## Cover note for global consultation on the draft 2025 System of National Accounts

The draft 2025 System of National Accounts (SNA) is now available for global consultation. The consultation will close on 13 September 2024.

The draft 2025 SNA is the result of several years' work that commenced in 2021 when the United Nations Statistical Commission (UNSC) endorsed the work programme for updating the 2008 SNA. Since then, research has been undertaken into dozens of issues, most of which were the subject of global consultation. The whole process has been overseen by the Intersecretariat Working Group on National Accounts (ISWGNA) with conceptual and methodological support from the Advisory Expert Group (AEG) on National Accounts. This work culminated in the endorsement of the recommendations for the update to the 2008 SNA by the UNSC at its fifty-fifth session, except for the recommendation on marketing assets, which will remain on the research agenda (see Recommendations for the update of the 2008 SNA).

The draft 2025 SNA reflects the impact of these recommendations on the conceptual guidance. The chapter structure was previously endorsed by the UNSC at its fifty-fourth session. It consists of two types of chapters: (a) chapters that are new or significantly revised and (b) other chapters.

The chapters that are new or significantly revised have already been subject to global consultation. They have been updated to take account of feedback from this consultation. In the current versions, the changes that have been made to the drafts that were previously subject to global consultation are shown in the form of 'track changes.'

The other chapters involve less substantive change to the 2008 SNA. They have not been previously subject to global consultation but have been endorsed by the AEG. For these chapters, the changes made to the 2008 SNA versions of the chapters are shown in track changes.

As the content of the 2025 SNA has already been subject to extensive review, the purpose of the global consultation on the 2025 SNA is to ensure:

- a. that the agreed recommendations for change to the 2008 SNA have been incorporated correctly,
- b. that material is presented in a way that can be clearly understood, and
- c. that there are no errors or inconsistencies.

To ensure that the global consultation runs smoothly, reviewers are asked to:

- a. not re-open debate about recommendations that have been agreed,
- b. not raise issues regarding the 2008 SNA text that is unaffected by the agreed recommendations, and
- c. not put forward minor editorial suggestions, such as the use (or 'non-use') of hyphens, particularities of punction, spelling variants, and the formatting of headings etc. In due course the 2025 SNA will be professionally edited to conform with United Nations Editorial Manual.

Please note that this draft version of the 2025 SNA only includes references to the standard tables included in the 2008 SNA. These tables will be included in the next draft version of the 2025 SNA, and will be updated to reflect the changes arising from the recommendations. New tables and figures have been included, but still need to be reformatted to the style applied in the SNA. Please also note that the definitions still need to be fully aligned to the agreed glossary of terms and definitions. Finally, the foreword, the table of content, the lists of tables, figures and abbreviations, and the preface as well as the annexes, the list of references and the index to the 2025 SNA will also only be included at a later stage in the process.

We thank you for your understanding regarding this way of proceeding.

After the global consultation has concluded, the AEG will consider the feedback from the consultation process. The draft 2025 SNA will then be updated, with a final draft to be submitted to the UNSC for its endorsement at its fifty-sixth session to be held from 4 to 7 March 2025. At the same meeting, a proposal for an implementation strategy for the 2025 SNA, which is currently under development, will also be presented to UNSC for endorsement.

The update of SNA would not have been possible without the extensive involvement of national statistical organizations and the statistical offices of international organizations, as well as many individuals. We thank everyone for their contribution, and we encourage participation in the global consultation of the draft 2025 SNA.

## INSTRUCTIONS

On this wiki page, you can find links to each of the draft chapters of the 2025 SNA. For each chapter, there is a standard set of questions to be completed. Please provide your answers by typing in the framed textboxes, which will automatically expand to fit the text.

The majority of the chapters will be ready for consultation from 17 June 2024. However, there will be some chapters that will only become available in the weeks following. It is expected that all chapters will be available by early July 2024.

In reviewing the chapters, there are some groupings that may be helpful to consider:

- Chapters 1 and 3 to 6 provide the main foundations
- Chapters 7 to 10 describe the current accounts
- Chapters 11 to 14 describe the accumulation accounts
- Chapters 25, 29 and 37 build on material in chapter 12
- Chapters 34 and 35 build on material in chapter 2
- Chapters 15 and 36 contain material that is closely related.

## Your response by 13 September 2024 will be highly appreciated.

If you have any questions, please contact <u>sna@un.org</u>.

Sincerely, SNA Secretariat