GDP and beyond – ACTION PLAN

1. A portfolio of actions

- 1. Focus dissemination on measures of NA different from GDP (C) Objective 2010:
 - By April, July, October 2010 C2 will calculate and publish appropriate net national accounts aggregates (net of consumption of fixed capital)
 - Concrete results before end 2010 In the framework of EU KLEMS, national accountants and environmental accountants take forward together how to best present the different datasets in a user friendly way.
- 2. Enhance interrelation between social surveys and NA to increase socioeconomic breakdowns in national accounts (C,F) Objective 2010
 - In December 2010 a joint SIF (C5-F3) will be published, which explains the data on household finances from the angles of structure/distribution (survey data) and time series/evolution in aggregate (national accounts) and how the two are related.
 - Regular progress report to CG2 during 2010 (C5-F3) will work during 2010 on a feasibility study (to be finalised in the 4th quarter of 2010) assessing the data availability for the breakdown of national accounts data by structure of households, as an input to the ongoing partnership work which INSEE wishes to sponsor in this area (and which would likely lead to the formation of a Task Force).
 - In January, April, July and October of 2010 the C5 Press Releases on sector accounts will present real household disposable income, and in March 2010 there will be a publication of annual adjusted household disposable income in PPPs.
- 3. Publish Feasibility study on well-being indicators *at national level* (D5). *Done in March* 2010.
- 4. Publication 'Income distribution and living conditions in EU' Comparative analysis based in EU-SILC (F3): *The publication will be issued in 2010*.
- 5. Experimental Euro Barometer addressing well-being issues (F, B). Results are expected by the end of 2010.
- 6. Improve timeliness of quarterly Labour Force Survey (F2) Objective 2010:
 - *setup of a release calendar;*
 - speed up of the data transmission on the basis of a gentlemen's agreement.
- 7. Analysis of key distributional issues in social statistics (SILC, LFS, AES, HBS) (F) *Objective 2010*:
 - specific tables and SIF from SILC by the end of 2010 (income distribution, taxes and social transfers impact, etc).
 - Analysis and use of the new variable on wages in LFS in 2011.
- 8. Analyse the potential of cross-linking variables through implementation of core variables across selected surveys (F) *Objective 2010: launch of an ESSnet.*

- 9. Analysis of pilot results of EDSIM (European disabled and social inclusion Module) (F3) *Objective 2010: Launch co-decision procedure.*
- 10. Examine the impact of ICT on well-being and quality of life (F6) *Objective 2010:* proposals for a conceptual and measurement framework.
- 11. Study on short-term estimates of Green House Gas emissions based on energy statistics (E5, E3 in collaboration with EEA) Objective 2010:
 - Call for Tender: March 2010
 - Contract Award: September 2010
 - Completion of Work: March 2011
- 12. Nowcast environmental accounts (E3) Objective 2010:
 - This task mainly concerns the three core areas of environmental accounts:
 - 1. Air Emission accounts (AEA)
 - 2. Environmental Protection Expenditure (EPE)
 - 3. Economy-wide Material Flow Accounts (ew-MFA)
 - AEA and EPE now-casts will be produced in first half 2010.
 - Now-casts for ew-MFA are envisaged in 2011.
- 13. Create legal basis for environmental accounts (E3)
 - adoption by the Commission of the proposal with the first modules: 1st semester 2010
 - adoption by EP and Council: 2011
- 14. Bridge environmental and economic accounts (E3, with EEA) Objective 2010:
 - We depend on monetary Supply-Use Input-Output Tables (SUIOT). This data should be ready during first half 2010. There might be some problems regarding confidential data if data for each country is to be reported.
 - There is already data for some of the environmentally extensions: Air emission, MFA. As soon as monetary SUIOT's are available (in principle, by first half 2010), we should be able to publish our extensions (in principle, during Q3-2010).
 - EU aggregate picture will be developed in the beginning to cope with confidentiality. Multi-regional (i.e. country) data to be added afterwards.
 - Other environmental extensions (energy, water and land accounts) envisaged for 2011. Land accounts to be explored through data from LUCAS, CORINE (EEA) and FAO.
 - Link with EEA ecosystem accounts.
- 15. Support DG ENV in Comprehensive environmental index (D5, E3)
- 16. Support DG ENV in study of a Sustainable Development Dashboard (D5, E3, F)
- 17. Calculate energy accounts and derived energy productivities (part of EU KLEMS)
 - methodological discussions on energy accounting within a reflexion group: ongoing
 - first meeting of a dedicated task-force: May 2010
 - development of manuals and standard tables: end 2011.

2. Outputs 2010

Phase 1 (First half 2010)

Create a glossary page in Statistics Explained, including the most relevant concepts used. This page will introduce the main aggregates of National Accounts, explain their relation and include links to data availability. *Mid-February 2010*.
 The glossary will be built by Directorate D with contributions from other directorates. Dir D

A list on the most relevant terms in national accounts to be included in the glossary has been sent to Dir D. This list needs to be completed by terms from environmental and social statistics. Putting this glossary into "statistics explained" should be considered.

National Accounts aggregates net of consumption of fixed capital will be calculated and disseminated on a quarterly basis, alongside existing measures in sector accounts. *April, July, October 2010*.
 The dissemination will be done in the form of tables. A press release may also be

Dir. C: Units C2, C5, with support from C1

National accounts aggregates net of consumption of fixed capital already exist. Directorate C (Unit C2) intends to create a table dedicated to these data and is considering whether to issue a press release. These actions would take place in April or July 2010.

First revised releases on quarterly sector accounts will include information on household real disposable income – a time series on household real disposable income in the euro area and related comments in the text (summarised in a sub-title). *January, April, July, October 2010* Dir C

This will be achieved when data for the fourth quarter of 2009 are released (30 April 2009).

 Publication of annual adjusted disposable income in PPPs – annual data on household disposable income will be crossed with PPP data and the results presented in the Eurostat database within a new predefined table. *March 2010* Unit C5

This action has been achieved in March 2010 as planned.

 News release showing data availability related to Europe 2020 strategy. February 2010

Paper explaining the role of Eurostat put on Eurostat website (Eurostat News) on 9/2/2010

• Inventory of environmental accounts data available and restructuring of the environmental tables for dissemination. 2nd quarter 2010

Unit E3

Phase 2 (Second half 2010)

National accounts, distribution, well-being

• Joint SIF Data on household finances from perspectives of structure/distribution (survey) and evolution in aggregate (national accounts) and how the two are related. The SIF will explain the data on household finances from the angles of structure/distribution (survey data) and time series/evolution (national accounts) December 2010

Units C5-F3

- Feasibility study report of data availability for the breakdown of national accounts data by structure of households. 4th Quarter 2010
 Units C5-F3
- Publication 'Income Distribution and Living Conditions' 4th Quarter 2010 Unit F3
- SIF on Key distributional issues based on different social statistics sources. 4th
 Quarter 2010
 Dir F
- Experimental barometer on well-being conducted by DG COMM. Eurostat will exploit micro-data in order to analyse distributional aspects. 4th Quarter 2010
 Unit F3

Environment

- Extension of **Supply-Use Input Output Tables** (**SUIOT**) **to environment** in order to calculate emissions from a consumption perspective. . *4th quarter 2010* **Unit E3**
- Start production of now-casts for some aggregates of Air emissions accounts and Environmental Protection Expenditure 3rd Quarter 2010 Unit E3
- Publication of an Environmental statistics and accounts publication. 3rd quarter 2010
 Unit E3

3. <u>Important milestones 2010</u>

Introduction of a release calendar for **improved timeliness in** LFS infra annual data and dissemination according to the predefined schedule. *1*st quarter 2010. F2

Launch **ESSnet on cross-linking social surveys** through core variables (pending revision of the financing decision -4^{th} quarter 2010. Directorate F)

Conceptual framework for impact of ICT on well-being and quality of life

Submission to Council and EP of **legal basis for Environmental accounts**. Modules on Air Emissions, Economy wide Material Flow Accounts and Environmental taxes. *Done on* 9th *April 2010*

Start study of short term estimates for GHG emissions. 4th Quarter 2010

EU-KLEMS – **energy.** Project plan in order to incorporate energy input in EU-KLEMS. 2nd Quarter 2010

Start project on bridging eco-system and environmental accounts. 2nd Quarter 2010

Adoption of the Commission proposal for the new **ESA Regulation**, June 2010 C1 – This will be announced in the form a press release in July 2010 and of an article in the first SIGMA issue after the adoption of the Commission proposal.

4. Important events 2010

First meeting of the Interdepartmental Coordination Group. 21st January 2010

Conference on comparative EU statistics on income and living conditions, Warsaw, 25-26 March 2010

First meeting of the **ESS Sponsorship**. 19/05/2010

DGINS conference on GDP and beyond, Sofia, 30 September 2010