

Report on the Outcome of the Global Consultation on the Draft 2025 SNA

Chapter 10: Use of income accounts

33 comments were received from 12 respondents.

Question 1 – Have the agreed recommendations been reflected appropriately?

No substantive issues were raised.

No additional issues requiring changes of the current text were raised.

Question 2 – Is the material in the chapter clear?

No substantive issues were raised.

Three minor additional issues were raised which are considered relevant for inclusion:

- Paragraph 10.11: In view of further precision, it is proposed to change the phrase “... the central bank who produces and consumes collective services” to the following: “... the central bank, which produces and consumes collective services, ...”
- Paragraph 10.75: In view of further clarification, it is proposed to change the sentence “The transfer of the leased asset at the end of the lease period should be recorded as the building up of a financial claim, which is extinguished at the time of the transfer of the leased product” to the following (changes highlighted by underlining): “If at the end of the lease period the leased asset is transferred back to the lessor, this should be recorded as the building up of a financial claim (equal to the expected value of the asset at the end of the lease period), which is extinguished at the time of the transfer of the leased product”.
- Paragraph 10.108: In view of further clarification, it is proposed to change “Although the central bank delivers their services to the population collectively, the costs of doing so are shown as final consumption expenditure by the central bank”, to the following (changes highlighted by underlining): “As the central bank delivers their services to the population collectively, the costs of doing so are shown as final consumption expenditure of the central bank, similar to how the services provided by general government are treated as final consumption expenditure of general government”. [Note: Already done.]

Question 3 – Are there any errors in the chapter, or inconsistencies within this chapter or with other chapters?

No substantive issues were raised.

No additional issues requiring changes of the current text were raised.

Question 4 – Are there any other concerns?

One substantive issue was raised.

Issue 10.4.1: In the chapter, it is argued that social transfers in kind to non-residents are relatively small, and therefore can be ignored, similar to what has been stated in the 2008 SNA. However, one of the comments states that in Europe these transfers are not

necessarily small, due to cross-border workers, possibilities to seek health treatment in other countries, tourism, refugees when not treated as resident, etc.

Proposed solution: This issue was already raised in recent discussions of the AEG, and the conclusion was that there is no appetite to change the guidance in this respect. Such a position is fully understandable, as one does not want to engage in new research at this stage in the process. Furthermore, although from a conceptual point of view, it is a relatively simple issue for the domestic sectors, it has a quite significant impact on the rest of the world, and therefore BPM, by introducing two concepts of exports and imports. It is therefore recommended to stay away from changing the current guidance at this stage of the process, and to put it on the 2025 SNA Research Agenda.

Two minor additional issues were raised which are considered relevant for inclusion:

- Paragraph 10.55: It is proposed to add a reference to the production and consumption of electricity by households in the list at the end of the paragraph.
- Paragraph 10.59: It is proposed to move this paragraph further down, directly following paragraph 10.72.

Disagreement with agreed recommendations for the update of the 2008 SNA – provided for information only

There were no recommendations regarding which five or more respondents disagreed.

Substantive concerns with 2008 SNA text unaffected by agreed recommendations – provided for information only

There were no substantial concerns regarding the 2008 SNA text unaffected by agreed recommendations.