

**Fifth Meeting of the Advisory Expert Group on National Accounts  
19 – 23 March 2007, New York**

**Substantive Comments on the Draft Chapters of the 1993 System of National  
Accounts Revision 1**

**Chapter 10: The Capital Account**

**Prepared by Intersecretariat Working Group**

## Comments on Chapter 10: The Capital Account

Comments received as of 12 March 2007<sup>1</sup> from:

Countries (13)	ISWGNA (4)	Others (1)
Netherlands Mexico Denmark Sweden USA Czech Republic Switzerland Australia Germany Hong Kong Finland Israel Trinidad and Tobago	EUROSTAT UNSD IMF OECD	European Central Bank

***NB:*** An addendum to this paper will be prepared to cover several issues related to chapter 10 that were discussed during the ISWGNA teleconference on 13 March 2007.

### **Comments from Sweden**

The asset boundary concerning fish in the territorial waters of a country could be explained more in detail. Are the fish an economic asset for the country or not? There are no ownership rights of the fish but of fishing?

Question to AEG

- 1. Are the fish in the territorial waters of a country an economic asset for the country or not? There are no ownership rights of the fish but of fishing?**

### **Comments from Germany**

10.122: We do not see that costs of harvested products always affect mainly the harvesting period. By contrasts, there are a lot of preparation or maintenance activities in all quarters. Further there are also the invariable costs (e.g. rental fees) which will be charged to all quarters. We suggest allowing the possibility to calculate work in progress upon the costs structure even for agricultural products. Using an average cost structure for all agricultural products may be a good idea, especially considering the probable (un)availability of data related to the costs by products.

Question to AEG

- 2. Would it be appropriate, where feasible, to calculate work in progress using the cost structure or an average cost structure for all agricultural products?**

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<sup>1</sup> All comments on this chapter received as of 12 March 2007 can be found at the 1993 Update website.