

**17th Meeting of the Advisory Expert Group on National Accounts,
15, 16 and 19 November 2021, Remote Meeting**

Agenda item: 1

Progress report on the programme for the update of 2008 SNA

Progress Report of the 2008 SNA Update Project

This is a summary of the status of the Update project of the 2008 SNA as of 12/11/2021.

Task Teams regularly update the status of each guidance note using an online questionnaire. This progress report is compiled using the information provided in the questionnaire.

Highlights in the Reporting Period

- Stronger alignment of the SNA and BPM update process
- Joint AEG/BOPCOM session for guidance notes relevant to both the SNA and BPM seeking final endorsement for publication.
- Considerable and measurable progress in the development of guidance notes.
 - 22 (over 40%) of all guidance notes have been approved for global consultation.
 - 19 (over 35%) have completed their global consultation.
 - 7 guidance notes have received their final endorsement for publication by the AEG/BOPCOM.
- Global consultations for SNA and Joint Task Teams have received a considerably large number of responses and have, thus far, been generally supportive.

Risks Identified

Table 1: Risks

| Risk | Description | Risk Level | Mitigating Factor | Month Risk Materialized |
|-------------------------|--|------------|--|-------------------------|
| Overburdening countries | Task Teams expect many global consultations to launch in December 2021 and January 2022. | medium | Staggering of global consultations. | June 2021 |
| Overburdening the AEG | Many GNs will be submitted for AEG consultations in Q1 2022. | medium | Use written consultations when appropriate; organize February AEG meeting; delay AEG consultations if necessary. | June 2021 |

Current Status in the Development of Guidance Notes

In total 52 guidance notes are assigned by thematic area to the following Task Teams:

Table 2: Number of Guidance Notes by Task Team

| Task Team Type | Task Team | Abbreviation | Nr of GNs |
|----------------|--|--------------|-----------|
| SNA | Wellbeing and Sustainability Task Team | WSTT | 14 |
| SNA | Digitalization Task Team | DZTT | 9 |
| Joint SNA/BPM | Communication Task Team | CMTT | 3 |
| Joint SNA/BPM | Globalization Task Team | GZTT | 7 |
| Joint SNA/BPM | Informal Economy Task Team | IETT | 1 |
| Joint SNA/BPM | Islamic Finance Task Team | IFTT | 1 |
| Joint SNA/BPM | Financial and Payment Systems | FITT | 17 |

All guidance notes go through the same major steps on their way to full endorsement after the initial drafting phase:

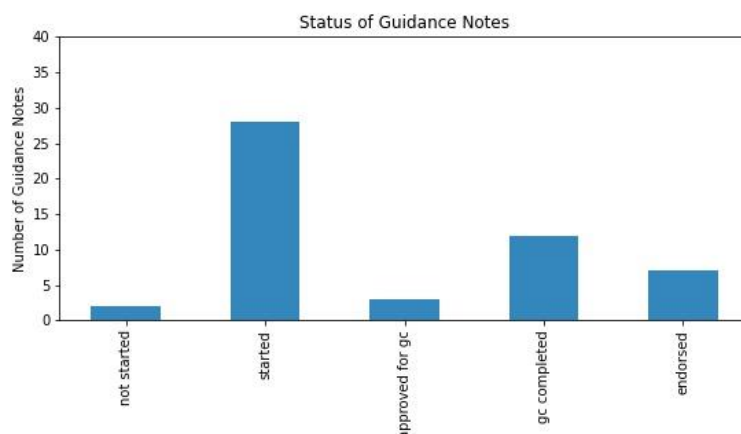
1. Approval for global consultation by BPTT/AEG
2. Completion of global consultation
3. Final endorsement by BOPCOM/AEG

In addition to these major steps, guidance notes will go for periods of redrafting whenever necessary.

Table 3: Progress of Guidance Notes by Task Team

| Task Team | Not started | Started but not yet approved for consultation | Approved for consultation | Consultation completed | Endorsed |
|-----------|-------------|---|---------------------------|------------------------|----------|
| WSTT | 1 | 8 | 1 | 4 | 0 |
| DZTT | 0 | 5 | 2 | 2 | 0 |
| CMTT | 0 | 3 | 0 | 0 | 0 |
| GZTT | 1 | 3 | 0 | 3 | 0 |
| IETT | 0 | 1 | 0 | 0 | 0 |
| IFTT | 0 | 1 | 0 | 0 | 0 |
| FITT | 0 | 7 | 0 | 3 | 7 |

Figure 1: Overall progress of guidance notes



Backward and forward-looking agenda of consultations

The questionnaire also includes information on dates guidance notes are expected to reach certain statuses. These statuses are related to consultations of the AEG and BOPCOM/BPTT as well as the country consultations.

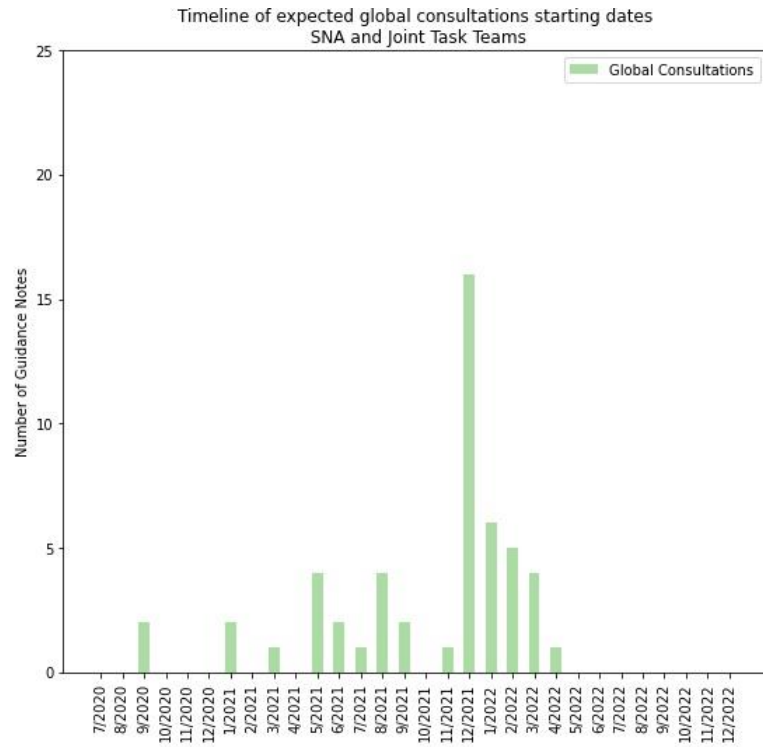
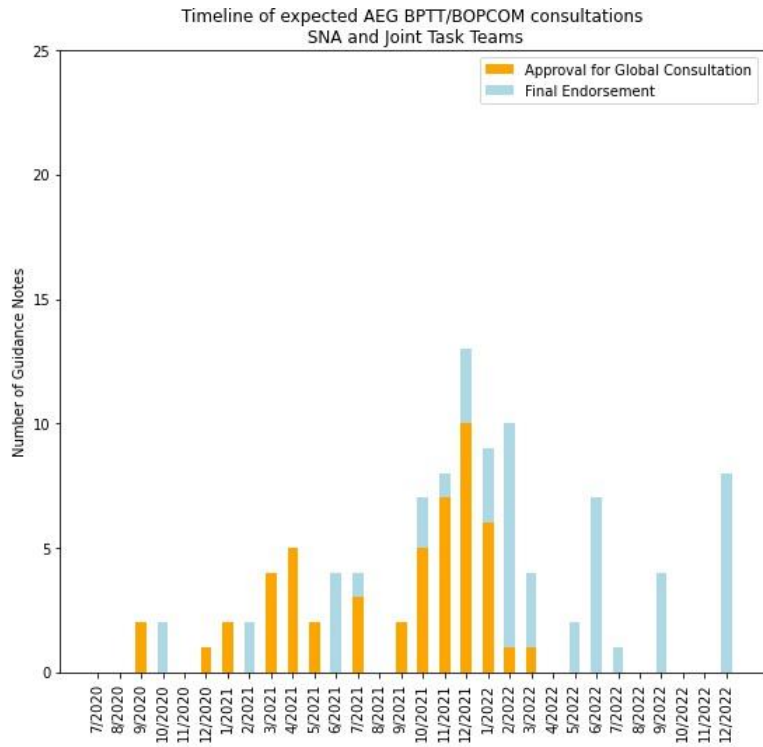
This information helps identify the workload for the AEG and BOPCOM/BPTT as well as the response burden of NSOs and Central Banks and in adjusting the schedule if necessary.

Table 4: Timeline of country and expert group consultations

| Consultations | 2020 Q3 | 2020 Q4 | 2021 Q1 | 2021 Q2 | 2021 Q3 | 2021 Q4 | 2022 Q1 | 2022 Q2 | 2022 Q3 | 2022 Q4 | No date provided |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------------------|
| Approval for global consultation | 2 | 1 | 6 | 7 | 5 | 22 | 8 | 0 | 0 | 0 | 1 |
| Global consultation & assessment launched | 2 | 0 | 3 | 6 | 7 | 17 | 15 | 1 | 0 | 0 | 1 |
| Endorsement for publication | 0 | 2 | 2 | 4 | 1 | 6 | 15 | 9 | 5 | 8 | 0 |

Figure 2 (left): Timeline of guidance notes becoming available for AEG and BOPCOM/BPTT consultations

Figure 3 (right): Timeline of expected global consultation launch dates



Upcoming Consultations

Table 5: 47 Expected AEG consultations until 12 March 2022

| TT | GN | Date | Type |
|------|---|----------|----------------------------------|
| WSTT | WS.1 A Broader SNA framework for Wellbeing and Sustainability | 31/01/22 | Approval for Global Consultation |
| WSTT | WS.7 Emissions permits: the atmosphere as an asset | 31/12/21 | Approval for Global Consultation |
| WSTT | WS.8 Accounting for biological resources | 28/02/22 | Approval for Global Consultation |
| WSTT | WS.9 Recording of provisions | 31/12/21 | Approval for Global Consultation |
| WSTT | WS.10 Valuation methods | 31/10/21 | Approval for Global Consultation |
| WSTT | WS.11 Renewable energy resources | 31/01/22 | Approval for Global Consultation |
| WSTT | WS.12 SEEA classifications | 31/01/22 | Approval for Global Consultation |
| WSTT | WS.14 Distinction between tax and service transaction | 31/12/21 | Approval for Global Consultation |
| DZTT | DZ.2 Crypto assets | 30/09/21 | Approval for Global Consultation |
| DZTT | DZ.6 Recording of data in the national accounts | 15/12/21 | Approval for Global Consultation |
| DZTT | DZ.7 Artificial Intelligence | 15/11/21 | Approval for Global Consultation |
| DZTT | DZ.8 Cloud computing | 15/01/22 | Approval for Global Consultation |
| DZTT | DZ.9 Digital intermediary platforms | 15/11/21 | Approval for Global Consultation |
| CMTT | CM.1 An Assessment Framework to Measure Alignment with International Economic Statistical Standards | 31/10/21 | Approval for Global Consultation |
| CMTT | CM.2 Terminology and Branding of the International Economic Statistical Standards | 31/10/21 | Approval for Global Consultation |
| CMTT | CM.3 A Taxonomy for Communicating Economic Statistics, Products and Product Updates | 31/10/21 | Approval for Global Consultation |
| GZTT | G.5 Economic ownership and recording of intellectual property products | 30/11/21 | Approval for Global Consultation |
| GZTT | G.7 Global value chains and trade in value-added | 05/01/22 | Approval for Global Consultation |
| GZTT | G.8 Typology of global production arrangements | 05/01/22 | Approval for Global Consultation |
| GZTT | G.9 Payments for “knowledge-based capital” | 30/11/21 | Approval for Global Consultation |
| IETT | IE.1 Statistical framework and classification of informal economy | 08/10/21 | Approval for Global Consultation |
| IFTT | IF.1 Islamic finance in the System of National Accounts and External Sector Statistics (tentative) | 15/11/21 | Approval for Global Consultation |
| FITT | F.1 More disaggregated definition of the financial sector and financial instruments | 15/11/21 | Approval for Global Consultation |
| FITT | F.7 Impact of FINTECH and other financial innovations | 15/11/21 | Approval for Global Consultation |
| FITT | F.13 Measurement of margins on buying and selling of financial instruments | 06/12/21 | Approval for Global Consultation |
| FITT | F.14 Treatment of factoring transactions | 06/12/21 | Approval for Global Consultation |

| | | | |
|------|--|----------|----------------------------------|
| FITT | F.15 Debt Concessionality | 06/12/21 | Approval for Global Consultation |
| FITT | F.17 Treatment of master risk participation agreements | 06/12/21 | Approval for Global Consultation |
| FITT | F.18 Treatment of Crypto Assets in Macroeconomic Statistics | 06/12/21 | Approval for Global Consultation |
| WSTT | WS.2 Distributions of household income, consumption saving and wealth | 31/01/22 | Endorsement for Publication |
| WSTT | WS.6 Economic ownership and depletion of natural resources | 31/01/22 | Endorsement for Publication |
| DZTT | DZ.3 Clarifications the existing SNA treatment of “free” products | 01/03/22 | Endorsement for Publication |
| DZTT | DZ.5 Digital SUTs | 15/11/21 | Endorsement for Publication |
| GZTT | G.1 Valuation of Imports and Exports | 10/12/21 | Endorsement for Publication |
| GZTT | G.2 Treatment of MNE and Intra-MNE Flows | 10/12/21 | Endorsement for Publication |
| GZTT | G.4 Treatment of Special Purpose Entities and Residency | 06/12/21 | Endorsement for Publication |
| GZTT | G.5 Economic ownership and recording of intellectual property products | 28/02/22 | Endorsement for Publication |
| GZTT | G.9 Payments for “knowledge-based capital” | 28/02/22 | Endorsement for Publication |
| IFTT | IF.1 Islamic finance in the System of National Accounts and External Sector Statistics (tentative) | 31/01/22 | Endorsement for Publication |
| FITT | F.1 More disaggregated definition of the financial sector and financial instruments | 01/02/22 | Endorsement for Publication |
| FITT | F.7 Impact of FINTECH and other financial innovations | 01/02/22 | Endorsement for Publication |
| FITT | F.12 Covering hybrid insurance and pension products | 26/10/21 | Endorsement for Publication |
| FITT | F.13 Measurement of margins on buying and selling of financial instruments | 01/02/22 | Endorsement for Publication |
| FITT | F.14 Treatment of factoring transactions | 01/02/22 | Endorsement for Publication |
| FITT | F.15 Debt Concessionality | 01/02/22 | Endorsement for Publication |
| FITT | F.17 Treatment of master risk participation agreements | 01/02/22 | Endorsement for Publication |
| FITT | F.18 Treatment of Crypto Assets in Macroeconomic Statistics | 01/02/22 | Endorsement for Publication |

Table 6: 29 Global Consultations expected to start until 12 March 2022

| TT | GN | Date |
|-----------|---|-------------|
| WSTT | WS.1 A Broader SNA framework for Wellbeing and Sustainability | 30/04/22 |
| WSTT | WS.5 Health and social conditions | 31/03/22 |
| WSTT | WS.7 Emissions permits: the atmosphere as an asset | 31/03/22 |
| WSTT | WS.9 Recording of provisions | 31/03/22 |
| WSTT | WS.10 Valuation methods | 15/02/22 |
| WSTT | WS.14 Distinction between tax and service transaction | 31/03/22 |
| DZTT | DZ.2 Crypto assets | 30/04/22 |
| DZTT | DZ.3 Clarifications the existing SNA treatment of “free” products | 31/01/22 |
| DZTT | DZ.4 Recording and valuing “free” products in an SNA satellite account | 31/01/22 |
| DZTT | DZ.6 Recording of data in the national accounts | 15/02/22 |
| DZTT | DZ.7 Artificial Intelligence | 01/03/22 |
| DZTT | DZ.8 Cloud computing | 15/03/22 |
| DZTT | DZ.9 Digital intermediary platforms | 01/03/22 |
| CMTT | CM.1 An Assessment Framework to Measure Alignment with International Economic Statistical Standards | 15/02/22 |
| CMTT | CM.2 Terminology and Branding of the International Economic Statistical Standards | 15/02/22 |
| CMTT | CM.3 A Taxonomy for Communicating Economic Statistics, Products and Product Updates | 15/02/22 |
| GZTT | G.5 Economic ownership and recording of intellectual property products | 28/01/22 |
| GZTT | G.7 Global value chains and trade in value-added | 18/02/22 |
| GZTT | G.8 Typology of global production arrangements | 18/02/22 |
| GZTT | G.9 Payments for “knowledge-based capital” | 28/01/22 |
| IETT | IE.1 Statistical framework and classification of informal economy | 15/01/21 |
| IFTT | IF.1 Islamic finance in the System of National Accounts and External Sector Statistics (tentative) | 10/01/22 |
| FITT | F.1 More disaggregated definition of the financial sector and financial instruments | 18/01/22 |
| FITT | F.7 Impact of FINTECH and other financial innovations | 18/01/22 |
| FITT | F.13 Measurement of margins on buying and selling of financial instruments | 18/01/22 |
| FITT | F.14 Treatment of factoring transactions | 18/01/22 |
| FITT | F.15 Debt Concessionality | 18/01/22 |
| FITT | F.17 Treatment of master risk participation agreements | 18/01/22 |
| FITT | F.18 Treatment of Crypto Assets in Macroeconomic Statistics | 18/01/22 |

Appendix I - Information by Guidance Note

Table 7: Current status of each guidance note

| TT | GN | Status |
|-----------|---|---|
| WSTT | WS.1 A Broader SNA framework for Wellbeing and Sustainability | Started but not yet approved for consultation |
| WSTT | WS.2 Distributions of household income, consumption saving and wealth | Consultation completed |
| WSTT | WS.3 Unpaid household service work | Consultation completed |
| WSTT | WS.4 Labour, education and human capital | Consultation completed |
| WSTT | WS.5 Health and social conditions | Approved for consultation |
| WSTT | WS.6 Economic ownership and depletion of natural resources | Consultation completed |
| WSTT | WS.7 Emissions permits: the atmosphere as an asset | Started but not yet approved for consultation |
| WSTT | WS.8 Accounting for biological resources | Started but not yet approved for consultation |
| WSTT | WS.9 Recording of provisions | Started but not yet approved for consultation |
| WSTT | WS.10 Valuation methods | Started but not yet approved for consultation |
| WSTT | WS.11 Renewable energy resources | Started but not yet approved for consultation |
| WSTT | WS.12 SEEA classifications | Started but not yet approved for consultation |
| WSTT | WS.13 Recording of losses | Not started |
| WSTT | WS.14 Distinction between tax and service transaction | Started but not yet approved for consultation |
| DZTT | DZ.1 Price and volume measurement of goods and services affected by digitalization | Consultation completed |
| DZTT | DZ.2 Crypto assets | Started but not yet approved for consultation |
| DZTT | DZ.3 Clarifications the existing SNA treatment of “free” products | Approved for consultation |
| DZTT | DZ.4 Recording and valuing “free” products in an SNA satellite account | Approved for consultation |
| DZTT | DZ.5 Digital SUTs | Consultation completed |
| DZTT | DZ.6 Recording of data in the national accounts | Started but not yet approved for consultation |
| DZTT | DZ.7 Artificial Intelligence | Started but not yet approved for consultation |
| DZTT | DZ.8 Cloud computing | Started but not yet approved for consultation |
| DZTT | DZ.9 Digital intermediary platforms | Started but not yet approved for consultation |
| CMTT | CM.1 An Assessment Framework to Measure Alignment with International Economic Statistical Standards | Started but not yet approved for consultation |
| CMTT | CM.2 Terminology and Branding of the International Economic Statistical Standards | Started but not yet approved for consultation |
| CMTT | CM.3 A Taxonomy for Communicating Economic Statistics, Products and Product Updates | Started but not yet approved for consultation |

| | | |
|------|---|---|
| GZTT | G.1 Valuation of Imports and Exports | Consultation completed |
| GZTT | G.2 Treatment of MNE and Intra-MNE Flows | Consultation completed |
| GZTT | G.4 Treatment of Special Purpose Entities and Residency | Consultation completed |
| GZTT | G.5 Economic ownership and recording of intellectual property products | Started but not yet approved for consultation |
| GZTT | G.7 Global value chains and trade in value-added | Started but not yet approved for consultation |
| GZTT | G.8 Typology of global production arrangements | Not started |
| GZTT | G.9 Payments for “knowledge-based capital” | Started but not yet approved for consultation |
| IETT | IE.1 Statistical framework and classification of informal economy | Started but not yet approved for consultation |
| IFTT | IF.1 Islamic finance in the System of National Accounts and External Sector Statistics (tentative) | Started but not yet approved for consultation |
| FITT | F.1 More disaggregated definition of the financial sector and financial instruments | Started but not yet approved for consultation |
| FITT | F.2 Asymmetric treatment of retained earnings between direct and portfolio investment and potential extension to domestic relationships | Consultation completed |
| FITT | F.3 Reverse transactions | Endorsed |
| FITT | F.4 Financial derivatives by type | Endorsed |
| FITT | F.5 Treatment of credit default swaps | Endorsed |
| FITT | F.6 Non-bank Financial Intermediation | Endorsed |
| FITT | F.7 Impact of FINTECH and other financial innovations | Started but not yet approved for consultation |
| FITT | F.8 Valuation of debt securities at both market and nominal value | Endorsed |
| FITT | F.9 Valuation of loans (fair value) | Endorsed |
| FITT | F.10 Treatment of cash collateral | Consultation completed |
| FITT | F.12 Covering hybrid insurance and pension products | Consultation completed |
| FITT | F.13 Measurement of margins on buying and selling of financial instruments | Started but not yet approved for consultation |
| FITT | F.14 Treatment of factoring transactions | Started but not yet approved for consultation |
| FITT | F.15 Debt Concessionality | Started but not yet approved for consultation |
| FITT | F.16 Subscription Rights | Endorsed |
| FITT | F.17 Treatment of master risk participation agreements | Started but not yet approved for consultation |
| FITT | F.18 Treatment of Crypto Assets in Macroeconomic Statistics | Started but not yet approved for consultation |

Table 8: Expected dates by guidance note

| TT | GN | Approval for Consultation | Consultation launch | Final Endorsement |
|-----------|---|----------------------------------|----------------------------|--------------------------|
| WSTT | WS.1 A Broader SNA framework for Wellbeing and Sustainability | 31/01/22 | 28/02/22 | 30/06/22 |
| WSTT | WS.2 Distributions of household income, consumption saving and wealth | 31/03/21 | 31/08/21 | 31/01/22 |
| WSTT | WS.3 Unpaid household service work | 31/03/21 | 31/08/21 | 30/09/22 |
| WSTT | WS.4 Labour, education and human capital | 31/03/21 | 31/08/21 | 30/09/22 |
| WSTT | WS.5 Health and social conditions | 31/12/21 | 31/01/22 | 30/06/22 |
| WSTT | WS.6 Economic ownership and depletion of natural resources | 31/03/21 | 31/08/21 | 31/01/22 |
| WSTT | WS.7 Emissions permits: the atmosphere as an asset | 31/12/21 | 14/02/22 | 15/05/22 |
| WSTT | WS.8 Accounting for biological resources | 28/02/22 | 31/03/22 | 30/09/22 |
| WSTT | WS.9 Recording of provisions | 31/12/21 | 14/02/22 | 31/12/22 |
| WSTT | WS.10 Valuation methods | 31/10/21 | 31/12/21 | 31/12/22 |
| WSTT | WS.11 Renewable energy resources | 31/01/22 | 15/03/22 | 21/12/22 |
| WSTT | WS.12 SEEA classifications | 31/01/22 | 15/03/22 | 30/06/22 |
| WSTT | WS.13 Recording of losses | 31/03/22 | 15/04/22 | 31/12/22 |
| WSTT | WS.14 Distinction between tax and service transaction | 31/12/21 | 14/02/22 | 30/06/22 |
| DZTT | DZ.1 Price and volume measurement of goods and services affected by digitalization | | | 12/07/21 |
| DZTT | DZ.2 Crypto assets | 30/09/21 | 01/03/22 | 31/05/22 |
| DZTT | DZ.3 Clarifications the existing SNA treatment of “free” products | 12/07/21 | 01/12/21 | 01/03/22 |
| DZTT | DZ.4 Recording and valuing “free” products in an SNA satellite account | 12/07/21 | 01/12/21 | 01/09/22 |
| DZTT | DZ.5 Digital SUTs | 01/04/21 | 16/07/21 | 15/11/21 |
| DZTT | DZ.6 Recording of data in the national accounts | 15/12/21 | 01/01/22 | 31/12/22 |
| DZTT | DZ.7 Artificial Intelligence | 15/11/21 | 15/01/22 | 31/12/22 |
| DZTT | DZ.8 Cloud computing | 15/01/22 | 01/02/22 | 31/12/22 |
| DZTT | DZ.9 Digital intermediary platforms | 15/11/21 | 15/01/22 | 31/12/22 |
| CMTT | CM.1 An Assessment Framework to Measure Alignment with International Economic Statistical Standards | 31/10/21 | 15/12/21 | 30/06/22 |
| CMTT | CM.2 Terminology and Branding of the International Economic Statistical Standards | 31/10/21 | 15/12/21 | 30/06/22 |
| CMTT | CM.3 A Taxonomy for Communicating Economic Statistics, Products and Product Updates | 31/10/21 | 15/12/21 | 30/06/22 |

| | | | | |
|------|---|----------|----------|----------|
| GZTT | G.1 Valuation of Imports and Exports | 03/01/21 | 10/03/21 | 10/12/21 |
| GZTT | G.2 Treatment of MNE and Intra-MNE Flows | 01/04/21 | 21/06/21 | 10/12/21 |
| GZTT | G.4 Treatment of Special Purpose Entities and Residency | 01/04/21 | 21/06/21 | 06/12/21 |
| GZTT | G.5 Economic ownership and recording of intellectual property products | 30/11/21 | 15/12/21 | 28/02/22 |
| GZTT | G.7 Global value chains and trade in value-added | 05/01/22 | 14/01/22 | 28/03/22 |
| GZTT | G.8 Typology of global production arrangements | 05/01/22 | 14/01/22 | 28/03/22 |
| GZTT | G.9 Payments for “knowledge-based capital” | 30/11/21 | 15/12/21 | 28/02/22 |
| IETT | IE.1 Statistical framework and classification of informal economy | 08/10/21 | 15/12/21 | 01/07/22 |
| IFTT | IF.1 Islamic finance in the System of National Accounts and External Sector Statistics (tentative) | 15/11/21 | 29/11/21 | 31/01/22 |
| FITT | F.1 More disaggregated definition of the financial sector and financial instruments | 15/11/21 | 06/12/21 | 01/02/22 |
| FITT | F.2 Asymmetric treatment of retained earnings between direct and portfolio investment and potential extension to domestic relationships | 03/05/21 | 21/05/21 | 21/06/21 |
| FITT | F.3 Reverse transactions | 22/12/20 | 01/01/21 | 22/02/21 |
| FITT | F.4 Financial derivatives by type | 23/04/21 | 04/05/21 | 21/06/21 |
| FITT | F.5 Treatment of credit default swaps | 10/09/20 | 19/09/20 | 26/10/20 |
| FITT | F.6 Non-bank Financial Intermediation | 21/05/21 | 25/05/21 | 21/06/21 |
| FITT | F.7 Impact of FINTECH and other financial innovations | 15/11/21 | 06/12/21 | 01/02/22 |
| FITT | F.8 Valuation of debt securities at both market and nominal value | 10/09/20 | 19/09/20 | 26/10/20 |
| FITT | F.9 Valuation of loans (fair value) | 15/07/21 | 23/09/21 | 26/10/21 |
| FITT | F.10 Treatment of cash collateral | 04/01/21 | 10/01/21 | 22/02/21 |
| FITT | F.12 Covering hybrid insurance and pension products | 08/09/21 | 22/09/21 | 26/10/21 |
| FITT | F.13 Measurement of margins on buying and selling of financial instruments | 06/12/21 | 17/12/21 | 01/02/22 |
| FITT | F.14 Treatment of factoring transactions | 06/12/21 | 17/12/21 | 01/02/22 |
| FITT | F.15 Debt Concessionality | 06/12/21 | 17/12/21 | 01/02/22 |
| FITT | F.16 Subscription Rights | 14/04/21 | 04/05/21 | 21/06/21 |
| FITT | F.17 Treatment of master risk participation agreements | 06/12/21 | 17/12/21 | 01/02/22 |
| FITT | F.18 Treatment of Crypto Assets in Macroeconomic Statistics | 06/12/21 | 17/12/21 | 01/02/22 |

Table 9: Experimental Estimates by guidance note

| TT | GN | Experimental Estimates and Early Implementation | Start Date | End Date |
|-----------|---|--|-------------------|-----------------|
| WSTT | WS.1 A Broader SNA framework for Wellbeing and Sustainability | Maybe | | |
| WSTT | WS.2 Distributions of household income, consumption saving and wealth | Maybe | | |
| WSTT | WS.3 Unpaid household service work | Yes | 01/01/22 | 30/06/22 |
| WSTT | WS.4 Labour, education and human capital | Yes | 01/01/22 | 30/06/22 |
| WSTT | WS.5 Health and social conditions | No | | |
| WSTT | WS.6 Economic ownership and depletion of natural resources | No | | |
| WSTT | WS.7 Emissions permits: the atmosphere as an asset | Yes | 01/01/22 | 30/06/22 |
| WSTT | WS.8 Accounting for biological resources | Yes | 01/05/22 | 30/09/22 |
| WSTT | WS.9 Recording of provisions | Yes | 01/05/22 | 30/10/22 |
| WSTT | WS.10 Valuation methods | Yes | 01/03/22 | 30/09/22 |
| WSTT | WS.11 Renewable energy resources | Yes | 01/05/22 | 30/10/22 |
| WSTT | WS.12 SEEA classifications | No | | |
| WSTT | WS.13 Recording of losses | Yes | 01/05/22 | 30/10/22 |
| WSTT | WS.14 Distinction between tax and service transaction | No | | |
| DZTT | DZ.1 Price and volume measurement of goods and services affected by digitalization | No | | |
| DZTT | DZ.2 Crypto assets | No | | |
| DZTT | DZ.3 Clarifications the existing SNA treatment of “free” products | Maybe | | |
| DZTT | DZ.4 Recording and valuing “free” products in an SNA satellite account | Yes | 01/02/22 | 31/07/22 |
| DZTT | DZ.5 Digital SUTs | Yes | 01/03/20 | 31/12/22 |
| DZTT | DZ.6 Recording of data in the national accounts | Yes | 01/11/21 | 30/10/22 |
| DZTT | DZ.7 Artificial Intelligence | Yes | 01/04/22 | 31/03/22 |
| DZTT | DZ.8 Cloud computing | Yes | 01/04/22 | 30/09/22 |
| DZTT | DZ.9 Digital intermediary platforms | Yes | 01/04/22 | 30/09/22 |
| CMTT | CM.1 An Assessment Framework to Measure Alignment with International Economic Statistical Standards | Yes | 15/02/22 | 30/04/22 |
| CMTT | CM.2 Terminology and Branding of the International Economic Statistical Standards | Yes | 15/02/22 | 30/04/22 |

| | | | | |
|------|---|-------|----------|----------|
| CMTT | CM.3 A Taxonomy for Communicating Economic Statistics, Products and Product Updates | Yes | 15/02/22 | 30/04/22 |
| GZTT | G.1 Valuation of Imports and Exports | Yes | 03/12/21 | 31/08/21 |
| GZTT | G.2 Treatment of MNE and Intra-MNE Flows | No | | |
| GZTT | G.4 Treatment of Special Purpose Entities and Residency | No | | |
| GZTT | G.5 Economic ownership and recording of intellectual property products | No | | |
| GZTT | G.7 Global value chains and trade in value-added | No | | |
| GZTT | G.8 Typology of global production arrangements | No | | |
| GZTT | G.9 Payments for “knowledge-based capital” | Maybe | | |
| IETT | IE.1 Statistical framework and classification of informal economy | Yes | 01/03/22 | 01/05/22 |
| IFTT | IF.1 Islamic finance in the System of National Accounts and External Sector Statistics (tentative) | Maybe | | |
| FITT | F.1 More disaggregated definition of the financial sector and financial instruments | Maybe | | |
| FITT | F.2 Asymmetric treatment of retained earnings between direct and portfolio investment and potential extension to domestic relationships | Yes | 14/10/21 | 31/01/22 |
| FITT | F.3 Reverse transactions | No | | |
| FITT | F.4 Financial derivatives by type | No | | |
| FITT | F.5 Treatment of credit default swaps | No | | |
| FITT | F.6 Non-bank Financial Intermediation | No | | |
| FITT | F.7 Impact of FINTECH and other financial innovations | No | | |
| FITT | F.8 Valuation of debt securities at both market and nominal value | No | | |
| FITT | F.9 Valuation of loans (fair value) | Maybe | | |
| FITT | F.10 Treatment of cash collateral | No | | |
| FITT | F.12 Covering hybrid insurance and pension products | Maybe | | |
| FITT | F.13 Measurement of margins on buying and selling of financial instruments | Maybe | | |
| FITT | F.14 Treatment of factoring transactions | Maybe | | |
| FITT | F.15 Debt Concessionality | Maybe | | |
| FITT | F.16 Subscription Rights | No | | |
| FITT | F.17 Treatment of master risk participation agreements | Maybe | | |
| FITT | F.18 Treatment of Crypto Assets in Macroeconomic Statistics | Maybe | | |

Appendix II - Additional Tables

Table 10: Impact on compilation

| TT | GN | Impact on: | Comment |
|-----------|-----------|--|--|
| WSTT | WS.1 | SEEA Central Framework; Satellite Accounts, Supplementary Tables and Other Presentations | |
| WSTT | WS.2 | SNA Central Framework; | |
| WSTT | WS.3 | Satellite Accounts, Supplementary Tables and Other Presentations | |
| WSTT | WS.4 | SNA Central Framework; Satellite Accounts, Supplementary Tables and Other Presentations | |
| WSTT | WS.5 | SNA Central Framework; Satellite Accounts, Supplementary Tables and Other Presentations | |
| WSTT | WS.6 | SNA Central Framework; SEEA Central Framework; | |
| WSTT | WS.7 | SNA Central Framework; BoP Statistics Framework; SEEA Central Framework; | |
| WSTT | WS.8 | SNA Central Framework; SEEA Central Framework; | |
| WSTT | WS.9 | SNA Central Framework; BoP Statistics Framework; SEEA Central Framework; | |
| WSTT | WS.10 | SNA Central Framework; BoP Statistics Framework; SEEA Central Framework; | |
| WSTT | WS.11 | SNA Central Framework; BoP Statistics Framework; SEEA Central Framework; | |
| WSTT | WS.12 | SNA Central Framework; SEEA Central Framework; | |
| WSTT | WS.13 | SNA Central Framework; BoP Statistics Framework; SEEA Central Framework; | |
| WSTT | WS.14 | SNA Central Framework; BoP Statistics Framework; SEEA Central Framework; | |
| DZTT | DZ.1 | | |
| DZTT | DZ.2 | | The GN is expected to provide clarifications on the treatment of the various crypto assets within the current framework. No changes to the SNA are expected. |
| DZTT | DZ.3 | | The GN is expected to provide clarifications on the treatment of free products within the current framework. No changes to the SNA are expected. |

| | | | |
|------|------|---|---|
| DZTT | DZ.4 | Satellite Accounts, Supplementary Tables and Other Presentations | |
| DZTT | DZ.5 | Satellite Accounts, Supplementary Tables and Other Presentations | |
| DZTT | DZ.6 | SNA Central Framework; Satellite Accounts, Supplementary Tables and Other Presentations | The decisions on data will have repercussions on the - free products- satellite account |
| DZTT | DZ.7 | | The GN is expected to clarify the treatment of artificial intelligence within the current SNA framework |
| DZTT | DZ.8 | | The GN is expected to clarify the treatment of cloud computing within the current SNA framework |
| DZTT | DZ.9 | Satellite Accounts, Supplementary Tables and Other Presentations | The GN is expected to clarify the treatment of digital intermediary platforms within the current SNA framework. Separate information may be provided in a satellite account/supplementary table |
| CMTT | CM.1 | SNA Central Framework; BoP Statistics Framework; SEEA Central Framework; Satellite Accounts, Supplementary Tables and Other Presentations | The changes proposed in the Alignment GN will impact the presentation of the information across the macroeconomic accounting standards, more so the SNA and the BOP. |
| CMTT | CM.2 | SNA Central Framework; BoP Statistics Framework; SEEA Central Framework; Satellite Accounts, Supplementary Tables and Other Presentations | The Terminology changes will impact the presentation of the information across the macroeconomic accounting standards, more so the SNA and the BOP.. |
| CMTT | CM.3 | SNA Central Framework; BoP Statistics Framework; SEEA Central Framework; Satellite Accounts, Supplementary Tables and Other Presentations | Taxonomy GN will affect how the data are presented but not how authorities will compile their estimates, more so the SNA and the BOP.. |
| GZTT | G.1 | SNA Central Framework; BoP Statistics Framework; | |
| GZTT | G.2 | SNA Central Framework; BoP Statistics Framework; Satellite Accounts, Supplementary Tables and Other Presentations | While there is no change to the core, an MNE definition that aligns to the BOP definition would be included |
| GZTT | G.4 | SNA Central Framework; BoP Statistics Framework; Satellite Accounts, Supplementary Tables and Other Presentations | While there is no change to the core and SPE definition could be included |
| GZTT | G.5 | SNA Central Framework; BoP Statistics Framework; | |
| GZTT | G.7 | Satellite Accounts, Supplementary Tables and Other Presentations | |
| GZTT | G.8 | | This is clarification of the types of arrangements |
| GZTT | G.9 | SNA Central Framework; BoP Statistics Framework; | Could have a potential depending on recommendations |

| | | | |
|------|------|---|--|
| IETT | IE.1 | SNA Central Framework; | |
| IFTT | IF.1 | Satellite Accounts, Supplementary Tables and Other Presentations | |
| FITT | F.1 | | To be determined. Not yet completed |
| FITT | F.2 | Satellite Accounts, Supplementary Tables and Other Presentations | Final decision will depend on the supplementary data collections to be tested with a sample of volunteer countries. |
| FITT | F.3 | Satellite Accounts, Supplementary Tables and Other Presentations | Further compilation clarification to be provided for recording of short positions (including their income streams and from-whom-to-whom implications) in the income and financial accounts for RTs in the updated BPM and SNA. |
| FITT | F.4 | SNA Central Framework; BoP Statistics Framework; Satellite Accounts, Supplementary Tables and Other Presentations | Will result in introducing new breakdowns by (i) market risk category (standard component), (ii) instrument (supplementary item), and (iii) trading venue and clearing type (supplementary item) in the BPM6 update and discontinuing the current breakdown by broad type. |
| FITT | F.5 | SNA Central Framework; BoP Statistics Framework; Satellite Accounts, Supplementary Tables and Other Presentations | Classification according risk category recommended in F.4 |
| FITT | F.6 | Satellite Accounts, Supplementary Tables and Other Presentations | Additional impact will depend on F.1 recommendations on disaggregation of institutional sectors for recording of loans. |
| FITT | F.7 | | To be determined. Not yet completed |
| FITT | F.8 | Satellite Accounts, Supplementary Tables and Other Presentations | Will result in clarifying the definition of nominal value and strengthening its consistency across macroeconomic statistics manuals |
| FITT | F.9 | SNA Central Framework; BoP Statistics Framework; | Add clarity to the existing nominal valuation principle for loans and extend guidance on other cases not currently contemplated in manuals that lead to a permanent reduction in the loan value. |
| FITT | F.10 | SNA Central Framework; BoP Statistics Framework; | Change in recording of cash collateral from other accounts receivable/payable to deposits |

| | | | |
|------|------|--|--|
| FITT | F.12 | SNA Central Framework; BoP Statistics Framework; | Autonomous employer-Independent Pension Schemes e set aside for retirement income and subject to regulation to be treated as social insurance pensions |
| FITT | F.13 | | To be determined. Not yet completed |
| FITT | F.14 | | To be determined. Not yet completed |
| FITT | F.15 | | To be determined. Not yet completed |
| FITT | F.16 | SNA Central Framework; BoP Statistics Framework; | Subscription rights to be classified and treated as equity |
| FITT | F.17 | | To be determined. Not yet completed |
| FITT | F.18 | | To be determined. Not yet completed |

Table 11: Impact on drafting

| TT | GN | SNA Drafting | SNA Comment | BPM Drafting | BPM Comment |
|-----------|-----------|------------------------|--|------------------------|--------------------|
| WSTT | WS.1 | ... a new chapter | We may need to see whether this chapter could touch upon some of the underlying work streams on well-being and sustainability, including elements that may be captured in the core accounts (e.g. distributional results) and those that will only be captured in supplementary tables (e.g. unpaid household activities). We also need to think about how we want to approach environmental-economic accounting. Some of the proposals will affect the core accounts, but it would also be good to reflect environmental-economic issues in the chapter on well-being and sustainability. | ... no changes | |
| WSTT | WS.2 | ... a new chapter | See comment under WS.1. | ... no changes | |
| WSTT | WS.3 | ... a new chapter | See comment under WS.1. | ... no changes | |
| WSTT | WS.4 | ... a new chapter | See comment under WS.1. | ... no changes | |
| WSTT | WS.5 | ... a new chapter | See comment under WS.1. | ... no changes | |
| WSTT | WS.6 | ... only minor changes | | ... no changes | |
| WSTT | WS.7 | ... only minor changes | | ... only minor changes | |
| WSTT | WS.8 | ... only minor changes | | ... no changes | |
| WSTT | WS.9 | ... only minor changes | | ... only minor changes | |
| WSTT | WS.10 | ... only minor changes | | ... only minor changes | |
| WSTT | WS.11 | ... only minor changes | | ... only minor changes | |

| | | | | | |
|------|-------|------------------------|---|------------------------|--|
| WSTT | WS.12 | ... only minor changes | | ... no changes | |
| WSTT | WS.13 | ... only minor changes | | ... only minor changes | |
| WSTT | WS.14 | ... only minor changes | | ... only minor changes | |
| DZTT | DZ.1 | ... no changes | | ... no changes | |
| DZTT | DZ.2 | ... only minor changes | I assume all these Digitalisation topics will be addressed through a few additional paragraphs in the existing chapters. As an alternative, we may envisage a dedicated chapter for Digitalisation. To be seen later and with the editor. | ... only minor changes | |
| DZTT | DZ.3 | ... only minor changes | I assume all these Digitalisation topics will be addressed through a few additional paragraphs in the existing chapters. As an alternative, we may envisage a dedicated chapter for Digitalisation. To be seen later and with the editor. | ... no changes | |
| DZTT | DZ.4 | ... no changes | | ... no changes | |
| DZTT | DZ.5 | ... no changes | | ... no changes | |
| DZTT | DZ.6 | ... only minor changes | I assume all these Digitalisation topics will be addressed through a few additional paragraphs in the existing chapters. As an alternative, we may envisage a dedicated chapter for Digitalisation. To be seen later and with the editor. | ... no changes | |
| DZTT | DZ.7 | ... only minor changes | I assume all these Digitalisation topics will be addressed through a few additional paragraphs in the | ... no changes | |

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|------|------|------------------------|---|------------------------|---|
| | | | existing chapters. As an alternative, we may envisage a dedicated chapter for Digitalisation. To be seen later and with the editor. | | |
| DZTT | DZ.8 | ... only minor changes | I assume all these Digitalisation topics will be addressed through a few additional paragraphs in the existing chapters. As an alternative, we may envisage a dedicated chapter for Digitalisation. To be seen later and with the editor. | ... only minor changes | Explicit reference to cross-border flows related to cloud computing and clarification of their treatment may be added in existing parts of BPM6 |
| DZTT | DZ.9 | ... only minor changes | I assume all these Digitalisation topics will be addressed through a few additional paragraphs in the existing chapters. As an alternative, we may envisage a dedicated chapter for Digitalisation. To be seen later and with the editor. | ... only minor changes | Explicit reference to cross-border flows related to DIPs and clarification of their treatment may be added in existing parts of BPM6 |
| CMTT | CM.1 | ... a new chapter | One chapter will be needed for the recommendations of the Taxonomy GN and the alignment frameworks in all three domains. A glossary will be needed for the Terminology Proposal. | ... a new chapter | One appendix will be needed for the recommendations of the Taxonomy GN and the alignment frameworks in all three domains. A glossary will be needed for the Terminology Proposal. |
| CMTT | CM.2 | ... a new chapter | One chapter will be needed for the recommendations of the Taxonomy GN and the alignment frameworks in all three domains. A glossary will be needed for the Terminology Proposal. | ... a new chapter | One appendix will be needed for the recommendations of the Taxonomy GN and the alignment frameworks in all three domains. A glossary will be needed for the Terminology Proposal. |
| CMTT | CM.3 | ... a new chapter | One chapter will be needed for the recommendations of the Taxonomy GN and the alignment | ... a new chapter | One appendix will be needed for the recommendations of the Taxonomy GN and the alignment |

| | | | | | |
|------|------|-------------------------------|--|-------------------------------|--|
| | | | frameworks in all three domains. A glossary will be needed for the Terminology Proposal. | | frameworks in all three domains. A glossary will be needed for the Terminology Proposal. |
| GZTT | G.1 | | Decision of the AEG-BOPCOM was to not change for this update but recognize that invoice value is the main concept. | | Decision of the AEG-BOPCOM was to not change for this update but recognize that invoice value is the main concept. |
| GZTT | G.2 | ... only minor changes | Could also be pulled into a new globalization chapter Include a definition of MNE | ... only minor changes | Could include an explicit definition of MNE |
| GZTT | G.4 | ... only minor changes | | ... only minor changes | |
| GZTT | G.5 | ... only minor changes | Clarification on how to determine economic ownership | ... only minor changes | |
| GZTT | G.7 | ... no changes | | ... no changes | |
| GZTT | G.8 | ... no changes | | ... no changes | |
| GZTT | G.9 | | Not sure yet. Depends on recommendations | | Not sure yet. Depends on recommendations |
| IETT | IE.1 | ... only minor changes | It will not require a new chapter but considerable changes to the existing chapter on informality are expected. | | |
| IFTT | IF.1 | ... only minor changes | | ... only minor changes | |
| FITT | F.1 | | To be determined. Not yet completed | | To be determined. Not yet completed |
| FITT | F.2 | ... only minor changes | | ... only minor changes | |
| FITT | F.3 | ... only minor changes | | ... only minor changes | |
| FITT | F.4 | ... a change in the structure | | ... a change in the structure | |
| FITT | F.5 | ... only minor changes | | ... only minor changes | |
| FITT | F.6 | ... only minor | | ... only minor | |

| | | | | | |
|------|------|------------------------|-------------------------------------|------------------------|-------------------------------------|
| | | changes | | changes | |
| FITT | F.7 | | To be determined. Not yet completed | | To be determined. Not yet completed |
| FITT | F.8 | ... only minor changes | | ... only minor changes | |
| FITT | F.9 | ... only minor changes | | ... only minor changes | |
| FITT | F.10 | ... only minor changes | | ... only minor changes | |
| FITT | F.12 | ... only minor changes | | ... only minor changes | |
| FITT | F.13 | | To be determined. Not yet completed | | To be determined. Not yet completed |
| FITT | F.14 | | To be determined. Not yet completed | | To be determined. Not yet completed |
| FITT | F.15 | | To be determined. Not yet completed | | To be determined. Not yet completed |
| FITT | F.16 | ... only minor changes | | ... only minor changes | |
| FITT | F.17 | | To be determined. Not yet completed | | To be determined. Not yet completed |
| FITT | F.18 | | To be determined. Not yet completed | | To be determined. Not yet completed |

Table 12: Data required for practical implementation

| TT | GN | Required Data |
|-----------|-----------|---|
| WSTT | WS.1 | |
| WSTT | WS.2 | |
| WSTT | WS.3 | |
| WSTT | WS.4 | |
| WSTT | WS.5 | |
| WSTT | WS.6 | |
| WSTT | WS.7 | |
| WSTT | WS.8 | |
| WSTT | WS.9 | |
| WSTT | WS.10 | |
| WSTT | WS.11 | |
| WSTT | WS.12 | |
| WSTT | WS.13 | |
| WSTT | WS.14 | |
| DZTT | DZ.1 | |
| DZTT | DZ.2 | |
| DZTT | DZ.3 | |
| DZTT | DZ.4 | |
| DZTT | DZ.5 | |
| DZTT | DZ.6 | |
| DZTT | DZ.7 | |
| DZTT | DZ.8 | |
| DZTT | DZ.9 | |
| CMTT | CM.1 | |
| CMTT | CM.2 | |
| CMTT | CM.3 | Countries will need to have completed a recent comprehensive update and will be required to store vintages of data. Compilers will be required to quantify their updates and will need to process their data sources to allow them to provide users with detailed break downs of the updates. |
| GZTT | G.1 | transaction values in customs records or other data source for the value of goods. Separate information on transportation and insurance services. |
| GZTT | G.2 | Identifying foreign-controlled corporations and domestic MNEs. Surveys of MNEs; LCUs |
| GZTT | G.4 | Identifying SPEs. |
| GZTT | G.5 | Usual surveys; Implementation of BEPS initiatives in the country helps; LCUs |

| | | |
|------|------|---|
| GZTT | G.7 | |
| GZTT | G.8 | This is a document that describes the various types of global production arrangements |
| GZTT | G.9 | |
| IETT | IE.1 | |
| IFTT | IF.1 | To be further discussed |
| FITT | F.1 | To be determined. GN is yet to be completed. |
| FITT | F.2 | Securities databases and enterprise surveys |
| FITT | F.3 | Financial institutions. |
| FITT | F.4 | Financial institutions |
| FITT | F.5 | Financial institutions |
| FITT | F.6 | Financial institutions |
| FITT | F.7 | To be determined. GN is yet to be completed. |
| FITT | F.8 | Securities databases and enterprise surveys |
| FITT | F.9 | Financial institutions |
| FITT | F.10 | Financial institutions |
| FITT | F.12 | Providers of insurance and pension services and employers |
| FITT | F.13 | To be determined. GN is yet to be completed. |
| FITT | F.14 | To be determined. GN is yet to be completed. |
| FITT | F.15 | To be determined. GN is yet to be completed. |
| FITT | F.16 | Securities databases and enterprise surveys |
| FITT | F.17 | To be determined. GN is yet to be completed. |
| FITT | F.18 | To be determined. GN is yet to be completed. |

Table 13: Dropped or consolidated guidance notes

| Task Team | GN |
|------------------|--|
| GZTT | G.3 Transfer pricing within MNE group |
| GZTT | G.6 Merchanting and Factoryless goods producers and recording of their transactions |
| IETT | Measuring the informal cross-border transactions |
| IETT | Digitalization and the informal economy |
| IETT | Presentation of the IE in the system of national accounts |
| IFTT | Terminology for property income for Islamic loans, deposits and debt securities |
| IFTT | Reference rates and terminology for calculating Islamic and conventional FISIM |
| IFTT | Statistical treatment of Islamic finance in external sector statistics and national accounts |
| IFTT | Sectorization of Islamic banks with multiple activities and Islamic windows |
| IFTT | Economic ownership of non-financial assets related to sales, lease, and equity of Islamic financial corporations |
| IFTT | Transactions, other flows and positions in Islamic insurance (takaful and retakaful) |
| FITT | F.11 Treatment of electricity forwards |