CZECH NATIONAL BANK GOVERNOR

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STATISTICS DEPARTMENT IMMEDIATE OFFICE

Prague, December J. 2006

Mr. Robert W. Edwards Director Statistics Department International Monetary Fund Washington, D.C. 20431

Dear Mr. Edwards,

Thank you for the information concerning the proposal of the Eurostat-ECB Task Force on the Statistical Measurement of the Assets and Liabilities of Pension Schemes in General Government which you provided me with in your fax of 13 November 2006. In fact, there are currently no government employee retirement schemes in the Czech Republic. Pension reform is needed, but no fundamental changes have been decided yet. Nevertheless, we are closely watching all issues connected with this topic and we regard the collection of sound statistics on pension schemes as an important task. From this point of view we assess the Eurostat-ECB proposal as an optimal suggestion and we have no objections to it.

Sincerely yours,

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