

**9th Meeting of the Advisory Expert Group on National Accounts,
8-10 September 2014, Washington DC**

Agenda item: 6.2

Equity claims on international organizations

Introduction

IFIs such as the IMF, World Bank, and regional development banks are institutional units and, as such, have net worth calculated as the difference between their assets and liabilities. The member countries of these institutions are their owners under cooperative arrangements, such as the IMF Articles of Agreement, and thus have a claim on the institutions' breakup values that is characterized as AF519 – Other equity (2008 SNA, paragraph 11.88 and Annex 1, paragraph A1.26, and BPM6, paragraph 5.26). The concept of “*Other equity*” as it applies to the IMF has been explored with the Balance of Payments Committee (BOPCOM), but applies to a broader class of cooperative financial institutions, such as credit unions. In view of its broader applications, the paper provided to BOPCOM would be presented to the AEG under this agenda item.

Documentation

Paper: Valuation of “Other Equity” in the IMF¹.

Main issues to be discussed

The AEG is requested to express their views on the issues raised in part V of the paper

¹ Only available on the AEG restricted web page

