

## **Report on the Outcome of the Global Consultation on the Draft 2025 SNA**

### **2025 SNA Chapter 37: From-whom-to-whom tables and related financial indicators**

26 comments were received from 9 respondents.

#### **Question 1 – Have the agreed recommendations been reflected appropriately?**

No substantive issues were raised.

No additional issues requiring changes to the current text were raised.

#### **Question 2 – Is the material in the chapter clear?**

No substantive issues were raised.

One minor additional issue was raised which is considered relevant for inclusion:

- Paragraph 37.33: It is proposed to elaborate the term “contagion.”

#### **Question 3 – Are there any errors in the chapter, or inconsistencies within this chapter or with other chapters?**

No substantive issues were raised.

No additional issues requiring changes to the current text were raised.

#### **Question 4 – Are there any other concerns?**

One substantive issue was raised.

Issue 37.4.1: Several respondents were concerned the chapter advocated the so-called transactor approach rather than the alternative debtor/creditor approach. (Note: The version of the chapter that went for global consultation contained a note stating that this issue needed to be addressed.)

Proposed response: The chapter will be updated to reflect the decision taken by the SNA/BPM Editorial Teams (and endorsed by the ISWGNA) on how this issue will be dealt with, as follows: For the purposes of SNA 2025 chapter 37 (From-whom-to-whom tables):

- The transactor approach and the debtor-creditor approach will both be described.
- It will be noted that the transactor approach is consistent with the underlying principles of the SNA. However, it will be recognised that in certain circumstances it may be useful to compile fwtw tables (which are analytical tables and not part of the SNA sequence of economic accounts) using the debtor-creditor approach, and compilers should do this if they wish.
- It will be made clear that this alternative analytical approach is only relevant for fwtw tables and does not have any impact on the SNA sequence of economic accounts or on the BOP/IIP.
- The issue will be included on the post SNA2025/BPM7 research agenda.

No additional issues requiring changes to the current text were raised.

**Disagreement with agreed recommendations for the update of the 2008 SNA – provided for information only**

No respondents disagreed with the recommendations for the update of the 2008 SNA.

One respondent disagreed with including depletion as a transaction.

**Substantive concerns with 2008 SNA text unaffected by agreed recommendations – provided for information only**

No respondents expressed concerns with 2008 SNA text that was unaffected by the agreed recommendations for the update.

**Other points for reflection:**

Some respondents made additional comments or suggestions which will be considered during the editing process of the manual:

- Check usage of terms “debtor/creditor” and “issuer/holder” for appropriateness and consistency.
- Check usage of the terms “stocks” and “positions” for appropriateness and consistency.
- Check that the term “net” is used appropriately in an SNA context.
- Check that the term “interest” is used appropriately in an SNA context.
- Check the use of sector codes for errors.
- Check the labels etc in tables for errors.
- One respondent provided very detailed editorial-type comments on certain paragraphs which will be considered in subsequent editing.
- Consistency of the titles of the introductory sections to the chapters.