

**Meeting of the ISWGNA**  
**3 April 2025, 07:00-08:30 EST**  
**Minutes**

**Participants (17)**

Catherine Van Rompaey (Chair), Jose Pablo Valdez Martinez, Eric Metreau, and Kathryn Elizabeth Young (World Bank); Bram Edens (OECD); Nicola Massarelli, and John Verrinder (Eurostat); Herman Smith, Benson Sim, Hernan Hernandez, and Edem Kludza (UNSD); Erich Strassner, Michael Stanger and Jennifer Ribarsky (IMF); Rami Peltola and Tihomira Dimova (ECE), Pete Harper (Project Manager); and Peter Van De Ven (Lead editor).

**1. Follow up on 2025 SNA issues**

- 1.1. Welcomed the report by the Project Manager which covered the topics of a) finalising the 2025 SNA (editing and translating, glossary of terms); and b) publication of the printed and digital version of the 2025 SNA.
- 1.2. Emphasized that, as in the update phase, the SNA implementation stage should also adhere to the same principles of coordination, collaboration, and transparency, working closely with the BMP7 team, to ensure consistency.
- 1.3. Noted that the digital version of the 2025 SNA will be based on that of the ESA 2010.
- 1.4. Requested the Project Manager to prepare a structured and operational plan - an implementation roadmap for 2025 - in accordance with the implementation strategy.
- 1.5. Noted the launch of the ESA update process.
- 1.6. Requested to share any editorial mistakes with UNSD to feed into the editing process of the 2025 SNA.
- 1.7. Acknowledged that certain SNA-related handbooks, such as the UN Handbook on Financial Production, Flows and Stocks in the System of National Accounts, would require updating, and requested the Project Manager and Lead Editor to prepare an issue note on this topic with input from ISWGNA members.
- 1.8. Welcomed the OECD's plan to establish an expert group on unpaid household activities, aimed at facilitating the exchange of country experiences and collecting experimental estimates.
- 1.9. Reviewed the decisions of the Statistical Commission and the UK-led intervention and agreed to engage with the concerned countries to gain a better understanding of the next steps.

**2. 2025 SNA vs ESA 2010 codes**

- 2.1. Noted the concerns raised by a few countries regarding the new codes introduced in the classification hierarchies, with a preference for retaining the 2008 SNA codes as much as possible for practical reasons.

- 2.2. Requested Eurostat and OECD, in close collaboration with the Lead Editor, to review the concerns and make proposals regarding the new codes, while preserving the internal logic and consistency of the coding hierarchy.
- 3. Using nominal or real rates to calculate the net return to capital for non-market producers.**
  - 3.1. Requested the Project Manager to draft an issue note on the topic, in collaboration with key stakeholders.
  - 3.2. Requested the Project Manager and the Lead Editor, to identify topics currently on the post-2025 SNA/BPM7 Research Agenda that may be crucial for the implementation of the 2025 SNA
- 4. Special SNA/BPM Issue - Statistical Journal of the International Association of Official Statistics**
  - 4.1. Welcomed the proposal of a special issue of the Journal on the new SNA and BPM and requested Erich Strassner of the IMF, as the focal point, to identify a potential list of topics and ISWGNA and TT members that could contribute to the issue.
- 5. New AEG members for Europe and Asia-Pacific**
  - 5.1. Noted that there were three vacancies for AEG members: Europe, Asia-Pacific and Latin America and the Caribbean.
  - 5.2. Supported the nomination of the candidate from Singapore as the new AEG Member for the Asia-Pacific region.
  - 5.3. Requested Eurostat to consult with countries and propose a list of potential candidates from Europe.
- 6. Other matters**
  - 6.1. Considered the conclusions of the previous meeting as final.
  - 6.2. Agreed to organize the next ISWGNA meeting on 8 May 2025.
  - 6.3. Noted Eurostat's proposal to organize the in-person AEG meeting in the week of 20 October 2025 and requested Eurostat to send an email to Members for feedback.