



ST. LUCIA'S EXPERIENCE WITH ISIC

Current Situation in ST. Lucía



- ▶ ISIC REV 4 currently in use across statistical outputs (e.g. GDP , SUT, SBR)
- ▶ Integrated with data collection instruments and reporting
- ▶ Implemented by the Central Statistical Office, however other administrative bodies have not yet adopted ISIC Rev.4
- ▶ Slight custom adaptations may exist to reflect local activities (SUT)

Challenges



- ▶ Resource constraints: staffing, time and budget
- ▶ Capacity building needed for coders and data collectors
- ▶ Incorrect ISIC coding in administrative data received from partner agencies

Possible Solutions

- ▶ Regional collaboration for training and peer learning
- ▶ International institutional support
- ▶ Use of Correspondence tables and automated coding systems
- ▶ Leveraging AI and Large Language Models (LLMs) to aid in coding



Anticipated Opportunities with ISIC REV.5

- ▶ More detailed categorization of new and emerging industries
- ▶ Enhanced alignment with future SNA
- ▶ Anticipated improvements in national accounts and SBR coverage



Conclusions and Way Forward

- ▶ St. Lucia welcomes regional support and collaboration
- ▶ Participation in forums like this one is key to informed adoption
- ▶ Open to sharing progress and learning from other



Thank You