

MINUTES
ISWGNA TELECONFERENCE JULY 3, 2007

Participants

Eurostat: G.Gueye, C. Ravets
IMF: K. Zieschang (Chair)
OECD: C. Aspden, P. Schreyer
UNSD: I. Havinga, V. Vu
World Bank: B. Hexeberg
1993 SNA Update project: C. Carson (Project Manager), A. Harrison (Editor)

1. Editor's update on the status of the remaining draft chapters

The following agreements were reached.

Draft chapter 17 is to be posted on the website.

The add-ons to draft chapters 6, 7 and 8 (chapter 6 – treatment of insurance; chapter 7 – interest; chapter 8 – social transfers) will be done by the end of July. The add-ons will be posted against the corresponding chapters and an email notification will be sent to the AEG. A separate template for comments with 1 or 2 questions for each add-on will also be prepared and posted.

The remaining draft chapters 3, 15 and 16 are currently being drafted. It was agreed that chapter 3 would have preference over the remaining two chapters and should be ready for eagle-eye by mid July by the IMF and UNSD. For chapter 16 the ISWGNA emphasized the need to significantly cut back its size in the main body of the manual, but with an unexpurgated version in an electronic annex. IMF and OECD agreed to produce version 1 of the chapter by mid July. The Editor will produce version 2 for world-wide review based on this version 1. Draft chapters 3 and 16 should be ready for posting on the website by the end of July. The Editor reported some problems concerning the valuation of imports in draft chapter 15. A note will be considered in the teleconference on Wednesday, July 11, 2007.

The Editor informed the ISWGNA that updating the tables (sequence of accounts) and the glossary of the new publication remains on her to-do list as well as amending the Full Set of Consolidated Recommendations to incorporate UNSC decisions and correct errors.

The Editor also noted that, time permitting, she would circulate an annotated outline of a revised chapter 15 by end July.

2. Revised template for comments

The ISWGNA decided to further revise the template for comments in Word format. The revised version of the comments template will be circulated to the ISWGNA today.

4. Next meeting

The meeting decided to have its next conference on July 11 at 9:30 am Eastern U.S. time.

3. To-do list

Action	By when	Responsible	Status
Plan for delivering a set of revised codes to the Editor by end-September	Mid-July 2007	Christian Ravets (Eurostat) Charles Aspden (OECD) Kim Zieschang (IMF) Ivo Havinga (UNSD)	In process
Chapter 6: Disposition of comments on treatment of central bank output	End-June 2007	Kim Zieschang (IMF)	Pending
The Project Manager will prepare a draft letter to the ECB about ECB's comments on the mapping of taxes from the classification in the GFSM and the OECD's Revenue Statistics	End-June 2007	Carol Carson (Project Manager)	Pending
Chapter 8: Consult on maintaining the alignment between the 1993 SNA, Rev. 1 and the GFSM 2001 on eliminating from the SNA the distinction between social security and social assistance for social benefits in kind	Mid-July 2007	Kim Zieschang (IMF)	Pending
Chapter 10: Consult on the definition of capital transfers with the authors of BPM6 whether the BPM 6 could adopt text from the new SNA paragraph 10.16.	Mid-July 2007	Kim Zieschang (IMF)	Pending
Chapter 12: Follow up on comments on paragraph 12.44 from IMF and others on whether creation of a financial derivative is a change in volume or a revaluation.	Mid-July 2007	Kim Zieschang (IMF)	Pending
Chapter 12. Put determination of the properties	End-	Ivo Havinga	Pending

Action	By when	Responsible	Status
of the “general price index” for distinguishing real and nominal holding gains in the holding gains and losses account on the research agenda.	September 2007	(UNSD) Kim Zieschang (IMF)	
Update of the Full Set of Consolidated Recommendations (44 issues document) to incorporate errors and UNSC decisions		Anne Harrison (Editor)	Pending
Post draft chapter 17	3 July 2007	UNSD	Done
Add-ons to draft chapters 6, 7 and 8	End-July 2007	Anne Harrison (Editor)	Pending
Post draft chapters 3 and 16	End-July 2007	Anne Harrison (Editor) and others	Pending
Annotated outline of revised draft chapter 15	End-July 2007	Anne Harrison (Editor)	Pending
Prepare note on valuation of imports cif or fob in chapter 15 and in prices work for discussion on 11 July	11-July 2007	Anne Harrison (Editor)	Pending
Revised comment template	3-July 2007	Carol Carson (Project Manager)	Done