

Meeting of the ISWGNA
07 March 2024, 08:00-09:30 EST
Minutes

Participants (16)

Catherine Van Rompaey (Chair), Kathryn Young, and Eric Metreau (World Bank); Sarah Barahona, Bram Edens, and Jorrit Zwijnenburg (OECD); Nicola Massarelli, John Verrinder (Eurostat); Herman Smith and Hernan Hernandez (UNSD); Michael Stanger and Jennifer Ribarsky (IMF); Rami Peltola and Tihomira Dimova (ECE), Pete Harper (Project Manager); and Peter Van De Ven (Lead editor).

1. Status of progress of the SNA update project

- 1.1. Noted the report by the Project Manager which covered the a) outstanding issues; b) UNSC meeting outcome; c) progress with drafting chapters; and d) priorities for next few months. The report is available at: [Progress reports](#).

2. Outcome of the UNSC

- 2.1. Welcomed the endorsement of the recommendations for the update of the 2008 SNA, except for market assets and appreciated the outreach efforts by the ISWGNA organizations to inform stakeholders about the impact of the recommendations.
- 2.2. Stressed the importance of continuous engagement with all stakeholders in the update process using for instance the SNA News and Notes. Agreed that the PM would prepare an SNA News and Notes issue about the development of implementation guidance, which include, the guidance on crypto assets, natural capital, data as an asset and marketing assets.
- 2.3. Agreed to develop additional implementation guidance in response to the concerns raised during the UNSC and to present progress on implementation guidance at the CES seminar in Geneva in June.
- 2.4. Noted the UNSC request for further research on the measurement of marketing assets in the post 2025 SNA research agenda; concurred that the Task Team on marketing assets should continue its work but extended the due date of their deliverables; and requested the IMF to inform the Task Team.

3. Task Team for Updates of Macroeconomic and Environmental Accounts

Feedback on progress

- 3.1. Noted the report by UNSD and WB about the meeting of the Task Team and agreed to consider the recommendations by the Task Team, once they are ready.

4. Other matters

i. Project Framework for the Proof of Concept of a Semantic-enabled System of National Accounts:

- 4.1. Noted the proposal to develop a semantic enabled digital SNA; the short time frame for its development; and the resources required for its development;

- 4.2. Emphasised the need to prioritize the finalisation of the 2025 SNA and intention to make available a digital SNA, similar to the digital version of the European System of Accounts (ESA), on the compilers' hub.
- 4.3. Requested WB and UNSD to prepare a joint response from the ISWGNA to the invitation to participate in the development of a semantic enabled digital SNA.

ii. Next meeting:

- 4.4. Decided to hold the next ISWGNA meeting on 4 April 2024 at 7:00 EDT.