TOPIC: OUTPUT OF CENTRAL BANKS

Outcome

Output of central banks

Comment by the SCN: It is understood that the central bank will continue to be classified in the financial corporations sector and that nonmarket output will be valued at cost.

Use of central bank services

Comment by the SCN: The SCN agrees with the AEG.

Valuation of market services

Comment by the SCN: The SCN agrees that the central bank's output should be measured on the basis of its costs. The distinction between market and nonmarket services is necessary so that they can be classified and recorded in the corresponding sectors that use the output produced.