



DEPARTMENT OF ECONOMIC AND SOCIAL AFFAIRS  
STATISTICS DIVISION  
UNITED NATIONS

**SEEA Revision  
Chapters 1-6**

**Comment Form**

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## **Global Consultation Comment Form**

### **Revised SEEA Chapter 1 - 6**

**Deadline for responses: 7 December 2011**

**Send responses to: [seea@un.org](mailto:seea@un.org)**

Your name:	Manik Shrestha
Your country/organization:	International Monetary Fund
Contact (e.g. email address):	MSHRESTHA@imf.org

To submit responses please save this document and send it as an attachment to the following e-mail address: [seea@un.org](mailto:seea@un.org).

The comment form has been designed to facilitate the analysis of comments. In Part I general comments on the general style, content and coverage of the chapter are sought. In Part II any technical and other comments should be included.

#### **Relevant documents**

Before submitting responses you are encouraged to read the accompanying papers available on the website.

*Revision of the SEEA: Draft Version for Second Round of Global Consultation, October 2011 – Chapters 1 – 6*

*Reading guide for the SEEA Revision Second Round of Global Consultation*

*Supporting material for selected classifications and lists in the revised SEEA*

## Part I: General comments

This is the first global consultation based on the complete set of chapters for the SEEA Central Framework. In this section please provide general comments on the drafts chapters. You may like to consider providing comments on the style and tone, the content and coverage, and the general accessibility of the material.

### Chapter 1

- In agreement with the contents of this chapter. Following changes in the organization of sections / sub-sections is suggested:
  - section 1.4 on ‘History of environmental –economic accounting’ after section 1.1
  - sub-section 1.6.1 at the beginning of section 1.3

### Chapter 6

- Discussion on four key areas of integrations within the SEEA framework (section 6.2) and the range of indicators that can be compiled from SEEA dataset (section 6.4) is very useful.
- Modify the sentence on Key balancing items include.... as ‘key balancing items include value added, operating surplus, saving, and net lending /borrowing.’
- Table 6.2.3 SEEA full sequence of accounts (last column): change the title from ‘Total’ to ‘Total Economy’.
- Paragraph 6.29, line 3: suggested to replace ‘sources’ by ‘resources’.
- SEEA indicators (section 6.4): For further clarity, presentation of various indicators in a tabular format is suggested, for example,
  - Physical flow accounts: total flows of water, energy, air emissions and solid waste
  - Asset accounts: total value of natural resources and any associated depletion
  - Sequence of accounts: depletion adjusted value added and depletion adjusted saving
- Examples of combined physical and monetary presentations (section 6.5): For continuity, placing of this section after section 6.3 is suggested.

## Part II: Technical and other comments

In the box below please supply any additional comments including those of a more technical nature. As this is the first consultation where the complete 6 chapters have been released, comments on the consistency of the technical content across the chapters would be appreciated.

Please reference your responses with the relevant paragraph number or section number.

Other issues in the measurement of mineral and energy resources - Allocation of income from the extraction of mineral and energy resources (section 5.5.5):

- The most important issue that remains to be addressed from our perspective is depletion transfer. We indicated in our previous reviews that we do not support the imputation of depletion transfers in the SEEA. The main objective of this section seems to be the derivation of depletion adjusted measures of operating surplus, value added and saving at both an economy wide level and for institutional sectors. We suggest that in allocation of savings, a new line be introduced with a title “depletion adjusted rent” in a row above “depletion adjusted saving”. This will also make clear that rent include two components.
- In table 5.5.5, ‘allocation of depletion’ should be entitled as ‘depletion’ to be consistent with the terms in 5.227 (iii).
- It is also not clear how the total depletion (of 61) will be allocated between government (34) and extractor (27). This requires clarification from both conceptual as well as practical perspectives.