Inter-Secretariat Working Group on National Accounts Management Group Meeting

Monday, 4 March 2019, UN Head Quarters, New York

Summary Record

Present: Mariana Kotzeva (Chair) and Maria Joao Santos (Eurostat); Louis Marc Ducharme, Gabriel Quiros and Claudia Dziobek (IMF); Martine Durand and Paul Schreyer (OECD); Ivo Havinga, Herman Smith, Benson Sim and Jonathan Gessendorfer (UNSD), Haishan Fu, Grant Cameron and Barbro Hexeberg (World Bank).

1. Introduction of the ISWGNA report to the UNSC

The ISWGNA:MG discussed and agreed on the oral introduction to the Report of the Inter-Secretariat Working Group on National Accounts which is scheduled for discussion at the United Nations Statistical Commission on 6 March 2019.

2. SNA update

The ISWGNA:MG discussed the progress on the SNA research activities and endorsed the creation of three subgroups, under the auspices of the ISWGNA Task Force (TF) on the SNA Research Agenda, with each subgroup working respectively on one of three priority areas (globalization, digitalization as well as well-being and sustainability). The ISWGNA:MG recommended that each subgroup should prioritize the issues under its area using a common template to clarify the statistical aspects and issues, including the impact on 2008 SNA framework.

The ISWGNA:MG discussed the options to consult users on a potential SNA update. It was concluded that the timeline for the next update would depend on the progress of the work of the three subgroups in defining the scope of the issues under their respective areas. The ISWGNA:MG agreed that the three subgroups should also work on a set of questions to facilitate future user consultation. The ISWGNA:MG agreed that decision on the channels for an enhanced user consultation will be made at a later stage.

The ISWGNA:MG requested for an update of the work of the three subgroups at the end of June 2019.

3. AEG matters

The ISWGNA:MG took note that the next AEG meeting (to be hosted by the IMF) will be held from in Washington D.C. 1-3 October 2019 and of two vacancies in the AEG. The ISWGNA:NA will provide recommendations to fill these two AEG vacancies to the ISWGNA:MG in due course.

4. UNSC Side Event: Development of the System of National Accounts

The final arrangements for the United Nations Statistical Commission Side Event on the Development of the SNA were discussed and agreed. The event is scheduled for Wednesday, 6 March 2019 from 8:15-9:30 a.m.

More information on the side event is available at: <u>https://unstats.un.org/unsd/statcom/50th-</u> session/side-events/20190306-1A-development-of-the-System-of-National-Accounts/.

5. Next meeting

The next meeting is planned for November 2019.