes			
Loans			
Currency and deposits 6/			
Other debt liabilities 5/			
Other Sectors 7/	0.0	0.0	0.0
Short-term	0.0	0.0	0.0
Money market instruments			
Loans			
Currency and deposits 6/			
Trade credits			
Other debt liabilities 5/			
Arrears			
Other			
Long-term	0.0	0.0	0.0
Bonds and notes			
Loans			
Currency and deposits 6/			
Trade credits			
Other debt liabilities 5/			
Direct investment: Intercompany lending			
Debt liabilities to affiliated enterprises			
Arrears			
Other			
Debt liabilities to direct investors			
Arrears			
Other			
Gross External Debt Position	0.0	0.0	0.0

Footnotes

Footnotes

1/ The SDDS prescribes the dissemination of quarterly external debt data with one-quarter lag, covering four sectors (general government, monetary authorities, banks, and other sectors). Data are to be broken down by maturity--short-term and long-term--on an original maturity basis and by instrument as set out in the fifth edition of the IMF's *Balance of Payments Manual (BPM5)*, and defined in the *External Debt Statistics: Guide for Compilers and Users* (the *Guide*).

2/ Table 1 is in line with the SDDS external debt data category prescription, but presents two additional breakdowns (arrears and direct investment-intercompany lending). Whether separately identified or not, arrears must be included under the correspondent institutional sector (other debt liabilities, short-term), and direct investment-intercompany lending under banks and/or other sectors as it corresponds.

3/ Specify whether tradable external debt instruments are valued at nominal or market value.

4/ It is recommended that periodic interest costs that have accrued and are not yet payable be included as part of the value of the underlying debt instrument. See *Guide*, paragraph 2.27.

5/ Other debt liabilities are other liabilities in the international investment position (IIP) statement.

6/ It is recommended that all currency and deposits be included in the short-term category unless detailed information is available to make the short-term/long-term attribution.

7/ If material, it is recommended to report Supplementary Table 1.2 which presents a disaggregation of "other sectors" into three subsectors (nonbank financial corporations, nonfinancial corporations, and households and nonprofit institutions serving households).

Note: Difference with Table 4.1 of the *Guide*:

No breakdown of other sectors into three subsectors.

Table 2 (SDDS Encouraged items 1/ 2/)
Gross External Debt Position: Foreign Currency and Domestic Currency Debt 3/ 4/ 5/
(CURRENCY (in millions))

	2008 Q3	2008 Q4	2009 Q1
Foreign Currency Debt 6/	0.0	0.0	0.0
Short-term			
Long-term			
Domestic Currency Debt 7/	0.0	0.0	0.0
Short-term			
Long-term			
Gross External Debt Position	0.0	0.0	0.0

Footnotes

1/ The SDDS encourages the dissemination of supplementary information on the foreign currency/domestic currency split of external debt quarterly with one-quarter lag.

2/ Table 2 is in line with the SDDS encouraged foreign currency/domestic currency split of the total gross external debt position, but presents an additional breakdown by maturity (short-term and long-term—on an original maturity basis). See the *External Debt Statistics: Guide for Compilers and Users* (the *Guide*), paragraphs 7.19-7.20.

3/ Specify whether tradable external debt instruments are valued at nominal or market value.

4/ It is recommended that periodic interest costs that have accrued and are not yet payable be included as part of the value of the underlying debt instrument. See *Guide*, paragraph 2.27.

5/ Unless detailed information is available to make the appropriate time bracket attribution, it is recommended that all direct investment: intercompany lending be included in long-term. See *Guide*, paragraph 7.5.

6/ Foreign currency debt includes debt payable in domestic currency but with the amount to be paid linked to a foreign-currency. See *Guide*, paragraph 6.13-6.14.

7/ Domestic currency debt is debt that is payable in domestic currency not linked to a foreign currency. See *Guide*, paragraph 6.13.

Note: No differences with Table 7.5 of the <i>Guide</i> .

Table 3: Debt-Service Payment Schedule for Outstanding External Debt as of End-Period 2/ (SDDS Encouraged item 1/)
(CURRENCY (in millions))

	One year or less (months)					Over one year to two years (months)		Over two years
	immediate quarter 3/ ^{3/}	0-3	4-6	7-9	10-12	13-18	19-24	
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal								
Interest								
Monetary Authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal								
Interest								
Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal								
Interest								
Other Sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal								
Interest								
Direct investment: Intercompany lending 4/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal								
Interest								
Total Debt Service Payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Footnotes

1/ The SDDS encourages the dissemination of supplementary information on the schedule of projected debt service payments, in which the principal and interest components are separately identified, twice yearly for the first four quarters and the following two semesters ahead, with a lag of one quarter. The data should be broken down by institutional sectors (general government, monetary authorities, banks, and other sectors), as set out in the fifth edition of the IMF's *Balance of Payments Manual (BPM5)*, and defined in the *External Debt Statistics: Guide for Compilers and Users (the Guide)*.

2/ Table 3 is in line with the SDDS encouraged schedule of projected payments, but presents one additional breakdown (direct investment-intercompany lending), and includes two additional time periods (immediate and over two years). The projected debt service payments are the expected nominal amounts to be paid on external debt outstanding on the reference date, not discounted to the present value.

3/ Immediately available on demand or immediately due. It includes arrears, including interest on arrears, and certain types of banks deposits, etc. See *Guide*, paragraph 7.12.

4/ Unless detailed information is available to make the appropriate time bracket attribution, it is recommended that all direct investment: intercompany lending be included in the over two years category. See *Guide*, paragraph 7.5.

Note: Differences with Table 7.3 of the *Guide*:

No breakdown of other sectors into three subsectors.

No breakdown by type of instrument.

No breakdown of direct investment-intercompany lending into debt liabilities to affiliated enterprises and debt liabilities to direct investors.

Supplementary Table 1.1

Gross External Debt Position - Traded Debt Instruments 1/ 2/ 3/

(CURRENCY (in millions))

	2009Q1	2009Q1	2009Q1
	Nominal Value at End-Period 4/	Market Price Change	Market Value at End-Period 5/
General Government			
Money market instruments			
Bonds and notes			
Arrears (if applicable) 6/			
Monetary Authorities			
Money market instruments			
Bonds and notes			
Arrears (if applicable) 6/			
Banks			
Money market instruments			
Bonds and notes			
Arrears (if applicable) 6/			
Other Sectors			
Money market instruments			
Bonds and notes			
Arrears (if applicable) 6/			
Total	0.0	0.0	0.0

Footnotes

1/ Supplementary table to Table 1 that provides a framework for reconciling nominal and market value of traded external debt instruments. Data are broken down by sector and instrument, as set out in the fifth edition of the IMF's *Balance of Payments Manual (BPM5)* and defined in the *External Debt Statistics: Guide for Compilers and Users* (the *Guide*). Dissemination of quarterly data with one-quarter lag is recommended.

2/ Data to be presented in absolute amounts in the same unit of account used to present Table 1. See *Guide*, paragraphs 7.50-7.51

3/ It is recommended that periodic interest cost that have accrued and are not yet payable be included as part of the value of the underlying debt instrument. See *Guide*, paragraph 2.27.

4/ The nominal value of a debt instrument is the amount that at any moment in time the debtor owes to the creditor at that moment; it reflects the value of the debt at creation, any subsequent economic flows (such as transactions), valuation changes (other than market price changes), and any other changes. See *Guide*, paragraph 2.32, and Appendix III.

5/ The market value of a traded debt instrument is the amount of money that willing buyers pay to acquire debt instruments from willing sellers on the basis of commercial considerations only; it should be determined by the market price for that instrument prevailing at the reference date to which the position relates. See *Guide*, paragraph 2.34.

6/ It corresponds to arrears traded on secondary markets (as sometimes occurs). See *Guide*, paragraph 2.44.

Note: Differences with Table 7.13 of the *Guide*:

No breakdown of other sectors into three subsectors.

Supplementary Table 1.2
Gross External Debt Position - Other sectors 1/ 2/ 3/
(CURRENCY (in millions))

	2008Q3	2008Q4	2009Q1
Nonbank financial corporations			
Short-term			
Money market instruments			
Loans			
Currency and deposits 4/			
Other debt liabilities 5/ 6/			
Long-term			
Bonds and notes			
Loans			
Currency and deposits 4/			
Other debt liabilities 5/			
Nonfinancial corporations			
Short-term			
Money market instruments			
Loans			
Trade credits			
Other debt liabilities 5/ 6/			
Long-term			
Bonds and notes			
Loans			
Trade credits			
Other debt liabilities 5/			
Households and nonprofit institutions serving households (NPISH)			
Short-term			
Money market instruments			
Loans			
Trade credits			
Other debt liabilities 5/ 6/			
Long-term			
Bonds and notes			
Loans			
Trade credits			
Other debt liabilities 5/			
TOTAL	0.0	0.0	0.0

Footnotes

1/ Supplementary table to Table 1 that provides a disaggregation of "other sectors" into three subsectors as defined in the *External Debt Statistics: Guide for Compilers and Users* (the *Guide*), see paragraphs 3.8-3.11. Data are also to be broken down by maturity--short-term and long-term-- on an original maturity basis and by instrument, as set out in the fifth edition of the IMF's *Balance of Payments Manual (BPM5)* and defined in the *Guide*. Dissemination of quarterly data with one-quarter lag is recommended.

2/ Specify whether tradable external debt instruments are valued at nominal or market value.

3/ It is recommended that periodic interest cost that have accrued and are not yet payable be included as part of the value of the underlying debt instrument. See *Guide*, paragraph 2.27.

4/ It is recommended that all currency and deposits be included in the short-term category unless detailed information is available to make the short-term/long-term attribution.

5/ Other debt liabilities are other liabilities in the international investment position (IIP) statement.

6/ Short-term other debt liabilities include arrears (regardless of the original maturity of the past due-for payment and unpaid liability) and other short-term-debt liabilities.

Supplementary Table 1.3

Gross External Debt Position: Public Sector Debt and Publicly Guaranteed Private Sector Debt 1/ 2/ 3/ 4/
(CURRENCY (in millions))

	2008Q3	2008Q4	2009Q1
Public Sector External Debt			
Short-term			
Money market instruments			
Loans			
Currency and deposits 5/			
Trade credits			
Other debt liabilities 6/			
Arrears			
Other			
Long-term			
Bonds and notes			
Loans			
Currency and deposits 5/			
Trade credits			
Other debt liabilities 6/			
Direct investment: Intercompany lending 7/			
Debt liabilities to affiliated enterprises			
Arrears			
Other			
Debt liabilities to direct investors			
Arrears			
Other			
Publicly Guaranteed Private Sector External Debt			
Short-term			
Money market instruments			
Loans			
Currency and deposits 5/			
Trade credits			
Other debt liabilities 6/			
Arrears			
Other			
Long-term			
Bonds and notes			
Loans			
Currency and deposits 5/			
Trade credits			
Other debt liabilities 6/			
Direct investment: Intercompany lending 7/			
Debt liabilities to affiliated enterprises			
Arrears			
Other			
Debt liabilities to direct investors			
Arrears			
Other			
Total	0.0	0.0	0.0

Footnotes

1/ Supplementary table to Table 1 that separates public sector external debt (current outstanding debt liabilities) and publicly guaranteed private sector debt (contingent public sector debt liabilities). Data are broken down by maturity--short-term and long-term-- on an original maturity basis and by instrument as set out in the fifth edition of the IMF's *Balance of Payments Manual (BPM5)*, and defined in the *External Debt Statistics: Guide for Compilers and Users* (the *Guide*). Dissemination of quarterly data with one-quarter lag is recommended.

2/ Public sector data as defined in paragraph 5.5 of the *Guide* includes external debt of general government and monetary authorities, and external debt of corporations in the banks and other sectors. Publicly guaranteed private sector external debt as defined in paragraph 5.6 of the *Guide* comprises the external debt liabilities of the private sector, the service of which is contractually guaranteed by a public sector entity resident in the same economy as the debtor.

3/ Specify whether tradable external debt instruments are valued at nominal or market value.

4/ It is recommended that periodic interest cost that have accrued and are not yet payable be included as part of the value of the underlying debt instrument.

5/ It is recommended that all currency and deposits be included in the short-term category unless detailed information is available to make the short-term/long-term attribution.

6/ Other debt liabilities are other liabilities in the international investment position (IIP) statement.

7/ Because of the nature of the relationship between debtor and creditor, intercompany lending is separately identified and is included in each category so that total public sector external debt is identified.

Note: No differences with Table 5.2 of the *Guide*.

Supplementary Table 1.4
Gross External Debt Position: Arrears 1/ 2/
(CURRENCY (in millions))

	2008Q3	2008Q4	2009Q1
General Government			
Principal			
Interest			
Interest on arrears 3/			
Monetary Authorities			
Principal			
Interest			
Interest on arrears 3/			
Banks			
Principal			
Interest			
Interest on arrears 3/			
Other Sectors			
Principal			
Interest			
Interest on arrears 3/			
Nonbank financial corporations			
Principal			
Interest			
Interest on arrears 3/			
Nonfinancial corporations			
Principal			
Interest			
Interest on arrears 3/			
Households and nonprofit institutions serving households (NPISH)			
Principal			
Interest			
Interest on arrears 3/			
Direct Investment: Intercompany Lending			
Debt liabilities to affiliated enterprises			
Principal			
Interest			
Interest on arrears 3/			
Debt liabilities to direct investors			
Principal			
Interest			
Interest on arrears 3/			
Total	0.0	0.0	0.0

Footnotes

1/ Supplementary table to Table 1 that presents outstanding arrears by sector (for some economies arrears might be very significant). Data are further disaggregated into arrears of principal, arrears of interest, and interest on arrears of principal and interest, as encouraged in the *External Debt Statistics: Guide for Compilers and Users (the Guide)*, paragraph 4.5. Dissemination of quarterly data with one-quarter lag is recommended.

2/ Specify whether arrears traded in secondary markets (as sometimes occurs) are valued at nominal or market value. See Guide, paragraph 2.44

3/ Accrued interest on arrears of principal and interest.

Supplementary Table 2.1
Gross External Foreign Currency and Foreign-Currency-Linked Debt 1
(CURRENCY (in millions))

	2009Q1				
	End-Period				
	Total	U.S. dollar	Euro	Yen	Other
General Government					
Short-term					
Long-term					
Monetary Authorities					
Short-term					
Long-term					
Banks					
Short-term 5/					
Long-term					
Other Sectors					
Short-term					
Long-term					
Direct investment: Intercompany lending					
Debt liabilities to affiliated enterprises					
Debt liabilities to direct investors					
Gross External Foreign Currency and Foreign-Currency-Linked Debt Position	0	0	0	0	0
Memorandum Item					
Financial Derivatives: Notional Value of Foreign Currency and Foreign-Currency-Linked Contracts with Nonresidents 6/ 7/ To Receive Foreign Currency					
General Government					
Forwards					
Options					
Monetary Authorities					
Forwards					
Options					
Banks					
Forwards					
Options					
Other sectors					
Forwards					
Options					
To Pay Foreign Currency					
General Government					
Forwards					
Options					
Monetary Authorities					
Forwards					
Options					
Banks					
Forwards					
Options					
Other sectors					
Forwards					
Options					

Footnotes

1/ Supplementary table to Table 2 that provides an attribution of foreign currency and foreign-currency-linked external debt by major foreign currency, as well as a memorandum item for the notional value of foreign currency and foreign currency-linked financial derivatives contracts with nonresidents both to receive and pay foreign currency, and by type of currency. See *External Debt Statistics: Guide for Compilers and Users* (the *Guide*), paragraphs 7.22-7.29. Dissemination of quarterly data with one-quarter lag is recommended.

2/ Specify whether tradable external debt instruments are valued at nominal or market value.

3/ Foreign currency debt includes debt payable in domestic currency but with the amount to be paid linked to a foreign-currency. See *Guide*, paragraphs 6.13-6.14.

4/ It is recommended that periodic interest costs that have accrued and are not yet payable be included as part of the value of the underlying debt instrument. See *Guide*, paragraph 2.27.

5/ It is recommended that all currency and deposits be included in the short-term category unless detailed information is available to make the short-term/long-term attribution.

6/ Excludes financial derivatives that are included in reserve assets data; that is, financial derivatives that pertain to the management of reserve assets, are integral to the valuation of such assets, are settled in foreign currency, and are under the effective control of the monetary authority.

Supplementary Table 3.1
Gross External Debt Position: Short-Term Remaining Maturity by Sector 1/ 2/ 3/ 4/
(CURRENCY (in millions))

	2008Q3	2008Q4	2009Q1
General Government			
Short-term debt on an original maturity basis			
Money market instruments			
Loans			
Trade credits			
Other debt liabilities 5/			
Arrears			
Other			
Long-term debt obligations due for payment within one year or less			
Bonds and notes			
Loans			
Trade credits			
Other debt liabilities 5/			
Monetary Authorities			
Short-term on an original maturity basis			
Money market instruments			
Loans			
Currency and deposits 6/			
Other debt liabilities 5/			
Arrears			
Other			
Long-term debt obligations due for payment within one year or less			
Bonds and notes			
Loans			
Currency and deposits 6/			
Other debt liabilities 5/			
Banks			
Short-term on an original maturity basis			
Money market instruments			
Loans			
Currency and deposits 6/			
Other debt liabilities 5/			
Arrears			
Other			
Long-term debt obligations due for payment within one year or less			
Bonds and notes			
Loans			
Currency and deposits 6/			
Other debt liabilities 5/			
Other Sectors			
Short-term on an original maturity basis			
Money market instruments			
Loans			
Currency and deposits 6/			
Trade credits			
Other debt liabilities 5/			
Arrears			
Other			
Long-term debt obligations due for payment within one year or less			
Bonds and notes			
Loans			
Currency and deposits 6/			
Trade credits			
Other debt liabilities 5/			
Direct investment: Intercompany lending (if data are available) 7/	0.0	0.0	0.0
Short-term on an original maturity basis			
Debt liabilities to affiliated enterprises			
Arrears			
Other			
Debt liabilities to direct investors			
Arrears			
Other			
Long-term debt obligations due for payment within one year or less			
Debt liabilities to affiliated enterprises			
Debt liabilities to direct investors			
Total Short-Term External Debt (remaining maturity basis)	0.0	0.0	0.0

Footnotes

Footnotes

1/ Supplementary table to Table 3 that presents gross external debt position data by short-term remaining maturity by institutional sector. See *External Debt Statistics: Guide for Compilers and Users* (the *Guide*), paragraphs 7.5-7.7. Dissemination of quarterly data with one-quarter lag is recommended.

2/ It is recommended that remaining maturity be measured by adding the value of outstanding short-term external debt (original maturity) to the value of outstanding long-term external debt (original maturity) due to be paid in one year or less. See *Guide*, paragraphs 6.7-6.8.

3/ Specify whether tradable external debt instruments are valued at nominal or market value.

4/ It is recommended that periodic interest cost that have accrued and are not yet payable be included as part of the value of the underlying debt instrument. See *Guide*, paragraph 2.27.

5/ Other debt liabilities are other liabilities in the international investment position (IIP) statement.

6/ It is recommended that all currency and deposits be included in the short-term category unless detailed information is available to make the short-term/long-term attribution.

7/ Unless data on direct investment: intercompany lending on a short-term remaining maturity basis are available, it is recommended that these data should be attributed to long-term maturity. See *Guide*, paragraph 7.5.

Note: No differences with Table 7.2 of the *Guide*.

ANNEX 2

Table 1
GDDS/QEDS Project^{1/}: Priority Countries' Response and Status of Reporting
Information as of March 10, 2009

	Country	Region	Accept. 1/	LICs 2/	HIPC Status 3/	Debt Manag. Software	ComSec Seminar 4/	Data Sent to WB
1	Albania	EUR	X			UNCTAD		X
2	Angola	AFR				UNCTAD		
3	Bolivia	WH	X		PCPC	UNCTAD		X
4	Burkina Faso	AFR	X	X	PCPC	UNCTAD		X
5	Dominica	WH	X			ComSec	X	X
6	Ethiopia	AFR	X	X	PCPC	UNCTAD		X
7	Georgia	MC	X			UNCTAD		X
8	Ghana	AFR	X	X	PCPC	ComSec	X	X
9	Honduras	WH	X		PCPC	UNCTAD		X
10	Kenya	AFR	X	X		ComSec	X	X
11	Lesotho	AFR				ComSec	X	
12	Madagascar	AFR	X	X	PCPC	UNCTAD		X
13	Malawi	AFR		X	PCPC	UNCTAD	X	
14	Mongolia	AP	X			UNCTAD		
15	Nicaragua	WH	X		PCPC	UNCTAD		X
16	Pakistan	MC	X	X		UNCTAD		X
17	Rwanda	AFR	X	X	PCPC	UNCTAD		X
18	Sierra Leone ^{5/}	AFR	X	X	PCPC	ComSec	X	
19	Sri Lanka	AP	X			ComSec	X	
20	St. Lucia	WH				ComSec	X	
21	St. Vincent & G.	WH				ComSec	X	
22	Tanzania	AFR	X	X	PCPC	ComSec	X	
23	Tonga	AP	X			ComSec	X	X
24	Uganda	AFR	X	X	PCPC	UNCTAD		X
25	Vanuatu	AP				ComSec	X	
26	Vietnam	AP		X		UNCTAD		
27	Yemen, Rep.	MC	X			UNCTAD		X
	Total	27	20	12	12	27	12	16

The Quarterly External Debt Statistics (QEDS) database is available at: www.worldbank.org/qeds

1/ Phase 1: Pilot project launched in February 2008 (27 GDDS countries invited to participate).

2/ Low-income countries (LICs) based on World Bank's country group classification set in July 2008.

3/ PCPC = HIPC Post-completion point countries (as of January 2009).

4/ ComSec's GDDS/QEDS seminar held on December 1-3, 2008.

5/ Ongoing communication with the authorities regarding their participation.

Table 3
GDDS/QEDS Project: GDDS countries that have accepted to participate
Information as of March 10, 2009

	Country	Region	Phase 1/	LICs 2/	HIPC Status 3/	Debt Manag. Software	ComSec Seminar 4/	Authorities' reply 5/		Data Sent to WB
								Until Nov. 2008	Dec. 2008 onwards	
1	Albania	EUR	I			UNCTAD		11/08/07		X
2	Antigua & Barbuda	WH	II			ComSec	X		02/19/09	
3	Bahamas ^{7/}	WH	II			ComSec			01/09/09	X
4	Bangladesh	AP	II	X		UNCTAD			12/04/08	
5	Bolivia	WH	I		PCPC	UNCTAD		09/13/07		X
6	Botswana	AFR	II			ComSec	X		01/09/09	
7	Burkina Faso	AFR	I	X	PCPC	UNCTAD		05/28/08		X
8	Cambodia	AP	II	X		UNCTAD			12/08/08	
9	Cameroon ^{7/}	AFR	II		PCPC	ComSec	X		12/10/08	X
10	Central African Rep.	AFR	II		IC	UNCTAD			01/07/09	
11	Dominica	WH	I			ComSec	X		12/11/08	X
12	Dominican Republic	WH	II			UNCTAD			12/01/08	
13	Ethiopia	AFR	I	X	PCPC	UNCTAD		09/24/07		X
14	Gabon ^{7/}	AFR	II			UNCTAD			01/14/09	X
15	Georgia	MC	I			UNCTAD		12/12/07		X
16	Ghana	AFR	I	X	PCPC	ComSec	X	10/04/07		X
17	Guatemala ^{7/}	WH	II			UNCTAD			01/30/09	X
18	Honduras	WH	I		PCPC	UNCTAD		09/17/07		X
19	Jordan	MC	II			UNCTAD			01/29/09	
20	Kenya	AFR	I	X		ComSec	X		12/17/08	X
21	Lebanon	MC	II			UNCTAD			12/18/08	X
22	Macedonia	EUR	II						11/29/08	X
23	Madagascar	AFR	I	X	PCPC	UNCTAD		09/20/07		X
24	Malta	EUR	II			ComSec			01/30/09	
25	Mauritius	AFR	II			ComSec	X		12/01/08	
26	Mongolia	AP	I			UNCTAD		10/24/07		
27	Nicaragua	WH	I		PCPC	UNCTAD		08/26/08		X
28	Nigeria	AFR	II	X		ComSec			11/28/08	
29	Pakistan	MC	I	X		UNCTAD		12/14/07		X
30	Panama	WH	II			UNCTAD			01/29/09	
31	Paraguay	WH	II			UNCTAD			12/11/08	
32	Qatar	MC	II						01/15/09	
33	Rwanda	AFR	I	X	PCPC	UNCTAD		09/24/07		X
34	Sierra Leone ^{6/}	AFR	I	X	PCPC	ComSec	X		12/17/08	
35	Sri Lanka	AP	I			ComSec	X	10/09/07		
36	Tajikistan	MC	II	X					11/25/08	X
37	Tanzania	AFR	I	X	PCPC	ComSec	X		12/16/08	
38	Tonga	AP	I			ComSec	X	09/16/07		X
39	Uganda	AFR	I	X	PCPC	UNCTAD		09/24/07		X
40	Yemen, Rep.	MC	I			UNCTAD		10/07/07		X
41	Zambia	AFR	II	X	PCPC	UNCTAD			12/18/08	
Total		41		15	14	38	11	16	25	23

The Quarterly External Debt Statistics (QEDS) database is available at: www.worldbank.org/qeds

1/ Phase I: Pilot project launched in February 2008 (27 GDDS countries invited to participate).

Phase II: Extension to all GDDS countries in November 2008 (67 GDDS countries invited to participate).

2/ Low-income countries (LICs) based on World Bank's country group classification set in July 2008.

3/ PCPC = HIPC Post-completion point countries; IC = Interim countries (as of January 2009).

4/ ComSec's GDDS/QEDS seminar held on December 1-3, 2008.

5/ Date of the authorities' reply received by the IMF and/or the World Bank.

6/ Ongoing communication with the authorities regarding their participation.

7/ Four countries that reported to the QEDS but data were not yet posted (Bahamas, Cameroon, Gabon, and Guatemala).

Mandatory Items for Participation in the GDDS/QEDS (Table 1)

Table 1
Gross External Debt Position: Public and Publicly-Guaranteed Debt ^{1/2/}
in

	2006Q3	2006Q4	2007Q1	2007Q2
Public Sector External Debt ^{3/}	0.0	0.0	0.0	0.0
Short-term				
Long-term				
Publicly-Guaranteed Private Sector External Debt ^{4/}	0.0	0.0	0.0	0.0
Short-term				
Long-term				
Total	0.0	0.0	0.0	0.0
<i>Memorandum item</i>				
Nonguaranteed Private Sector External Debt ^{5/}	0.0	0.0	0.0	0.0
Short-term				
Long-term				

Encouraged Items for GDDS/QEDS Reporters⁵ (Table 2 to 4)

Table 2
Debt-Service Payment Schedule for Public and Publicly-Guaranteed External Debt as of End-Period ^{1/2/}
in

	immediate quarter ^{3/}	One year or less (months)				Over one year to two years (months)		3rd. year	4th. year	5th. year	Over 5 years to 10 years	Over 10 years to 15 years	Over 15 years
		0-3	4-6	7-9	10-12	13-18	19-24						
Public Sector External Debt ^{4/}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal													
Interest													
Publicly-Guaranteed Private Sector External Debt ^{5/}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal													
Interest													
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

⁵ Table 2 to 4 is based on Table 7.4 of the *External Debt Guide*, with the main differences being (1) six additional columns to allow more detailed breakdown of debt-service payment schedule due over two years, (2) nonguaranteed private debt data are not included, (3) instrument breakdown is not provided, and (4) direct investment-intercompany lending is not separately identified.

Table 3
Public and Publicly-Guaranteed External Debt: Creditor Sector Information ^{1/2/3/}
in

	2006Q3	2006Q4	2007Q1	2007Q2
Public Sector External Debt	0.0	0.0	0.0	0.0
Multilateral creditors	0.0	0.0	0.0	0.0
Short-term				
Long-term				
Official bilateral creditors ^{4/}	0.0	0.0	0.0	0.0
Short-term				
Long-term				
Banks	0.0	0.0	0.0	0.0
Short-term				
Long-term				
Other creditors	0.0	0.0	0.0	0.0
Short-term				
Long-term				
Traded-debt securities	0.0	0.0	0.0	0.0
Short-term				
Long-term				
Publicly-Guaranteed Private Sector External Debt	0.0	0.0	0.0	0.0
Multilateral creditors	0.0	0.0	0.0	0.0
Short-term				
Long-term				
Official bilateral creditors ^{4/}	0.0	0.0	0.0	0.0
Short-term				
Long-term				
Banks	0.0	0.0	0.0	0.0
Short-term				
Long-term				
Other creditors	0.0	0.0	0.0	0.0
Short-term				
Long-term				
Traded-debt securities	0.0	0.0	0.0	0.0
Short-term				
Long-term				
Total	0.0	0.0	0.0	0.0
<i>Memorandum item</i>				
Paris Club member creditors ^{5/}	0.0	0.0	0.0	0.0
Public Sector External Debt	0.0	0.0	0.0	0.0
Short-term				
Long-term				
Publicly-Guaranteed Private Sector External Debt	0.0	0.0	0.0	0.0
Short-term				
Long-term				

Table 4

Gross External Debt Position: Public and Publicly-Guaranteed Debt by Instrument Breakdown ^{1/2/}*in*

	2006Q3	2006Q4	2007Q1	2007Q2
Public Sector External Debt^{3/}	0.0	0.0	0.0	0.0
Short-term	0.0	0.0	0.0	0.0
Money market instruments				
Loans				
Currency and deposits ^{5/}				
Trade credits				
Other debt liabilities ^{6/}	0.0	0.0	0.0	0.0
Arrears				
Other				
Long-term	0.0	0.0	0.0	0.0
Bonds and notes				
Loans				
Currency and deposits ^{5/}				
Trade credits				
Other debt liabilities ^{6/}				
Direct investment: Intercompany lending ^{7/}	0.0	0.0	0.0	0.0
Debt liabilities to affiliated enterprises	0.0	0.0	0.0	0.0
Arrears				
Other				
Debt liabilities to direct investors	0.0	0.0	0.0	0.0
Arrears				
Other				
Publicly Guaranteed Private Sector External Debt^{4/}	0.0	0.0	0.0	0.0
Short-term	0.0	0.0	0.0	0.0
Money market instruments				
Loans				
Currency and deposits ^{5/}				
Trade credits				
Other debt liabilities ^{6/}	0.0	0.0	0.0	0.0
Arrears				
Other				
Long-term	0.0	0.0	0.0	0.0
Bonds and notes				
Loans				
Currency and deposits ^{5/}				
Trade credits				
Other debt liabilities ^{6/}				
Direct investment: Intercompany lending ^{7/}	0.0	0.0	0.0	0.0
Debt liabilities to affiliated enterprises	0.0	0.0	0.0	0.0
Arrears				
Other				
Debt liabilities to direct investors	0.0	0.0	0.0	0.0
Arrears				
Other				
Total	0.0	0.0	0.0	0.0