19th Meeting of the Advisory Expert Group on National Accounts, Remote Meeting, 20, 26 April and 10 May 2022

Reference Material: RM.6 Decisions on National Accounts of the United Nations Statistical Commission at its Fifty-third session, 28 February – 2 March and 4 March 2022

Documentation

Statistical Commission – Draft report of the Fifty-third session, also available at: https://unstats.un.org/unsd/statcom/53rd-session/documents/2022-L3-E.pdf

Decision 17: National accounts (Item n)

The Statistical Commission:

- (a) Welcomed the report, expressed its appreciation for the activities undertaken to facilitate the implementation of the System of National Accounts 2008 (2008 SNA) and supporting statistics, and endorsed the programmes of work for 2022 of the Working Group and the Advisory Expert Group on National Accounts;
- (b) Expressed its appreciation for the considerable progress that has been made on investigating the issues for the updating of the 2008 SNA and the subsequent global consultations on the guidancenotes;
- (c) Welcomed the coordination and cooperation between the various economic statistics expert groups in order to ensure that substantive discrepancies are avoided, and that consistent terminology is used across manuals, to reduce duplication of effort and lead to optimal outcomes;
- (d) Expressed support for the outreach, experimentation and testing to facilitate the consultation process of new guidance, encouraged Member States to participate in the evaluation process and experimentation and testing of the feasibility of the recommendations of guidance notes, and stressed the importance of providing financial and in-kind support to countries with limited resources:
- (e) Took note of the appointment of the Lead editor to facilitate the drafting of the update of the 2008 SNA and a Project manager to assist the working Group in coordinating the update process;
- (f) Welcomed the introduction of supplemental measures that go beyond GDP by developing a broader framework of accounts which can be used to monitor and analyse well-being and sustainability, including a closer linkage with the System of Environmental Economic Accounting and measures of people's well-being and the sustainability of societal developments to inform various policy goals, including those of the 2030 Agenda for Sustainable Development, and to address the call by the Secretary-General for new measures of progress to complement GDP.
- (g) Emphasised the need for continued attention devoted to capacity building and funding for Member States with limited resources to facilitate the implementation of the SNA; and
- (h) Encouraged the continued reporting and evaluation of the availability and scope of official national accounts data reported by Members States and noted the importance of quality information in support of international comparisons and a global understanding of the World economy.