

ISWGNA Teleconference 18 June 2014

Minutes

Participants: Gallo Gueye, Jens Gruetz (Eurostat), Tihomira Dimova (UNECE), Kim Zieschang, Rob Dippelsman (IMF), Herman Smith, Benson Sim, Ilaria DiMatteo (UNSD), Peter van de Ven, Jennifer Ribarsky (OECD), Barbro Hexeberg (World Bank)

1 Preparations for the September AEG meeting

- (i) Preparation of issues papers
 - a. With the meeting starting on September 8, the papers should ideally be available on the web-site by August 8. However, some flexibility will likely be needed, due to the holiday season.
 - b. All papers need to be reviewed and cleared by the ISWGNA before posting. It was agreed that the ISWGNA members would have one week for comments, or clearance on a no-objection basis.
 - c. As agreed in the last meeting, the Chair and Secretariat will provide a template for the issues papers.
- (ii) Agenda
 - a. Annotated Agenda: ISWGNA members were reminded that short descriptions of the issues to be discussed were needed for the annotated agenda, and agreed to provide these by the end of the week.
 - b. Use of Big Data: It was agreed to include an agenda item to discuss the use of big data for national accounts compilation purposes. It was suggested that a short paper be prepared and that two or three countries would present their experiences with the use of big data.
 - c. Economic ownership over Intellectual Property Products (IPPs) and recording of certain transactions of SPEs: The TF on Global Production did not address the issue in detail. As an input to this item, it will provide a short note on the ownership of IPPs by SPEs based on a more general decision tree for assigning economic ownership of IPPs within global production arrangements, or multinational enterprise groups. Statistics Netherlands has volunteered to develop an issue paper on recording output and transactions for certain types of SPEs. Due to timing constraints the TF will not be able to review this issue paper. It will be submitted directly to the ISWGNA for review and submission to the AEG.
- (iii) Invitations
 - a. Invitations will go out as soon as the annotated agenda is finalized.

Chris Mukiza (Uganda) and Jim Tebrake (Canada) have accepted the invitation to join the AEG. A candidate to replace Salima Al Harty (Oman) has been identified.

2 Specific topics

(i) Outcome of the AEG consultation on Value of Land

The OECD has summarized the results of the consultation for discussion at the upcoming AEG meeting.

(ii) Contribution of the insurance industry to GDP – Treatment of Capital Income

OECD as then chair of the ISWGNA received a letter from the Global Federation of Insurance Associations (GFIA) on the above issue. The question raises issues related to a broader interpretation of the definition and measurement of insurance output as recommended by the 2008 SNA. In this regard, it was noted that the ISWGNA has agreed to focus at this stage only on issues related to implementation and clarifications of the 2008 SNA, and not touch upon issues beyond the 2008 SNA. However, it was agreed to include an item on the agenda of the upcoming AEG-meeting, in order to have a general discussion on the way forward with issues going beyond the 2008 SNA recommendations.

3 AOB

Next meeting/teleconference is scheduled for August 8th.