

## **Report on the Outcome of the Global Consultation on the Draft 2025 SNA**

### **Chapter 15: Supply and use tables**

27 comments were received from 10 respondents.

#### **Question 1 – Have the agreed recommendations been reflected appropriately?**

No substantive issues were raised.

No additional issues requiring changes of the current text were raised.

#### **Question 2 – Is the material in the chapter clear?**

No substantive issues were raised.

Two minor additional issues were raised which are considered relevant for inclusion:

- Para 15.15: It is proposed to refer to “final consumption expenditure” in the formula (change highlighted by underlining)
- Para 15.15: It is proposed to reword the last sentence to “The components of the “income approach” to GDP reflect a decomposition of GDP at market prices.” This replaces the current text “The components of the “income approach” are also shown in the composition of GVA.”

#### **Question 3 – Are there any errors in the chapter, or inconsistencies within this chapter or with other chapters?**

No substantive issues were raised.

No additional issues requiring changes of the current text were raised.

#### **Question 4 – Are there any other concerns?**

Two substantive issues were raised.

Issue 15.4.1: It was noted that the formula in para 15.140 uses the gross trading profits of corporations but since this includes depreciation (as recorded by the corporations) then the later step of adding depreciation appears to lead to a double counting. It was proposed that net trading profits should be used. This issue was raised by one respondent.

Proposed response: It is agreed that net trading profits should be used in the formula but also with additional clarification on the need for depreciation to be deducted. Thus, the revised sentence is proposed to read as follows (changes highlighted by underlining): “net gross trading profits of corporations (including quasi-corporations) before deductions for tax and extraordinary items but after deduction for depreciation”

Issue 15.4.2: It was suggested that in para 15.109 and associated tables (Table 15.7 and 15.12) more specificity should be applied in describing the treatment of final consumption in the context of the updated treatment of the output of the Central Bank.

Proposed response: It is proposed to include an additional column for the central bank in Tables 15.7 and 15.12 but no additional text will be included since paragraph 15.109 already provides a reference to the relevant guidance in Chapter 10.

Three minor additional issues were raised which are considered relevant for inclusion:

- Para 15.22: It is proposed to remove the reference to textbooks such that new sentence is “The simplest case ~~and the one most often elaborated in textbooks~~ assumes that it is possible...”
- Para 15.112: It is proposed to amend listing in 15.112 such that it aligns with the sub-headings that follow, namely gross fixed capital formation, changes in inventories and valuables.
- Tables 15.12, 15.14 and 15.15: It is proposed, subject to further checking, to update the SNA2008 versions for the equivalent tables to correct a range of small inconsistencies. Specifically,
  - In Table 15.12
    - Row 11, “Public administration (91)”: Column “Total supply (basic prices)” should be equal to 168 which is the number of column (24) “Total economy”. Consequently, column “Total supply at purchasers’ prices” should be equal to 168. In that way, total supply = total use.
    - Row 14, “Total”: Because of the errors in row 11, ‘total product’ should be recalculated for these two columns: (a) Total Supply at basic prices should be equal to 4103; (b) Total Supply at purchasers’ prices should be equal to 4236 and therefore equal to total use.
  - In Table 15.14
    - Row “total use at basic prices”: In column “Households” (30) the sum of product equal to 961 and not to 918, as direct purchases abroad should be included. Consequently, in column “Sub-total final consumption expenditure”, the sum of products is erroneous as well. It should be equal to 1345 instead of 1302. The same problem occurs for the first column “Total use at basic prices” that should be equal to 4103 (as for Supply at BP) instead of 4060.
    - Row 14, “Total uses in purchasers’ prices: The first column “Total use at basic prices” should be equal to 4236 (as in table 15.12) instead of 4193. Note that this is not issue for data in column “households” and “Sub-total final consumption expenditure” which are correct and match with table 15.12.
  - In Table 15.15:
    - It is proposed to add a column “Export” after the Gross capital formation block as many countries have re-exports. (Alternatively

in paragraph 15.184 a sentence could be added to indicate that in the case of re-exports, a column “Exports” should be added after the Gross capital formation block).

**Disagreement with agreed recommendations for the update of the 2008 SNA – provided for information only**

There were no recommendations regarding which five or more respondents disagreed.

**Substantive concerns with 2008 SNA text unaffected by agreed recommendations – provided for information only**

There were no substantial concerns regarding the 2008 SNA text unaffected by agreed recommendations.