



STATISTICS

Global Consultation GN on Economic Ownership and Depletion of Natural Resources

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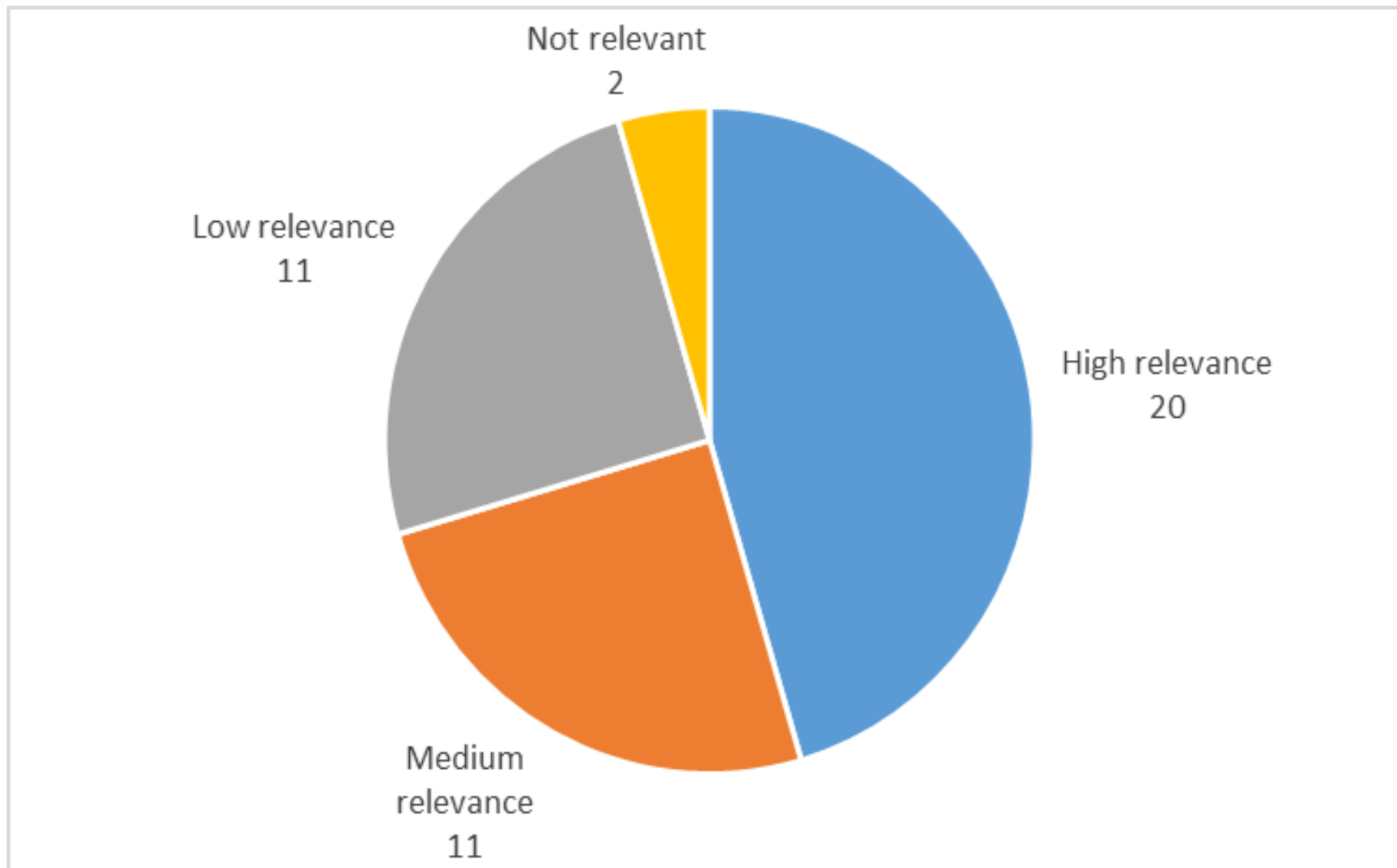
GN on 'Accounting for Economic Ownership and Depletion of Natural Resources'

- Prepared by the SEEA-SNA area group within the WGTT
- A draft GN was presented at the 14th AEG meeting, 5 - 9 October 2020
- The GN addresses three topics:
 - The recording of depletion
 - Ownership of natural resources in the case of shared revenues and risk
 - Gross versus net income
- This presentation sums up the outcome of the global consultation and suggests directions for future work

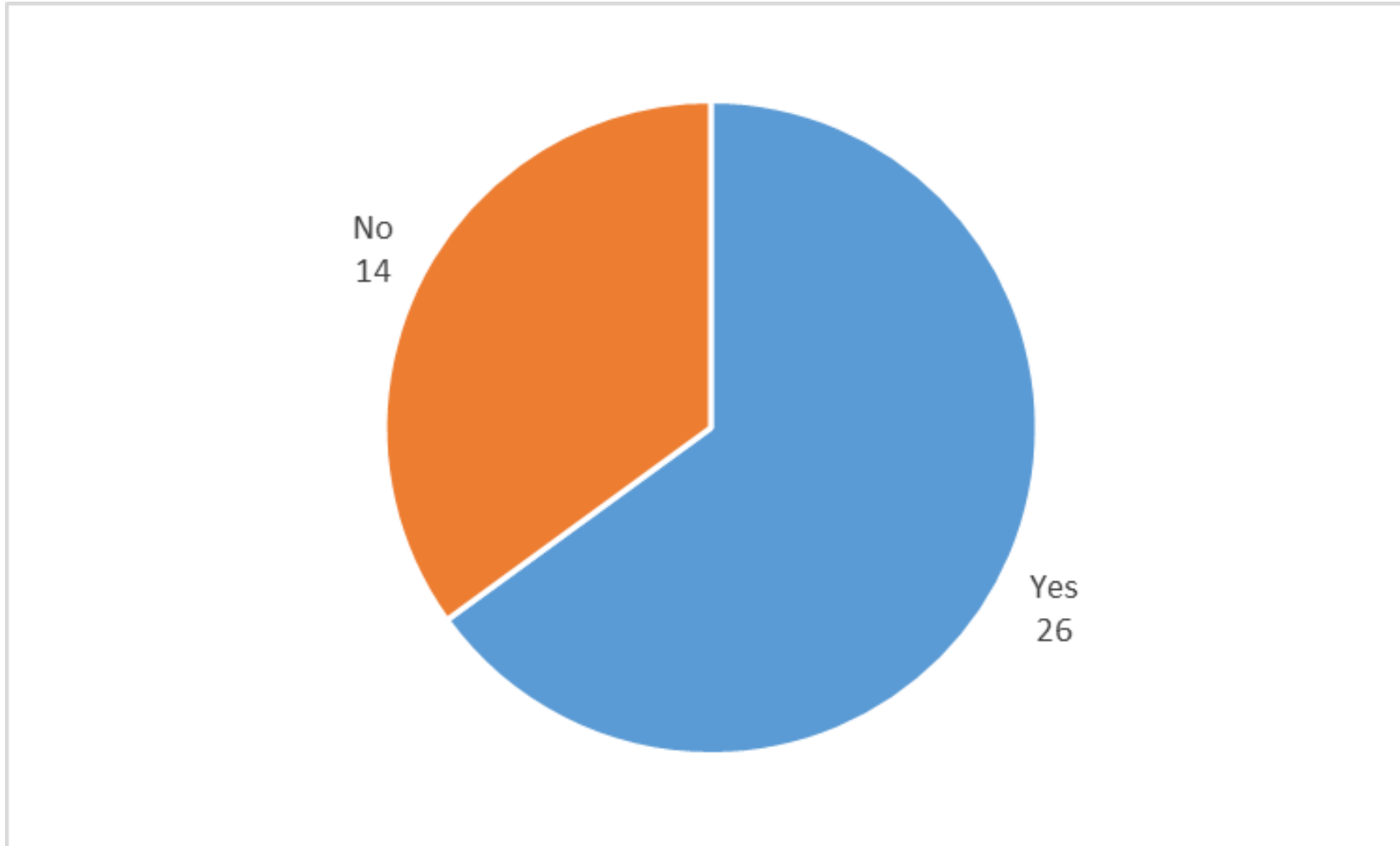
Responses received from 47 countries...



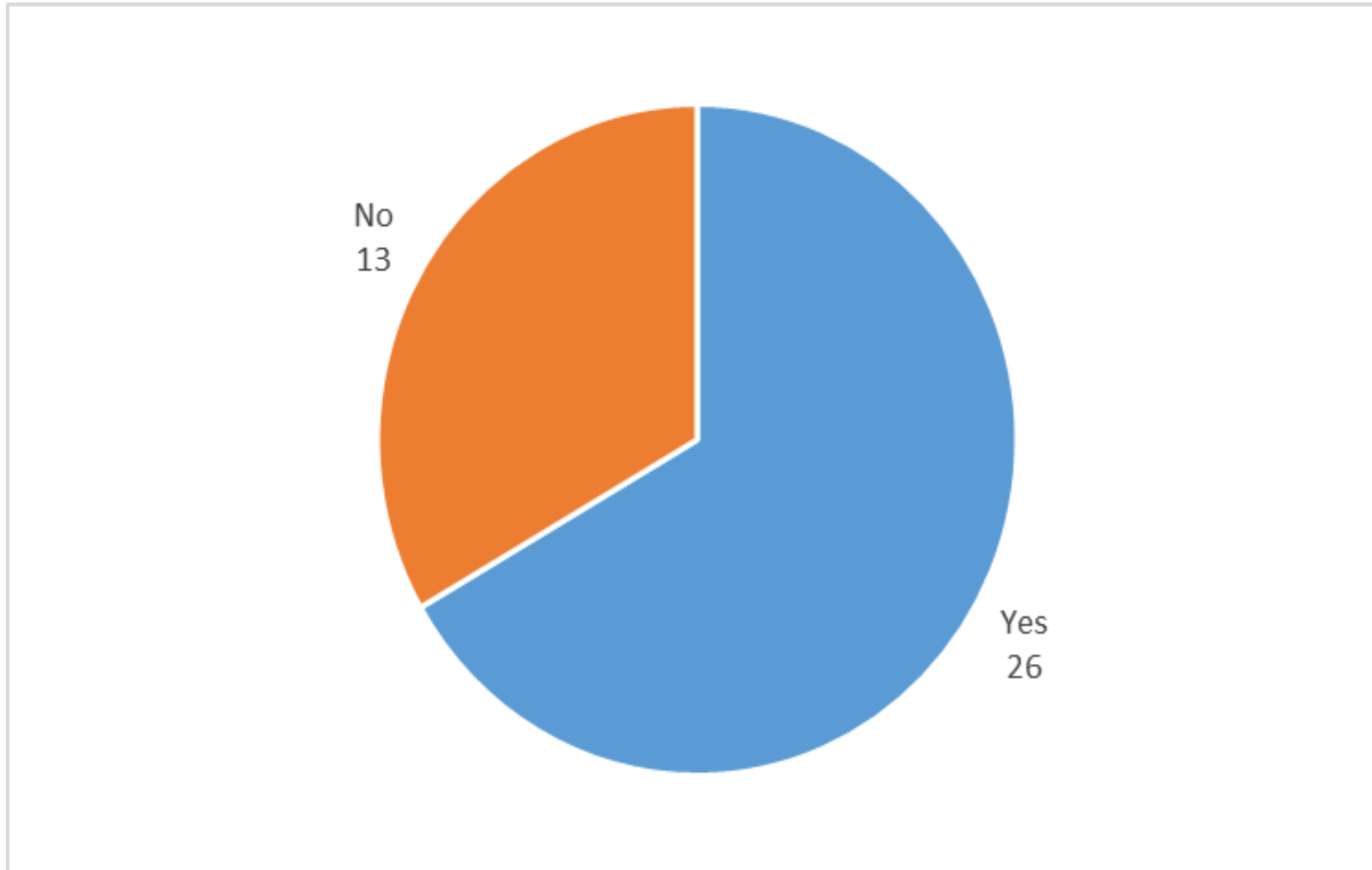
Relevancy of the issue?



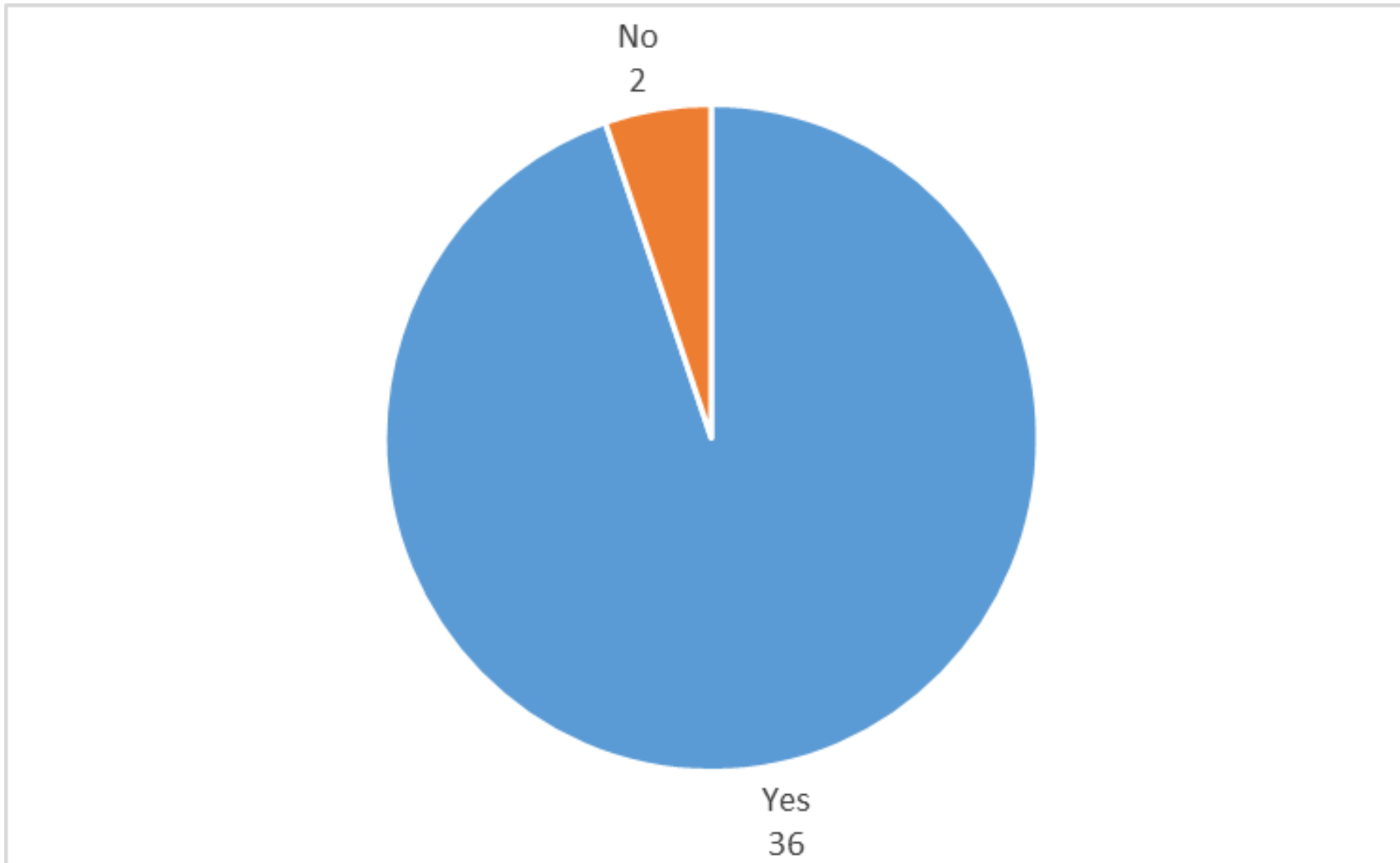
Agree with split-asset proposal?



Agree with depletion as cost of production?



Agree with exploring the positioning of *net* (instead of *gross*) income (NDP, NNI)?



Suggested next steps

Short term:

Launch together with volunteering countries

- a pilot on split-asset estimates
- a pilot on depletion adjusted accounts

Longer term:

- Capacity building around the practical aspects of capital measurement
 - ▶ GFCF time series in current and constant prices
 - ▶ capital stocks and CFCbased on the SNA recommended Perpetual Inventory Method (PIM)

What are the AEG's views on these suggested steps?