SNA/M1.17/RM.4

11th Meeting of the Advisory Expert Group on National Accounts, 5-7 December 2017, New York, USA

Reference Material: RM.4 Decisions on National Accounts of the United Nations Statistical Commission at its Fortyeighth session, 7-10 March 2017

Documentation

Statistical Commission – Report on the forty-eighth session, also available at: <u>https://unstats.un.org/unsd/statcom/48th-session/documents/Report-on-the-48th-session-of-the-statistical-commission-E.pdf</u>

STATISTICAL COMMISSION, Forty-eighth session

7 – 10 March 2017

C. Decisions brought to the attention of the Council

48/111 National Accounts

The Statistical Commission:

(a) Welcomed the report of the Intersecretariat Working Group on National Accounts,18 expressed its appreciation for the activities undertaken by the members of the Working Group, the regional commissions, other regional organizations and countries to facilitate the implementation of the System of National Accounts 2008 and supporting statistics, and endorsed the programme of work of the Working Group and the Advisory Expert Group on National Accounts for 2017;

(b) Expressed its appreciation for the progress made in resolving research issues related to the implementation of the System of National Accounts 2008, noted the emergence of some conceptual issues that extend beyond the System of National Accounts 2008 and requested the Working Group to report to the Commission at its forty-ninth session on progress in addressing those issues, taking into consideration the integration of economic, social and environmental statistics and frameworks for measuring progress on the 2030 Agenda for Sustainable Development;

(c) Expressed its appreciation for the guidance provided on issues emerging from the implementation of the System of National Accounts 2008, including the completion of several manuals, handbooks and guidelines, and urged the Working Group to continue to give priority to practical guidance on issues that would facilitate the implementation of the System of National Accounts 2008;

(d) Encouraged international agencies to speed up the work to set up secure data sharing mechanisms between countries to address asymmetries in cross-border flows and positions arising from the globalization of production, trade and financing;

(e) Welcomed the progress made in implementing the System of National Accounts 2008, expressed concern at the relatively low level of compliance with the minimum required data set, urged those countries with a low level of compliance to develop basic source data for the compilation of national accounts that are policy - relevant and fit for purpose, and in this regard called upon the global and regional agencies to provide a focused, funded and coordinated programme not only on national accounts but also on integrated household and business statistics, in support of the compilation of national accounts;

(f) Noted the progress of the Statistical Data and Metadata eXchange (SDMX) data transmission mechanism for national accounts, and recognized that the implementation of the SDMX protocols by countries will facilitate data transmission and thereby significantly reduce the response burden in submitting data to international organizations.