

Towards the
2025 SNA

Overview of Information Items

Pete Harper
SNA Update Project Manager

Meeting of the Advisory Expert Group (AEG) on National Accounts
29 – 31 March 2023

1 and 2: Project updates

- The Project Manager Update and the Lead Editor Update have been combined into one report, which is provided for information

3: Progress on action items arising from the October 2023 AEG meeting

- There were several action items arising from the October 2023 AEG meeting
- Six of these action items were designated 'major action items'
 - Issues Notes have been prepared for four of these which will be discussed at this AEG meeting
 - Issues Notes for the remaining two will be prepared in the next few months for AEG consideration
- Two of the 'minor action items' will be discussed at this AEG meeting
- A note has been prepared that provides recommendations to resolve the remaining minor action items, which is provided as an information paper
- AEG will be invited to provide written comments on the recommendations to resolve the remaining minor action items

4: Process for drafting the updated SNA

- A high-level timetable for the drafting of new and substantially revised chapters, as well as the remaining 'joint' BPM/SNA chapters, has been developed
- A generic process for updating each chapter has been prepared in consultation with the BPM update team
- Lead reviewers have been identified for each of the chapters
- A note containing the high-level timetable, the lead reviewers and the generic process has been provided for information for the AEG meeting
- AEG members will be provided with the opportunity to provide written feedback

5: Response to Global Consultation on Annotated Outlines

- 13 Annotated Outlines (AOs) of chapters were circulated for global consultation in December 2022/January 2023
 - Feedback from the consultation was very positive
 - The detailed responses to the Global Consultation have been provided for information
 - Summaries of the feedback from the global consultation have been prepared, along with the proposed response to the feedback
 - These summaries will be provided to the AEG for its consideration in writing
- Three further AOs have been prepared relating to joint SNA/BPM chapters
 - Following global consultation, summaries of feedback for these AOs along with the proposed response will be prepared and provided to the AEG for its consideration in writing

6: Note on additional data items/tables

- A list of additional data items/tables that will be included in the updated SNA has also been prepared
- This has been provided for information for the AEG meeting
- This work will form part of a broader exercise on planning for the implementation of the 2025 SNA
- As these plans are developed the AEG will be consulted

7: Note on implementation guidance and manuals

- To support implementation of the 2025 SNA, a list of all Guidance Notes that (a) involve additional data items or tables or (b) otherwise involve changes where it is considered that compilation guidance is needed has been prepared
- For each of the GNs on the list, existing guidance that is available and the currently known plans for providing implementation guidance are shown
- Work is underway to identify gaps and to develop work plans to fill these gaps
- The current list has been provided for information for the AEG meeting
- When the list is updated to reflect plans for preparing additional guidance materials, it will be circulated to the AEG for its consideration
- Following this, the list will be made available more broadly so that countries are aware of the plans

8: Common Glossary on Macroeconomic Statistics – Overview of Progress

- A Glossary of Terms and Definitions is being prepared
- The initial work involved identifying and recording terms and definitions in the SNA, BPM, GFS, MFS, SEEA, IPSASB, IASB and BIS
- The next step involves confronting differences and proposing common terms and definitions to develop a common glossary, which is underway
- A note on progress with the Glossary has been provided for information for the AEG meeting