TT leads and ISWGNA meeting 2 March 2022

Minutes

Participants:

Herman Smith (Chair), Benson Sim, Jonathan Gessendorfer (UNSD), Nicola Massarelli (Eurostat), Jim Tebrake, Paul Austin, Jennifer Ribarsky (IMF), Sarah Barahona, Jorrit Zwijnenburg (OECD), Catherine van Rompaey, Eric Metreau (World Bank), Tihomira Dimova, Rami Peltola (UN ECE), Sanjiv Mahajan (UK), Erich Strassner (US), Michael Connolly (Ireland), Celestino Giron (ECB), Peter van de Ven (Lead editor), and Peter Harper (Project manager).

- I. Status of progress with the SNA update project
- 1. Welcomed the progress report.
- 2. Requested that all responses to global consultations be shared with the Task Team leads and ISWGNA.
- II. Report by the Project Manager
- 3. Took note of the report by the project manager.
- 4. Noted the identified potential risks for the update project and welcomed the plans to develop a risk assessment report.
- 5. Welcomed the endorsement of the governance and budget for the 2008 SNA update project by the ISWGNA Management Group.
- 6. Agreed with the proposal to split the experimentation of the guidance notes in two phases: phase 1 concerns the testing of the feasibility of the guidance notes, while phase 2 concerns the early implementation of the guidance notes; and supported a stock-take of countries' baseline capacity to implement the new SNA.
- 7. Noted that the project manager and UNSD will meet with Task Teams to identify specific requirements for the experimentation exercise.
- III. Report by the Lead Editor
- 8. Took note of the report by the lead editor.
- 9. Welcomed the draft outline for the 2025 SNA, agreed that changes in the updated SNA should be easily identifiable and welcomed the proposal to have a log of changes.

10. Agreed that the editorial team should be involved in the work on a detailed outline of the 2025 SNA.

IV. Joint AEG/BOPCOM meeting and upcoming AEG meetings

- 11. Took note of the arrangements for the joint AEG BOPCOM meeting from 7-10 March 2022.
- 12. Agreed that additional AEG meetings need to be scheduled for the rest of the year. A first one needs to discuss, amongst other things, the approval of several wellbeing and sustainability guidance notes for global consultation and the proposed outline for the 2025 SNA; requested to split the first meeting over more than one week instead of consecutive days; and to consider written consultations for some of the remaining guidance notes.
- 13. Agreed to schedule AEG meetings in the second half of April, at the end of June and in October/November 2022.

V. Any other business

- 14. Welcomed the update on the global user conference in Brussels in late 2022.
- 15. The next meeting of the Task Team leads and ISWGNA will take place on 6 April 2022.