

Meeting of the ISWGNA  
05 June 2024, 08:00-09:30 EDT  
Minutes

**Participants (16)**

Catherine Van Rompaey (Chair) and Kathryn Young (World Bank); Sarah Barahona, Bram Edens, and Jorrit Zwijnenburg (OECD); Nicola Massarelli, and John Verrinder (Eurostat); Herman Smith, Benson Sim, Hernan Hernandez and Edem Kludza (UNSD); Michael Stanger and Jennifer Ribarsky (IMF); Rami Peltola and Tihomira Dimova (ECE), and Pete Harper (Project Manager).

1. Status of progress of the SNA update project.
  - 1.1. Welcomed the report by the Project Manager which covered the a) outstanding issues; b) progress with drafting chapters; c) planning for global consultation and d) some other matters. The report is available at: [Progress reports](#).
  - 1.2. Took note of upcoming events happening in June 2024 in relation to the 2008 SNA update, i.e. the Working Group on Financial Accounts and Government Finance Statistics; a seminar on the implementation of the 2025 SNA at the Conference of European Statisticians; and the workshop of the Committee on Monetary, Financial and Balance of Payments Statistics (CMFB).
  - 1.3. Requested UNSD to publish *SNA News and Notes* on the progress of the update work on the *Towards the 2025 SNA* website.
  - 1.4. Noted that a) the global consultation will show the chapters in tracked changes to facilitate their review b) a document regarding how feedback from global consultations were incorporated is being prepared.
  - 1.5. Clarified that while the comprehensive consultation on the entire draft of the 2025 SNA chapters is unrestricted and open, its primary goal is to seek feedback on clarity, consistency, and other substantive comments to confirm the approved guidance is appropriately reflected in the SNA.
  - 1.6. Agreed to provide ideas on the best approach to review the full draft of the 2025 SNA within the respective ISWGNA organizations.
2. Upcoming AEG meetings
  - 2.1. Decided to hold an online meeting on 9-10 July 2024.
  - 2.2. Noted the logistical arrangement by the World Bank to host the meeting in Washington DC, from 28 – 30 October 2024.
3. Sustainable finance
  - i) Issues Note on Sustainable Finance
    - 3.1. Requested OECD to circulate the note for review and written comments.

3.2. Requested UNSD to publish all issues notes and other important documents prepared in relation to the SNA update on the website.

ii) Sustainable finance changes in the draft SNA

3.3. Noted the clarification by the Project Manager that chapter 12 and Chapter 35 should be adjusted to align with the needed changes.

#### 4. Other matters

i) IARIW general conference at Kings College London

4.1. Noted that during the IARIW conference, the ISWGNA will sponsor a training session on the SNA update with a focus on environmental economic accounting.

ii) Next ISWGNA meeting:

4.2. The next meeting will be scheduled in due course.