

**ISWGNA Management Group meeting**  
**30 November 2022**  
**Minutes**

**Participants:**

Paul Schreyer (Chair), Sarah Barahona (OECD), Stefan Schweinfest, Herman Smith (UNSD), Gallo Gueye (Eurostat), Bert Kroese, Jim Tebrake (IMF), Haishan Fu, Nada Hamadeh, Catherine Van Rompaey (World Bank), Peter van de Ven (Lead editor), and Peter Harper (Project manager)

The ISWGNA:MG:

Adopted the agenda for the meeting and approved the minutes of the meeting on 15 June 2022.

**1. Outcomes of the October 2022 AEG meeting and joint AEG/BOPCOM meeting and proposed actions/next steps**

**Report of the meetings**

Welcomed the outcome of the meetings and thank all of those who contributed to preparing, organizing, running and participated in the meeting.

Noted that there are still some pending issues to resolve.

Expressed its appreciation for how the national accounts and balance of payments communities work together to harmonize the outcomes on the joint topics and noted that this would lead to better policies because of the integrated standards.

**F.18 CAWLM<sup>1</sup> user consultation**

Welcomed the procedure to conduct a users' consultation on the treatment of CAWLM as requested by the joint AEG/BOPCOM meeting with the objective to ensure (to the extent possible) getting feedback from key users while still allowing the provision of broader user feedback through an open global consultation.

Underlined the importance of the transparency of the process and noted that feedback from the user consultation is expected in early March 2023.

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<sup>1</sup> CAWLM = crypto assets without a corresponding liability designed to act as medium of exchange, e.g. bitcoins.

## **D.17 issue<sup>2</sup>: process forward**

Noted that concerns were raised about the AEG/BOPCOM decision on the treatment of super-dividends that leads to an inconsistency, which in turn raised questions about the procedures to resolve issues of dispute.

Concluded that the agreed dispute resolution procedures were followed, but requested the ISWGNA:NA to revisit the procedures to resolve issues of dispute for possible refinement.

Agreed that the Chair and Secretariate would contact the concerned party about the decision to clearly state in the updated manuals that the inconsistency is the least worst option and that the agreed dispute resolution procedures were followed.

## **2. Status of progress of the SNA update project**

Welcomed the progress report on the SNA update project, which is on track.

Noted that the outstanding guidance notes are expected to be finalised in early 2023; annotated outlines are being prepared for the new and significantly revised chapter which will be subject to global consultation; and the plan to use lead reviewers for the consultation process of the draft chapters.

Emphasized the need to involve countries in the early implementation of the new recommendations.

## **3. Report of ISWGNA to the 2023 UN Statistical Commission**

Approved the report of the ISWGNA to the fifty-third session of the Statistical Commission and requested to add a reference to beyond GDP in the report.

## **4. Other matters**

Agreed that the next meeting of the ISWGNA:MG will be scheduled on Monday 27 February 2023 at the United Nations head quarters.

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<sup>2</sup> Treatment of 'superdividends' in the recording of direct investment equity income.