Participants:

Sarah Barahona (Chair), John Mitchell (OECD), Benson Sim, Hernan Hernandez, Edem Kossi (UNSD), John Verrinder (Eurostat), Jim Tebrake, Emmanuel Manolikakis (IMF), Catherine van Rompaey, Eric Metreau (World Bank), Rami Peltola (UN ECE), Amina Khasib (Palestine), Sanjiv Mahajan (UK), Celestino Giron (ECB), Peter van de Ven (Lead editor), and Peter Harper (Project manager).

I.   Status of progress with the SNA update project

a. Update on written consultations, global consultations and availability of guidance notes for October 2022 AEG meeting

1.   Welcomed and discussed the status of progress of the SNA update project.

2.   Agreed to discuss F.14 Treatment of Factoring Transactions at the AEG meeting in October 2022.

3.   Agreed that WS.12 Environmental Classifications should get a new title and that it should be discussed at the AEG meeting in October 2022 before initiating the global consultation.

4.   Agreed that Eurostat and the lead editor will discuss DZ.8 Cloud Computing, after which DZ.8 and DZ.10 Non-fungible tokens will be circulated to the AEG for endorsement for global consultation. This should be completed by the end of September 2022 so that the outcomes can be discussed at the AEG meeting in October 2022 assuming that no conceptual issue needs to be resolved.

5.   Agreed that drafts of AI.1 Valuation principles and methodologies and AI.2 Treatment of Rent should be discussed at the AEG meeting in October 2022 before deciding on the next steps.

6.   Requested the Secretariat and the Project Manager to confirm with the BOPCOM secretariat the number of BOP guidance notes that will be included in the agenda for the joint AEG/BOPCOM meeting and noted the usefulness of discussing some of the joint meeting guidance notes at the AEG meeting first.

7.   Agreed it would be useful to organize a remote AEG/BOPCOM meeting in early 2023 to discuss the remaining guidance notes and the drafting of the 2025 SNA and requested the Secretariat and Project Manager to discuss possible dates with the BOPCOM Secretariat and conduct a doodle poll to determine the most suitable dates for the meeting.

b. WS.7 brief report on outcome of Global Consultation

8.   Welcomed the presentation on the outcome of the global consultation and noted its inconclusive outcome.

9.   Agreed that the outcome should be discussed at both the AEG and joint AEG/BOPCOM meetings in October 2022.

II.   Report of the project manager

10.   Welcomed the progress report of the Project Manager including
   a. Testing: progress update, including the phase one and,
   b. Preparations for phase two testing programme to be discussed during the TT-ISWGNA meeting in October 2022.

III.   Report of the Lead Editor

11.   Welcomed the progress report of the Lead Editor on the annotated outline of the 2025 SNA.

IV.   Other matters

a. Logistics for October 2022 AEG meeting (IMF/WB)

12.   Noted that the IMF instead of the World Bank will be hosting the meeting.

13.   Requested the IMF to send information on the logistical arrangements and list of preferred hotels to UNSD for sharing with the participants.

b. Global conference update (Eurostat)

14.   Welcomed the update on the progress of the preparations for the global conference.

c. Hybrid workshop in China, 6-8 September 2022 (Secretariat)

15.   Welcomed the proposal to organize the workshop on the update of the 2008 SNA.

16.   Noted that the chairs and/or secretariats of the task teams and lead authors of the guidance notes will need to make presentations at the workshop and requested the Secretariat to take into account the time zone the presenters are located in when preparing the agenda, to the extent possible.

d. Next meetings

17.   Agreed that the next two meetings will be organized on 7 September and 5 October 2022.

e. Movement

18.   Welcome Edem Kossi Kludza, who has replaced Jonathan Gessendorfer, and will be contributing to the work on the update of the 2008 SNA programme.