Introduction

To help strengthen the statistical capacity building for the compilation of national accounts in accordance with the implementation programme for the 2008 SNA and supporting economic statistics, the ISWGNA members are developing a number of handbooks and compilation guidance for national accounts and also recommendations for the compilation of basic economic statistics.

Guidance on documentation provided

The attached document contains a list of compilation guidance drafted by the ISWGNA members.

Main issues to be discussed

The AEG is requested to:

- Provide guidance on the rules of procedure for the development of manuals, handbooks and guidance notes;
- Express views on the publications in progress;
- Express views on the planned publications; and
- Propose other topics for the development of manuals, handbooks and guidance notes on national accounts
Review of compilation guidance drafted by the ISWGNA members

I.  Introduction

1.  To help strengthen the statistical capacity building for compiling national accounts, in accordance with the implementation programme for the 2008 SNA and supporting economic statistics, ISWGNA members have developed or have initiated the development of a number of manuals, handbooks and guidance notes for the national accounts, and also recommendations for the compilation of basic economic statistics. The aim of these publications is to provide practical compilation guidance on basic economic, financial and environmental statistics as well as address data quality and dissemination issues. Responsibilities for the preparation of the publications are shared among the ISWGNA members.

2.  This issues paper comprises four sections. Following the introduction in the first section the proposed rules of procedure for the development of manuals, handbooks and guidance notes are described. In the third section the publications developed by the ISWGNA are listed in three categories, namely completed publications, publications in progress and planned publications. For each of the publications in progress and planned a short description of the publication is provided. Issues for discussion are provided in the last section.

II.  Procedure for the development of manuals, handbooks and guidance notes

3.  The ISWGNA recognises the importance of coordinating on-going and future efforts to develop manuals, handbooks and guidance notes for the implementation of the 2008 SNA and development of supporting economic statistics. To support this objective the ISWGNA agreed to establish a procedure for developing such publications. As part of this procedure, issues papers on the plans for the compilation of guides, handbooks and guidance notes need to be prepared by the lead organisation as the basis for coordination by the ISWGNA. The ISWGNA will review the needs for developing manuals, handbooks and guidance notes in consultation with the AEG.

4.  It is proposed to follow a similar procedure as the treatment of the SNA research issues, to deal with planned publications. After an issues paper on a suggested topic is submitted to the ISWGNA the level of involvement required by the ISWGNA and AEG will be determined as follows:

a.  Updates of previous publications and those that deal with issues beyond dispute (i.e. following the SNA exactly) are brought to the attention of the ISWGNA for information;

b.  For publications that deal with clarifications and interpretations of the SNA it is required that a review group or expert group participates in the development of the material. Content of the publication that deals with clarifications and interpretations of the SNA need to be dealt with according to the update procedures of the SNA before it can be used in the publication. It is also expected that the final draft of such publications be circulated for global review for a period of 60 days before it is
finalised for publication to ensure the transparency and the participation of the global statistical community.

c. In all cases, the need and priority of the relevant guidance, including the level of cooperation and coordination, may be discussed in more detail.

III. Publications by the ISWGNA members

5. The ISWGNA has made good progress in publishing handbooks, such as those on measuring capital and intellectual property products. Countries have requested supplementary compilation guidelines for the various milestones, to which the members of the ISWGNA have responded favourably. In addition, countries have requested advocacy tool kits for the different policy applications of the 2008 SNA and supporting economic statistics to help mobilise necessary support from policy makers and other stakeholders for the 2008 SNA implementation.

6. The publications developed by the ISWGNA are listed below in three categories, namely (a) completed publications, (b) publications in progress and (c) planned publications.

a. Completed publications

   (i) Deriving Capital Measures of Intellectual Property Products (OECD)
   (ii) Measuring Capital (second edition) (OECD)
   (iii) Essential SNA: Building the basics (Eurostat)
   (iv) Guide on Impact of Globalisation on National Accounts (UNECE)
   (v) Practical guide to seasonal adjustment (UNECE)
   (vi) International Recommendations for Industrial Statistics 2008 (IRIS 2008)
   (vii) International Recommendations for Distributive Trade Statistics 2008 (IRDTS 2008)

b. Publications in progress

   (i) Handbook on Financial Production, Flows and Stocks in the SNA (UN/ECB)

7. The aim of the Handbook is to provide a comprehensive guide on the compilation of a full set of financial components in the sequence of integrated economic accounts for all sub-sectors of the financial corporations sector, as well as guidance on estimating the financial services produced by moneylenders in the households sector. The scope and purpose include guidance on the compilation of the interrelationship of the financial stocks and flows for all institutional sectors and the rest of the world (from-whom-to-whom approach). The from-whom-to-whom accounts extend the central SNA financial accounting framework to include counterparty sector positions and flows and are a powerful tool for ensuring reconciliation of the financial flows and stocks for the whole economy. Moreover, the economic and financial crisis highlighted the need for such information as a by-product of the compilation of financial accounts for developed and developing countries alike.

8. Conceptually, the Handbook complements the 2008 SNA and related publications. Where appropriate, examples are provided to give compilers and users a better understanding of the various concepts. The Handbook makes many references to the 2008 SNA, and also provides detailed explanations of classifications and concepts where: (a) the 2008 SNA is not
detailed enough for the accounting of financial services, flows and balance sheets; (b) the
demands of compilers and users require more explanation than is given in the 2008 SNA,
such as for the balancing processes or for more detailed breakdowns of financial instruments.
A second draft of this handbook is currently under review. It is expected that it will be
circulated for global review in the second half of 2012.

(ii) The 2008 SNA – Concepts in Brief (World Bank)

9. As the 2008 SNA aims to cover all aspects of economies – large or small, advanced or
developing - necessary to measure economic activity comprehensively and in a manner that
will be comparable over time and across countries, the resulting standard may seem daunting
to someone approaching the task of compiling national accounts for the first time. Moreover,
some of the details of the SNA are simply not applicable to all economies, such as the
treatment of complex financial instruments. Thus, the 2008 SNA – Concepts in Brief is an
abbreviated version of the full SNA leaving out aspects that may be less relevant to a small
developing country, or even if relevant, may be too resource intensive to attempt in the first
instance. Complementing the 2008 SNA – Concepts in Brief will be the 2008 SNA –
Compilation in Brief (discussed below). It is expected that these handbooks will be available
in spring/summer 2012.

(iii) The 2008 SNA – Compilation in Brief (World Bank)

10. The aim of the 2008 SNA – Compilation in Brief is to provide practical advice and tips
on compilation of the national accounts. It does not aim at being a comprehensive guide, but
gives indications on how to approach the task of implementing the SNA in a country where
resources are strictly limited yet the demands for a comprehensive set of national accounts
still exist. It also suggests a number of places where a pragmatic approach to the trade-off
between the competing goals of accuracy, comprehensiveness and timeliness can bring the
task of implementing the SNA within reach even with limited resources. The publication is
intended as a complement not only to the 2008 SNA and the 2008 SNA- Concepts in Brief, but
also to the many handbooks and guidelines that have been developed over many years
providing comprehensive advice on data collection and compilation practices in many areas
of economic statistics. It is expected that the handbook will be available in spring/summer
2012.

(iv) Guidelines on Integrated Economic Statistics (UNSD)

11. The development of the Guidelines on Integrated Economic Statistics has been
initiated by the Statistical Commission as it recognized the significance of an integrated
approach for increasing the consistency and coherence of economic statistics to enhance the
quality and analytical value of the information the statistics contain for short term, annual and
benchmark economic statistics and macroeconomic statistics.

12. These Guidelines are published as part of the methodological series Handbook on
National Accounting to assist countries in producing macroeconomic statistics that are
consistent and coherent with short-term, annual and benchmark economic statistics. The
Guidelines present the integration framework of economic statistics based on best current
practices for the entire spectrum of statistical agencies, from countries with centralized and
decentralized statistical systems, as well as from countries at different stages of economic and
statistical development. A pre-edited version of the Guidelines is available at:
Guidance, best practices and harmonized principles to compile and report internationally comparable short-term statistics

13. The United Nations Statistical Commission at its forty-second session considered an international programme of work on short-term economic statistics as part of a coordinated statistical response to the economic and financial crisis. The Commission amongst other things approved the preparation of handbooks that provides guidance, best practices and harmonized principles to help countries compile and report internationally comparable short-term statistics. The guidelines are prepared by the technical expert groups under the aegis of an ad hoc advisory expert group on short-term economic statistics (Canada, Netherlands, Russia, Eurostat and UNSD). The development of four handbooks is foreseen and it is expected that the first drafts of the handbook will be ready by the end of 2012 for further consultation and finalization in 2013; these are:

   **Handbook on Rapid estimates (Eurostat/UN)**

   14. This handbook intends to provide international statistical guidance based on best practices and harmonized principles for the compilation and reporting of rapid estimates. The handbook explains the different typologies of rapid estimates, their methodological background, their technical construction, their characteristics and their usefulness for different purposes. The handbook outlines practical and suitable compilation methods and issues, draws on a wide range of experience and expertise, and benefits from recent theoretical and practical developments in the area. The handbook is intended to assist compilers in producing rapid estimates of key short-term macroeconomic indicators in a comparable manner, using best international practices, to serve as reliable international comparisons of economic performance and behaviour. It is also intended to assist countries that plan to set up a more comprehensive system of estimates of key macroeconomic indicators by providing not only the methodological foundations for the compilation of rapid estimates, but also by giving practical guidance on individual steps and elements of the compilation process.

   **Handbook on Composite Indicators (Eurostat/UN)**

   15. There is no existing international statistical guidance that provides best practices and harmonized principles on the compilation and reporting of business cycle composite indicators. This handbook proposes to address the standards for the compilation and presentation of business cycle composite indicators to fill this gap. The handbook is intended for compilers and users of business cycle composite indicators. It draws on a wide range of experience and expertise, and outlines practical and suitable compilation methods and issues and benefits from recent theoretical and practical developments in the area. The handbook is intended to assist compilers in producing the business cycle composite indicators in a comparable way so that they can serve as reliable international comparisons of economic performance and behaviour using the best international practices. It is also intended to assist countries that plan to set up a more comprehensive system of business cycle measures by providing not only the methodological foundations for business cycle compilation, but also by giving practical guidance on individual steps and elements of the compilation process. Moreover, the handbook is intended to serve the needs of producers of short-term statistics and analytical users by making them aware of the statistical methods and techniques employed in the construction of composite indicators.
16. The handbook builds and expands on the current guidelines of the European Commission and OECD on tendency surveys. The new handbook will expand the scope of the existing guidelines to include more economic sectors (e.g. agriculture, energy) and explicitly focus on the needs of developing countries in administering tendency surveys. It will draw on a wide range of experience and expertise, and outlines harmonization practices focusing in particular on the harmonization of the list of questions by economic activity. The handbook will be used as a guide for the process of setting up sample survey operations, data processing and analysis. The handbook will also guide users on the applicability of tendency surveys with respect to macroeconomic situations and provide guidance for the dissemination of survey results. The handbook is intended to serve the needs of analytical users by making them aware of the statistical methods and techniques employed in tendency surveys and composite tendency indicators.

Guide on short-term economic indicators (UN/Eurostat)

17. The guide elaborates methodological descriptions and the use of individual short-term economic indicators. It explains the statistical and analytical properties of short-term economic indicators, why they are relevant in explaining economic activity and how they relate to an integrated set of short-term economic statistics of quarterly national accounts and component data. The guide is intended to serve the compiler and the user of the indicators. It will contain useful links to reference material for more in-depth expositions.

(Revised to the) Methodological Guide for Developing Producer Price Indices for Services (OECD/Eurostat)

18. The aim of this guide is to aid countries in the development of producer price indices for services. The first version of the Handbook gave a strong emphasis to the development of producer price indices for business services, i.e. those services that are mainly aimed at uses other than household consumption. However the revision will also develop guidance, where appropriate, for the development of producer price indices for all types of users and extend the coverage of its guidance to include a number of additional activities/products not covered in the original Guide; reflecting developments in national practices and the development of new types of services. The guide is intended to complement the PPI Manual, which discusses index theory and provides general guidelines to be applied in different steps in the compilation of price indices. In addition, many services differ from “typical” products and require individual discussion. Also, the methods used to achieve constant quality pricing are often complex and dependent on the particular service industry and product.

Residential Property Price Indices Handbook (Eurostat)

19. The aim of this Handbook is to facilitate the setting-up of residential property price indices in countries where these are still missing and the improvement of existing price indices where this is deemed necessary. It is designed to give practical guidance on the compilation of house price indices, both in developed and less developed countries, and to increase international comparability of residential property price indices. It explains the different user needs, gives details on data and methods that can be used to compile residential property price indices and provides recommendations. The production of the Handbook was funded and supported by Eurostat.
20. This revision of the 1950 *Index Numbers of Industrial Production* manual takes into account methodological developments in the field of index number calculation that emerged over the past decades and describes new recommended methodological standards for the compilation of index numbers of industrial production. In addition, this updated publication also provides practical guidance for actual steps in the index number calculation and presents recommended methods for each industry in its scope to assist countries in producing high-quality short-term economic indicators that are also internationally comparable.

21. The GFSM 2001 will be updated to maintain consistency with the overarching framework of the 2008 SNA.

22. Ten years from the publication of the IMF’s *Monetary and Financial Statistics Manual (MFSM)*, and three years from the publication of its companion the *Monetary and Financial Statistics Compilation Guide*, major developments, including the release of the new *System of National Accounts* in 2008 and the *Balance of Payments and International Investment Position Manual*, sixth edition in 2009, make it an opportune time to update the methodology underpinning the compilation of monetary and financial statistics (MFS) and to revise the *MFSM*, as appropriate. As part of this process, the *MFSM* and the *Compilation Guide* would be merged in one single volume.

c. Planned publications

23. The Handbook of Input Output Table Compilation and Analysis (hereinafter referred to as UNIO Handbook) was issued by the UNSD in 1999. A revision of this handbook is now under consideration with the purpose to (i) incorporate changes in the underlying international accounting standards and classifications, (ii) extend the scope of the UNIO Handbook and (iii) provide practical compilation guidance for countries. The timing of the revision of the UNIO Handbook is good, because it will contribute to the endeavours of the international organizations and regional commissions in advancing the 2008 SNA implementation as mandated by the Statistical Commission. As has been good practice, this revision should build on existing material whereby the Eurostat Manual of Supply, Use and Input-Output Tables 2008 may serve as a good starting point for developing the content of the revised UNIO Handbook.

24. The aim of this handbook is to provide guidance on issues concerned with the creation and maintenance of a statistical business register, response burden, use of administrative data sources and the role of business registers in streamlining the statistical production that are relevant for developed as well as developing statistical systems.
25. The need for international guidance or recommendations of good practices on statistical business registers has been raised on different occasions by countries participating in the Wiesbaden Group and in the meetings of the UNECE/Eurostat/OECD Group of Experts on Business Registers. The proposal to develop international guidelines was discussed at the Wiesbaden Group meeting in 2010 in Tallinn where it was supported by Eurostat and some of the participating countries. The Steering Group of the Wiesbaden Group at its meeting on 14 September 2011 supported the idea of developing international guidelines, taking existing relevant materials into account and targeting developed as well as developing economies. The meeting of the Group of Experts on Business Registers on 14-15 September 2011 supported the development of a set of international guidelines on business registers.

26. The CES Bureau, in its meeting in November 2011, established a Task Force to develop international guidelines on statistical business registers and agreed on the terms of reference. The Task Force, lead by Statistics Austria, should present a final report to the CES plenary session in 2014 for endorsement, after consultation with countries and relevant organisations.

(xiii) Guide on Global Production (UNECE)

27. The aim of this handbook is to provide guidance on the unresolved conceptual issues arising from the 2008 SNA and the sixth edition of the Balance of Payments and International Investment Position Manual in relation to global production and to provide further guidance on implementation aspects of these new global standards.

(xiv) Handbook on Quarterly National Accounts (QNA) (IMF)

28. The Quarterly National Accounts (QNA) manual was published by the IMF's Statistics Department in 2001. The manual is aimed particularly at compilers of QNA, and it is also of interest to advanced users of QNA data. The manual is focused primarily on the compilation of quarterly GDP. It discusses data sources for the compilation of GDP by the production approach, the expenditure approach, and the income approach. It provides guidance and recommendations on statistical techniques largely used in the QNA compilation process, such as benchmarking, seasonal adjustment and chain-linking. The manual is fully consistent with the System of National Accounts 1993 (1993 SNA). The IMF's Statistics Department intends to update the manual in light of the changes introduced with the 2008 SNA. In addition, the topics covered in the manual will be reviewed according to the most recent advances in the QNA methodology and best international practices. This updating work will benefit from the experience gathered by the IMF's Statistics Department through its technical assistance and training activities on the compilation of quarterly GDP in its member countries. It is expected that the new version of the QNA manual is finalized by the end of 2014.

(xv) 2008 SNA in all UN language versions

29. The Chinese and Russian versions of the 2008 SNA are already available on the UNSD website. It is foreseen that these versions will be published in print later in 2012. A draft Spanish version is available on the website of ECLAC and is still being reviewed. A draft Arabic version was provided to UNSD; it is foreseen that this will soon be available on the UNSD website. The French version is still under development.
IV. **Issues for discussion**

30. The AEG is requested to:

a. Provide guidance on the rules of procedure for the development of manuals, handbooks and guidance notes;

b. Express views on the publications in progress;

c. Express views on the planned publications; and

d. Propose other topics for the development of manuals, handbooks and guidance notes on national accounts and supporting economic statistics.