

**22nd Meeting of the Advisory Expert Group on National Accounts,
Remote Meetings, 27 to 31 March 2023**

Reference Material: RM.6

**Draft decisions on National Accounts of the United Nations Statistical Commission at its
Fifty-fourth session, 28 February – 3 March 2023**

Outcome of the 54th session of the United Nations statistical Commission

Draft Decision 7: National accounts (Item 3e)

The Statistical Commission:

- (a) Welcomed the report of the Inter-Secretariat Working Group on National Accounts (E/CN.3/2023/8), expressed its appreciation for the activities undertaken by the members of the Advisory Expert Group on National Accounts (AEG), the Working Group, the regional commissions, other regional organizations and Member States to facilitate the update of the System of National Accounts 2008 (2008 SNA), and endorsed the programmes of work for 2023 of the Working Group and the AEG;
- (b) Expressed its appreciation for the progress made during 2022 with the work programme of the 2008 SNA update and commended the outreach activities that served to keep countries informed about the process and to seek the views of countries through the global consultations on the guidance notes;
- (c) Welcomed the enhancing and broadening of the National Accounts framework to better account for elements related to well-being and sustainability;
- (d) Noted that a number of extensions, supplementary tables and accounts, and thematic accounts are proposed and stressed that clear implementation priorities and guidance need to be provided;
- (e) Emphasised the importance of testing the implementation of the new recommendations arising from the guidance notes to facilitate the preparedness of countries for implementing the updated SNA after its endorsement by the Commission in 2025;
- (f) Commended the close collaboration between the SNA and Balance of Payments Manual (BPM) update teams to ensure full alignment between the SNA and BPM recommendations to the best extent possible;
- (g) Welcomed the coordination and cooperation between the various economic statistics expert groups to ensure that substantive discrepancies are avoided, and that consistent terminology is used across manuals, through the development of a common glossary of macro-economic terms, and to reduce duplication of effort and facilitate optimal outcomes;
- (h) Expressed appreciation for the assessment of the SNA research agenda as a way to monitor progress with the 2008 SNA update and to identify possible topics for a post 2025 SNA research agenda;
- (i) Emphasised the need for capacity building and funding for Member States with limited resources, including the SIDS, to facilitate the implementation of the SNA, particularly for those that have not implemented the 2008 SNA yet, and expressed appreciation for

international organizations and countries for providing the technical support on national account statistics in particular and economic statistics in general; and

- (j) Encouraged the continued reporting and evaluation of the availability and scope of official national accounts data reported by Members States and noted the importance of quality data, including the availability of quarterly national accounts data, in support of international comparisons and a global understanding of the World economy.