

Remote Meeting  
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SNA/M1.23/22

For information

Note on implementation guidance and manuals



## SNA 2025 – IMPLEMENTATION – GUIDANCE AND MANUALS

The attached table provides a list of all Guidance Notes that (a) involve additional data items or tables or (b) otherwise involve changes where it is considered that compilation guidance might be helpful. For each of these, existing guidance and the currently known plans for providing implementation guidance are shown.

This will be a 'living list'. It will be updated as necessary to include any new plans, any changes to plans and any additional details – including responsibilities and time frames – as they become known.

AEG members are invited to provide any comments they may have, particularly on the comprehensiveness of the plans for providing implementation guidance.

In due course, the list will be circulated to countries so that they are informed of plans and for any comments they might have.

## ATTACHMENT

### SNA 2025 – IMPLEMENTATION – GUIDANCE AND MANUALS

Guidance Note	Description of proposed assistance
<p>WS.2 Distributions of household income, consumption saving and wealth</p>	<p><b>SUPPLEMENTARY TABLES</b></p> <p>A lot of work on developing methodology to compile distributional results in line with the results for the household sector has already been done and has fed into the development of the Guidance Note.</p> <p>The OECD-Eurostat expert group on disparities in a national accounts framework (EG DNA) has been developing methodology for the compilation of results on income, consumption and savings. This group has developed a generic collection template and accompanying guidelines -- OECD, (2020), "Distributional information on Household income, consumption and saving – Guidelines" -- that member states have already applied in three exercises to compile experimental results. Several countries have already started to compile and publish results in accordance with this methodology on a regular basis, and Eurostat and the OECD have included these results as experimental data in their online publication databases. A handbook describing the methodology in more detail is expected to become available in 2023.</p> <p>The ECB expert group on distributional financial accounts (EG DFA) (preceded by an ECB expert group on linking micro and macro statistics) has been working on methodology for distributional results on wealth. The final report of the expert group on linking macro and micro statistics -- ECB (2020) "Understanding household wealth: linking macro and micro data to produce distributional financial accounts" provides a lot of information on specific issues, both practical and conceptual, in the compilation of distributional financial accounts, and additional experiences are available from the ongoing work of the EG DFA. Furthermore, as part of the G20 DGI-3, the OECD has established a new Expert Group on Distribution of Household Wealth that will look into the development of a harmonised template and international guidelines to compile distributional results on wealth, leveraging off the work done by the ECB EG DFA.</p>
<p>WS.3 Unpaid household service work</p>	<p><b>EXTENDED TABLES</b></p> <p>The Guidance Note itself provides comprehensive information on compiling estimates of unpaid household service work. There is also UNECE (2017) "Guide on Valuing Unpaid Household Service Work". However, more work may be needed to arrive at the regular compilation of comparable results across countries. This may benefit from a close collaboration with experts from the Time Use Survey community to address specific challenges in collecting time use data. Furthermore, the work may benefit from further discussions and exchanges of best practices across countries. The compilation of volume estimates is a specific area which would benefit from the development of more detailed guidance.</p>
<p>WS.4 Labour, education and human capital</p>	<p><b>LABOUR</b></p> <p><b>ECONOMIC TABLES</b></p> <p>Several countries already compile labour accounts. It may be worthwhile to produce a 'compilation guide' based on these countries' experiences.</p> <p><b>EDUCATION AND TRAINING</b></p>

	<p><b>THEMATIC ACCOUNTS</b></p> <p>UNECE "Satellite account for education and training: Compilation Guide" (2021), provides comprehensive guidance for the compilation of education and training satellite accounts in line with the SNA and for thus for the compilation of cost-based estimates of human capital. It builds on other international data collections and manuals in the area of education , such as the UNESCO "Methodology of National Education Accounts (NEA) 7", the UNESCO-OECD-Eurostat (UOE) "Manual for data collection on formal education" and the OECD publication "Education at a Glance".</p> <p><i>HUMAN CAPITAL</i></p> <p><b>EXTENDED ACCOUNTS</b></p> <p>In 2016, the United Nations Economic Commission for Europe (UNECE) published the guide on "Measuring Human Capital" with the objective of pursuing the conceptual development of human capital measurement and with a particular focus on developing experimental human capital accounts. More work may be needed to arrive at the compilation of comparable results across countries, addressing specific compilation challenges and developing practical guidance.</p>
WS.5 Health and social conditions	<p><b>SUPPLEMENTARY TABLES</b></p> <p>The OECD "System of Health Accounts 2011" (SHA 2011) provides the foundation for the proposals in the GN. The SHA 2011 is a well-developed framework for classifying health expenditures by function, provider and financing schemes.</p>
WS.6 Economic ownership and depletion of natural resources	<p><b>CONCEPTUAL CHANGE</b></p> <p>The TT has proposed that this GN be included in "Early implementation", which would include the development of guidelines. This would be combined with the development of guidance on other proposals as included in environmental-economic guidance notes, such as WS.8, WS.10 and WS.11. OECD (2016) "Compiling mineral and energy resource accounts according to the System of Environmental-Economic Accounting (SEEA) 2012" may be relevant for this specific topic. Furthermore, a lot of guidance on other topics may be available from the SEEA. On some specific topics, it may be useful to assess data availability in countries and current compilation methods. Exchanges of best practices and discussing specific challenges may help in further developing practical guidance.</p>
WS.8 Accounting for biological resources	<p><b>CONCEPTUAL CHANGE</b></p> <p>The TT has proposed that this GN be included in "Early implementation", which would include the development of guidelines.</p>
WS.9 Recording of provisions	<p><b>SUPPLEMENTARY TABLES</b></p> <p>There are currently no plans to provide specific implementation guidance; however, the GN itself provides some information on the compilation of estimates</p>
WS.10 Valuation of Natural Resources	<p><b>CLARIFICATION</b></p> <p>The TT has proposed that this GN be included in "Early implementation", together with WS.6, WS.8 and WS.11, to develop practical guidelines on valuing natural resources</p>
WS.11 Renewable energy resources	<p><b>BREAKDOWN</b></p> <p>The TT has proposed that this GN be included in "Early implementation", which would include the development of guidelines.</p>
WS.12 SEEA classifications	<p><b>BREAKDOWN</b></p> <p>There are currently no plans to provide specific implementation guidance</p>
DZ.4 Recording and valuing "free" products in an SNA satellite account	<p><b>EXTENDED ACCOUNTS</b></p> <p>The TT has proposed that this GN be included in "Early implementation", which would include the development of guidelines.</p>
DZ.5 Digital SUTs	<p><b>THEMATIC ACCOUNT</b></p>

	<p>The OECD recently released a “Going Digital Toolkit Measurement Note” that provides additional background on the Digital SUT framework as well as listing numerous publications from countries that may assist in the practical implementation of the Digital SUTs. Furthermore, the OECD is planning to publish a Handbook on the compilation of Digital SUTs in the course of 2023.</p>
DZ.6 Recording of data in the national accounts	<p><b>BREAKDOWN</b></p> <p>The TT has proposed that this GN be included in “Early implementation”, which would include the development of guidelines drawing from the results of the phase 1 testing. This would draw on work material contained in the OECD “Handbook on Deriving Capital Measures of Intellectual Property Products” (2010) and the final report of the joint Eurostat-OECD task force on intellectual property products.</p>
DZ.7 Artificial Intelligence	<p><b>SUPPLEMENTARY ITEMS</b></p> <p>The TT has proposed that this GN be included in “Early implementation”, which would include the development of guidelines.</p>
DZ.10 Non-fungible tokens	<p><b>CLARIFICATION</b></p> <p>In line with fungible tokens (F.18), it may be relevant to assess possible data sources and to develop compilation guidance where necessary.</p>
G.2 Treatment of MNE and Intra-MNE Flows	<p><b>SUPPLEMENTARY ITEMS</b></p> <p>There are currently no plans to provide specific implementation guidance. The GN provides references to existing materials that could be helpful in compiling estimates. The UNECE publications “The Impact of Globalization on National Accounts” (2011) and “Guide to Measuring Global Production” (2015) and “Guide to Sharing Economic Data in Official Statistics” (2021) are particularly relevant.</p>
G.4 Treatment of Special Purpose Entities and Residency	<p><b>SUPPLEMENTARY ITEMS</b></p> <p>Since the release of the 2008 SNA and the BPM6, with the evolving nature of SPEs, additional guidance has been provided to assist national statistical compilers with recognizing SPE-related activity. The UNECE publications “The Impact of Globalization on National Accounts” (2011) and “Guide to Measuring Global Production” are relevant. The joint ECB-Eurostat-OECD Task Force’s final report on “Head Offices, Holding Companies, and SPEs” (2013) examined the definition, typology, and classification of SPEs.</p> <p>In 2020, the IMF released “Special Purpose Entities: Guidelines for a Data Template”, which were developed to operationalize the agreed definition of special purpose entities (SPEs) with a view to separately identifying their cross-border flows and positions within external sector statistics.</p> <p>It is considered that the current operational guidelines are sufficient to operationalize the definition of SPEs for identification in macro-economic statistics.</p>
G.9 Payments for “knowledge-based capital”	<p><b>BREAKDOWN</b></p> <p>The TT has proposed that this GN be included in “Early implementation”, which would include the development of guidelines drawing from the results of the phase 1 testing.</p>
F.1 More disaggregated definition of the financial sector and financial instruments	<p><b>BREAKDOWN</b></p> <p>OECD (2020), “Collection of data on non-bank financial intermediation and other relevant trends in the financial world in the national accounts: Guide for compilers and users” and UN/ECB (2015) “Financial Production, Flows and Stocks in the System of National Accounts” provide a wealth of information on the compilation of data for financial corporations.</p>
F.2 Asymmetric treatment of retained earnings between direct and portfolio investment and potential extension to domestic relationships	<p><b>SUPPLEMENTARY ITEMS</b></p> <p>There are currently no plans to provide specific implementation guidance.</p>

F.4 Financial derivatives by type	<b>BREAKDOWN/SUPPLEMENTARY ITEMS</b> There are currently no plans to provide specific implementation guidance.
F.12 Covering Hybrid Insurance and Pension Products	<b>CONCEPTUAL CHANGE</b> The TT has undertaken to develop clear guidelines for countries for including non-employer related pension schemes in social insurance as part of early implementation.
F.15 Debt Concessionalilty	<b>SUPPLEMENTARY ITEMS</b> There are currently no plans to provide specific implementation guidance.
F.18 Treatment of Crypto Assets in Macroeconomic Statistics	<b>BREAKDOWN</b> The TT has proposed that this GN be included in "Early implementation", which would include the development of guidelines.
IE.1 Statistical Framework for the Informal Economy	<b>THEMATIC ACCOUNT</b> The TT has proposed that this GN be included in "Early implementation", which would include the development of guidelines.
IF.1 Islamic Finance	<b>CLARIFICATION</b> This GN is being subject to phase 1 testing to determine the appropriate reference rate to use in the calculation of FISIM on Islamic loans and deposits. This will enable the development of compilation guidelines for Islamic Finance, as proposed in the GN.
D.17 Identifying superdividends and establishing the borderline between dividends and withdrawal of equity in the context of direct investment (DI)	<b>SUPPLEMENTARY ITEMS</b> There are currently no plans to provide specific implementation guidance.
CM.4 Gross and Net Measures: Promoting the Production and Application of Net instead of Gross Value Added (including Domestic Product), Income and Savings	<b>GUIDANCE</b> The stronger positioning of net income in the 2025 SNA should coincide with practical guidance on capital measurement, for example by way of establishing an international 'capital measurement internet-based information hub'. This hub should also serve in providing guidance on how to measure natural resource assets and their depletion. OECD (2009) "Measuring capital" is also highly relevant.