

**11th Meeting of the Advisory Expert Group on National Accounts,  
5-7 December 2017, New York, USA**

**Agenda item: 14**

**Measuring Resource Extraction Industries**

Introduction

The Guide was published in early 2017 and pilot tests were missions were conducted in September 2016 (Mongolia) and April 2017 (Indonesia). The report of the Mongolia technical assistance mission is published on the Fund website and provides a dataset for presentation to the AEG. The second IMF project is to conduct six regional workshops and twelve country missions by April 2020. The first county mission (to Nigeria) occurs in December 2017, with missions planned to Tanzania and Uganda in January 2018. Two workshops are confirmed (Singapore for APD countries (Feb/March 2018) and Mauritius for Anglophone Africa (May 2018).

Documentation

A presentation on **Guide to Analyze Natural Resources in the National Accounts**

It is similar to the presentation made to the tenth AEG meeting (April 2016, [https://unstats.un.org/unsd/nationalaccount/aeg/2016/14\\_Measuring\\_Resource\\_Extraction\\_Industries.pptx](https://unstats.un.org/unsd/nationalaccount/aeg/2016/14_Measuring_Resource_Extraction_Industries.pptx)), but now includes data compiled from the Mongolian pilot test. Template Table 6 shows the prices received for the goods and services produced by Mongolia (measured by GDP) grew by 7.3 percent. As the price of goods and services consumed domestically (gross final domestic expenditure) increased by 9.0 percent, Mongolia's purchasing power has declined by 1.7 percent. The Template Tables show that if natural resources were excluded, Mongolia's purchasing power would have increased by 9.4 percent over the same period.

Main issues to be discussed

This paper is for information.