

Riga, December 8, 2006 Our ref.: 17-08.6/283

Mr. Robert W. Edwards Director Statistics Department International Monetary Fund 700 19th Street N.W., Washington, D.C. 20431 U.S.A.

Revision of the System of National Accounts 1993 (1993 SNA)

Dear Mr. Edwards,

The Central Statistical Bureau of Latvia has confirmed that, as the authority responsible for the compilation of the national accounts of Latvia, it has been closely following all revisions to the 1993 SNA, and conveyed that it fully agrees with the main elements of the proposal regarding the distinction between government employee pension schemes and social security schemes, which was voiced at the September 20–21, 2006 Luxembourg Meeting by the Eurostat-European Central Bank (ECB) Task Force on the Statistical Measurement of the Assets and Liabilities of Pension Schemes in General Government. The Bank of Latvia also supports this proposal as it has already been discussed at the relevant ECB and Eurostat working groups and committees.

Yours sincerely,

Ilmārs Rimšēvičs

Governor

Head of Statistics Department