

**MINUTES**  
**ISWGNA NATIONAL ACCOUNTANTS MEETING**  
**GENEVA, JUNE 13-15, 2007**

**Participants**

Eurostat: G. Gueye, C. Ravets, F. Malherbe, A. Norden  
IMF: K. Zieschang (Chair)  
OECD: C. Aspden  
UNSD: I. Havinga  
UNECE: T. Dimova, L Bratanova  
World Bank: B. Hexeberg  
*1993 SNA* Update project: C. Carson (Project Manager), A. Harrison (Editor)

**Attachment:** The Editor's summary of discussion on Chapter comments and issues arising is forthcoming.

**1. Codes for the updated SNA**

Eurostat, IMF, OECD, and UNSD agreed to draft a set of revised codes for the updated SNA based on a table of captions for accounts to be forwarded by the Project Manager. The new codes will be based on the latest set of codes Eurostat is preparing for the European System of Accounts 1995 to be used in electronic data transmissions using the Statistical Data and Metadata eXchange (SDMX) protocol. The Eurostat codes will be attached to the new SNA captions where possible. The four agencies will jointly agree on new codes and code revisions as appropriate where there are redefinitions of old concepts and introductions of new concepts. The new codes are to be ready by September 30, 2007 for incorporation into the text.

**2. 1993 SNA, Rev. 1 Implementation strategy**

The Project Manager reported on the ISWGNA Management Group's (ISWGNA:MG's) consideration during its June 12, 2007 meeting of the draft Implementation Strategy for the 1993 SNA, Revision 1 prepared by IMF. First guidance on the Strategy is that it should articulate principles but not a detailed project plan and that it should encompass initiatives already in the planning stages by the ISWGNA member organizations. The MG allowed itself two weeks comment period (until the end of June) before taking the next steps on the Implementation Strategy.

**3. Country comments on draft chapters**

The Editor prepared a summary, attached, of the discussion on disposition of country comments on Chapters 6-14 that ISWGNA members decided to discuss at this meeting. The agreed follow up actions are in the To Do list at the end of this minute.

**4. Editor's proposals for handling Chapter 14, Presentation of the Accounts, Chapter 15, Supply and Use Tables, and Chapter 16, Price and Volume Measures**

See the Editor's summary of the chapter discussion. The agreed follow up actions are in the To Do list at the end of this minute.

**5. Report on the Management Group's meeting June 12 and follow up by the NA**

The Project Manager reported that, in addition to the Implementation Strategy discussed in 2, the Management Group discussed the role of the High Level Group authorized by the last Statistical Commission meeting to consider the future development of the SNA. She also gave a status report on the SNA revision project, posing options to reduce the time required to complete the first deliverable for the 1993 SNA, Rev. 1.

**5. Planning for the remainder of CY 2007**

In the interest of efficiency, the ISWGNA:NA discussed options for revising the comment template to focus comments on the 44 issues and 39 clarifications relevant to each posted chapter, to focus comments on the revised text rather than the existing SNA text, and to locate the paragraphs to which the comments refer. To further speed processing of the comments, the template will not encourage markups of the chapter text to be sent in any format other than Adobe pdf.

**5. Other Business**

Teleconferences were scheduled for June 28, July 11, and July 25. UNSD will assume the minute taking role from IMF in future teleconferences and meetings.

**6. To-do List**

<b>Action</b>	<b>By when</b>	<b>Responsible</b>	<b>Status</b>
Plan for delivering a set of revised codes to the Editor by end-September	Mid-July 2007	Kim Zieschang (IMF) Charles Aspden (OECD) Christian Ravets (Eurostat)	In process
Chapter 6: Disposition of comments on treatment of central bank output	End-June 2007	Kim Zieschang (IMF)	Pending

<b>Action</b>	<b>By when</b>	<b>Responsible</b>	<b>Status</b>
The Project Manager will prepare a draft letter to the ECB about ECB's comments on the mapping of taxes from the classification in the GFSM and the OECD's Revenue Statistics	End-June 2007	Carol Carson (Project Manager)	Pending
Chapter 8: Consult on maintaining the alignment between the 1993 SNA, Rev. 1 and the GFSM 2001 on eliminating from the SNA the distinction between social security and social assistance for social benefits in kind	Mid-July 2007	Kim Zieschang (IMF)	Pending
Chapter 8: Amend actions to be taken with respect to comments in light of the ISWGNA decision that certain identified paragraphs should be re-drafted by the Editor for review by the ISWGNA	End-June 2007	Charles Aspden (OECD)	Done
Chapters 7 and 10: Definition and classification of employee stock options	Mid-July 2007	Anne Harrison (Editor)  Charles Aspden (OECD)	Done
Chapter 10: Consult on the definition of capital transfers with the authors of BPM6 whether the BPM 6 could adopt text from the new SNA paragraph 10.16.	Mid-July 2007	Kim Zieschang (IMF)	Pending
Chapter 12: Follow up on comments on paragraph 12.44 from IMF and others on whether creation of a financial derivative is a change in volume or a revaluation.	Mid-July 2007	Kim Zieschang (IMF)	Pending
Chapter 12. Put determination of the properties of the "general price index" for distinguishing real and nominal holding gains in the holding gains and losses account on the research agenda.	To be determined	Ivo Havinga (UNSD)  Kim Zieschang (IMF)	Pending
Update of the Full Set of Consolidated Recommendations (44 issues document) to incorporate errors and UNSC decisions	Mid-July 2007	Anne Harrison (Editor)	Pending