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Agenda item: 8.1

Backcasting

Introduction

Long time series are very important for analytical purposes and maintaining the economic history of a country. Breaks in time series occur due to the adoption of new or updated international standards leading to changes in concepts, classifications, delineating institutional sectors, and sequence of accounts. They could also be introduced due to statistical revisions such as implementing new or revised data sources, implementing new interpolation/projection techniques and other methodological changes. Backcasting is a statistical technique employed to ensure the coherence of the time series across time while maintaining economic history of a country. Under this agenda item some practical examples of backcasting methodology will be explored.

Documentation

Presentations on the backcasting practises in selected countries.

Main issues to be discussed

The AEG is requested to express their views on addressing backcasting in the national accounts