

# A Guide to Sharing Economic Data

UNECE Task Force on the Exchange and Sharing of Economic Data

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- Vision for data sharing
- Structure of the Guide
- First steps for National Statistical Offices
- First steps for International Statistical Organizations
- Way forward

# Background

## STATISTICS



- UNECE Task Force on the Exchange and Sharing of Economic Data:
  - Established in 2017.
  - Canada, Denmark, **Finland**, Ireland, Italy, Mexico, Poland, the Netherlands, United Kingdom, United States, ECB, Eurostat, IMF, OECD, UNECE and UNSD.
  - Focused on identifying the barriers and enablers to overcome them.
  - Focused developing feasible and achievable solutions ranging from cultural to communication issues.
- AEG has discussed work of the Task Force:
  - 11<sup>th</sup> Meeting on 3-5 December 2017: objectives and progress.
  - 12<sup>th</sup> Meeting on 27-29 November 2018: first outcomes of the work and plans for finalizing the Guide.

# Vision for data sharing

## STATISTICS



- If we had all the data needed
  - We could reconcile MNE data globally
  - We could produce economic statistics without asymmetries
  - Same data only collected once from MNEs covering several countries
  - Research and decisions based on more accurate statistics
  - Rich and better analysis of economic globalisation
- To get there we need to answer questions like:
  - Where would the MNE data reside – in a global data base?
  - How would the data end up there – secure data exchange platform?
  - Who would collect and validate data – single or multiple points?
  - Who would have access – certified statistical authorities, international organisations' statistical branches?

# Structure of the Guide

## STATISTICS



### Executive Summary

- I. Introduction
- II. Current landscape - Status of data sharing in statistics
- III. Enabling increased data sharing - obstacles and enablers of data sharing
- IV. Prerequisites for better data reconciliation
- V. Communication and engagement with multinational enterprises
- VI. Guidance and principles for data sharing
- VII. Way forward

Annexes

# First steps for National Statistical Offices



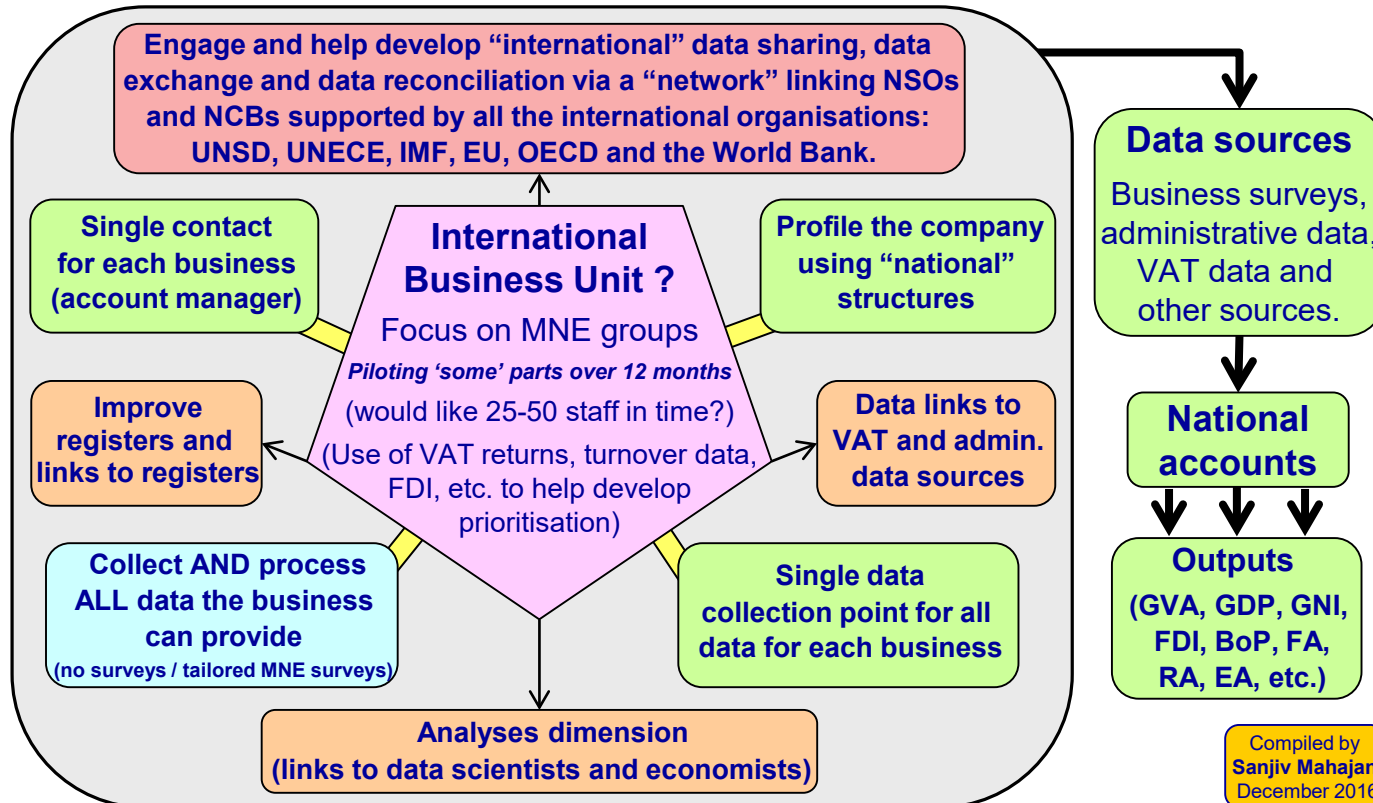
- Review national conditions for MNE data exchange: the statistical law and statistical framework, interpretation of legislation and confidentiality procedures and rules.
- Prepare the national set-up for MNE data sharing: allocate resources, prepare tools, engage with MNEs and organize activities as appropriate for the country.
  - Countries where significant presence of MNEs exist – need to develop LCUs type structures or appropriate mechanisms.
- Engage in international collaboration and work to address national challenges in measuring MNEs through international collaboration and data exchange.

# First steps for National Statistical Offices

STATISTICS



## Handling MNE Groups



# First steps for International Statistical Organizations

## STATISTICS



- Set up and coordinate an international network of experts on MNE Groups - contact points for exchange of information.
- Create and maintain a register of the largest MNEs as well as platforms to facilitate analyses of asymmetries.
- Develop guidance and training to build national capacities to exchange and reconcile MNE Group data.
- Facilitate secure data exchange building on existing initiatives.
- Engage with MNE Groups, accountants and law makers to improve the basis for future data collection.



# Vision – International MNE Group Data Network

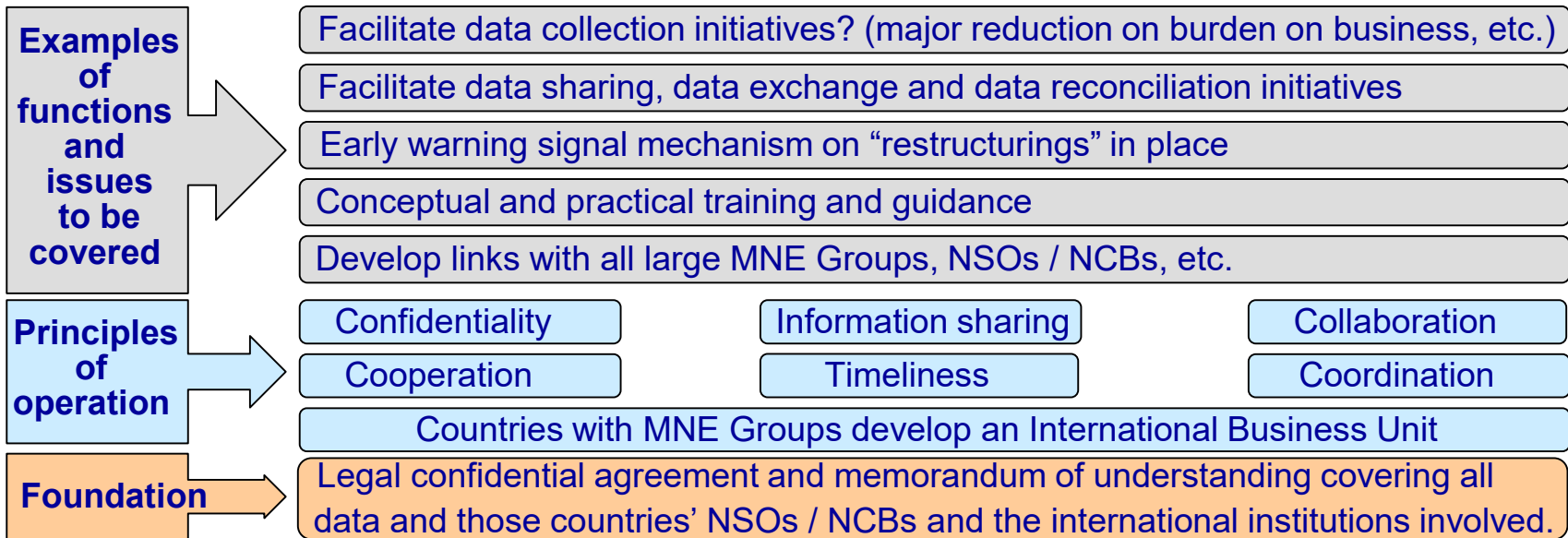


## STATISTICS

### Considerations for a global infra-structure handling MNE Groups

Need to improve the **QUALITY** of the measurement of MNE Groups  
[ Comparability, Coherency and Consistency ]

Need a modern International Statistical Data Infrastructure  
***An internationally coordinated and managed MNE Group Data Network?***



# Way Forward

## STATISTICS



- CES Bureau will review the Guide on 16-17 October 2019.
- Electronic consultation of the Guide:
  - End of the year - early 2020.
  - Integrate the results of the CMFB Task Force.
  - Please, provide your views.
- Adoption of the Guide by the Conference of European Statisticians in June 2020.
- Implementation of the recommendations.
  - To be driven by all actors of the Global Statistical System.

# Way Forward

## STATISTICS



- Task Force now invites AEG to:
  - Review the main recommendations of the draft “Guide to Sharing Economic Data”.
  - Discuss the vision for data sharing, the strategic recommendations and the Way Forward.
  - Suggest additional examples of data sharing among countries.

# Thank You

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## Any questions?

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