

Meeting of the ISWGNA
04 April 2024, 08:00-09:30 EDT

Minutes

Participants (18)

Catherine Van Rompaey (Chair), Kathryn Young, and Eric Metreau (World Bank); Sarah Barahona, Bram Edens, and Jorrit Zwijnenburg (OECD); Nicola Massarelli, John Verrinder (Eurostat); Herman Smith, Benson Sim, Hernan Hernandez and Edem Kludza (UNSD); Erich Strassner and Jennifer Ribarsky (IMF); Rami Peltola and Tihomira Dimova (ECE), Pete Harper (Project Manager); and Peter Van De Ven (Lead editor).

1. Status of progress of the SNA update project
 - 1.1. Welcomed the report by the Project Manager which covered the a) outstanding issues; b) process for resolving arising issues; c) progress with drafting chapters; and d) early implementation. The report is available at: [Progress reports](#).
 - 1.2. Noted that the global consultation on the complete draft of the 2025 SNA is expected to occur in June 2024 and emphasized the importance of managing stakeholders' expectations by clarifying what is expected in the following months and by stressing the ongoing work on early implementation and the development of practical guidance.
 - 1.3. Noted the conceptual issues raised by OECD on the treatment of biological resources and pensions, primarily based on practical aspects and agreed that the process for resolving these types of issues would be as follows: a) the issue should first be raised in writing to the ISWGNA, followed by bilateral discussions with the PM and Lead editor; b) if necessary, the ISWGNA will escalate the issue to a small group of experts and c) if further escalation is required, the AEG will be consulted.
 - 1.4. Clarified that the handbooks and compilation guidance currently in preparation are intended for formal publication and that in the meantime, would be made available on the compilers' hub. This will allow access to the material while the publishers undertake their institution's publication process.
 - 1.5. Clarified that the glossary of terms is still in process and is expected to be finalized later in 2024. The translation of the glossary will be addressed at a later stage.
2. Upcoming AEG meetings: early implementation, strategy for implementation, outreach
 - 2.1. Decided to hold the next AEG meetings a) online during the week of 08-12 July 2024 and b) in person at the World Bank (Washington DC) from 28-30 October 2024 and requested the secretariat to provide the exact dates for the July 2024 meeting.
 - 2.2. Noted that possible topics to include in the agenda are on early implementation, outreach and strategy for the implementation of the 2025 SNA and requested ISWGNA Members to share additional topics with the secretariat.
3. Sematic-enabled SNA
 - 3.1. Welcomed the first draft response by UNSD and World Bank and invited the OECD to provide their proposed revision in writing.

4. Other matters

- i. Agreed to hold the next ISWGNA meeting on 02 May 2024 from 08:00-09:30 EDT