

Meeting of the ISWGNA  
02 October 2024, 08:00-09:30 EDT  
Minutes

**Participants (14)**

Catherine Van Rompaey (Chair), Eric Roland Metreau, Jose Pablo Valdes Martinez, and Kathryn Young (World Bank); Bram Edens (OECD); Nicola Massarelli, and John Verrinder (Eurostat); Herman Smith, Benson Sim, Hernan Hernandez (UNSD); Michael Stanger and Eric Strassner (IMF); Pete Harper (Project Manager), and Peter Van de Ven (Lead Editor).

**1. Status of progress of the SNA update project**

- 1.1. Welcomed the [report](#) by the Project Manager which covered: a) outstanding issues; b) finalizing the 2025 SNA annexes; c) finalizing the other components of the 2025 SNA; d) global consultation on the draft 2025 SNA; and e) implementation strategy. All reports from the Project Manager are available [here](#).
- 1.2. Supported the proposal for a joint 2025 SNA/BPM7 implementation strategy.
- 1.3. Clarified that treatment of the multiple exchange rates could be included as an annex to a chapter of the 2025 SNA.

**2. Upcoming AEG meeting 28-30 October – Washington DC**

Draft agenda

- 2.1. Noted the suggested agenda items for the upcoming AEG meeting which included a) general status update; b) chapter by chapter discussion on the general consultation feedback; c) crypto lending and associated issues; d) determining the rate of return for capital used in production for non-market producers; e) post-2025 SNA research agenda; f) update on implementation strategy; g) update on compilation guidance.
- 2.2. Noted the proposed additional topics including a) strategy for UNSC endorsement; b) coordination of macroeconomic standards update; c) presentation of the handbook on data as an asset.
- 2.3. Concurred that due to time constraints, some issues may need to be resolved via written consultation.
- 2.4. Requested UNSD to finalize the draft agenda in consultation with other stakeholders and share for comments.

Administrative matters

- 2.5. Took note of the update by World Bank on the preparation of the AEG meeting and related administrative matters.

### **3. 56<sup>th</sup> Session of the UNSC**

#### Proposed outline

- 3.1. Noted the proposed outline of the ISWGNA report to the 56th Session of the UNSC.
- 3.2. Requested UNSD to add a document about compilation guidance as a background document to the main report.

#### Proposed ECOSOC resolution

- 3.3. Noted the proposed text for the ECOSOC resolution and invited members to share comments by 7 October 2024.

### **4. Other matters**

- 4.1. Took note of the update about the participation of the World Bank and OECD to the last IARIW general conference in London.
- 4.2. Requested OECD to a) propose a date for an ISWGNA meeting at the sideline of the upcoming OECD Working party on national accounts and b) prepare a joint response to NBS China about the individual invitations received by ISWGNA members.