Report on the Outcome of the Global Consultation on the Draft 2025 SNA

Chapter 3: Overview of the integrated framework

39 comments were received from 15 respondents.

Question 1 – Have the agreed recommendations been reflected appropriately?

One substantive issues was raised.

<u>Issue 3.1.1</u>: The references to integrated framework, sequence of economic accounts and SNA are not yet consistently applied throughout the 2025 SNA.

Proposed response: The following distinction will be applied consistently throughout the 2025 SNA:

- SNA: the whole set of standards, including extended/thematic accounts and supplementary items.
- Integrated framework of national accounts: institutional sector accounts, supply and use tables, labour market tables and table on capital services.
- Sequence of economic accounts: institutional sector accounts.

In view of this change, paragraph 3.77 and possibly other paragraphs in the draft 2025 SNA will need to be adjusted, by deleting the references to from-whom-to-whom tables as being part of the integrated framework.

Three minor additional issues were raised which are considered relevant for inclusion:

- Paragraph 3.5: It is proposed to add "electronic payment" after "payment with debit card".
- Paragraph 3.17: It is proposed to change the last part of the second bullet into "even though the central bank mainly produces ...".
- Paragraph 3.20: For reasons of completeness, it is proposed to add, after "external transactions of the economy", the following: "result in changes in stocks/positions of assets and liabilities between resident units and nonresident units".

Question 2 – Is the material in the chapter clear?

No substantive issues were raised.

Six minor additional issue were raised which are considered relevant for inclusion:

- Paragraph 3:35: To avoid confusion, it is proposed to remove "(produced and non-produced)" from the text between brackets.
- Paragraph 3.87 ff: It is proposed to introduce the heading "The current accounts" above the heading "The production account"; in doing so, the headings for the underlying accounts will be changed to a lower level heading.
- Paragraph 3.102: It is proposed to add "the central bank" in the text between brackets listing the sectors with final consumption.
- Paragraph 3.142 3.143: It is proposed to change the title "Net and gross measures" to "Net domestic product (NDP)", thereby putting GDP and NDP at the same level.
- Paragraph 3.148: It is proposed to add NDP and NNI to the list of indicators which can be expressed per head of population.

 Paragraph 3.154: It is proposed to remove this paragraph, because of the false impression that these and similar breakdowns are part of the integrated framework.

Question 3 – Are there any errors in the chapter, or inconsistencies within this chapter or with other chapters?

No substantive issues were raised.

Two minor additional issue were raised which are considered relevant for inclusion:

- Paragraph 3.143: In view of rectification of the text, it is proposed to change the word "degradation" to "depreciation.
- Subsection on the other parts of the integrated framework (paragraphs 3.149 3.154): For reasons of completeness and consistency with paragraph 3.77, it is proposed to add a paragraph on capital services to the subsection. [Note: Already done.]

Question 4 - Are there any other concerns?

No substantive issues were raised.

Eight minor additional issue were raised which are considered relevant for inclusion:

- Paragraph 3.83: It is proposed to change the title above this paragraph to (changes highlighted by underlining): "The three sections of the sequence of economic accounts". In addition, the text of the paragraph will start with "The economic accounts ...".
- Paragraph 3.53: It is proposed to add a reference to the guidance on quadruple entry in chapter 4.
- Paragraphs 3.59 3.62: It is proposed to add a paragraph to refer to the guidance on valuation in chapter 4.
- Paragraph 3.75: It is proposed to change the start of the paragraph to (changes highlighted by underlining): "The <u>integrated framework of national</u> accounts.
- Paragraph 3.111: To avoid confusion, it is proposed to change, in the second line, "saving, net" to "(net) saving".
- Paragraph 3.158: It is proposed to specify the reference to the supplementary table, by changing the reference to the following: "a supplementary table on social insurance pension schemes".
- Figure 3.1: It is proposed to change the title of the figure from "Diagram of the integrated accounts for the total economy" into "Diagram of the sequence of economic accounts for the total economy".
- Figure 3.2: It is proposed to change the title of the figure to (changes highlighted by underlining): "Summary of the main <u>economic</u> accounts, balancing items and main aggregates".

Disagreement with agreed recommendations for the update of the 2008 SNA – provided for information only

There were no recommendation regarding which five or more respondents disagreed.

Substantive concerns with 2008 SNA text unaffected by agreed recommendations – provided for information only

There were no substantial concerns regarding the 2008 SNA text unaffected by agreed
recommendations.