



**United
Nations**

Central Product Classification Ver. 3.0 Update on Revision Process

Vincent Russo (US)
Chair, Task-Team CPC
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Outline of the Presentation

- Revision timeline
- Recap of significant changes
- Current status
- Next steps
- Questions for the Committee

CPC Revision 3.0 Timeline





Key product areas reviewed

Goods

- Energy products (coal, coke, peat)
- Forestry, fisheries, agricultural goods
- Fertilizers and pesticides
- Waste (residual) products
- Cultural products

Services

- Financial products (including 'Fintech')
- Accommodation
- Intermediation
- Data as a product
- Cloud computing
- Artificial intelligence
- Carbon capture and storage
- Research and Development (Frascati)
- Education (ISCED)

Financial services

Class	Title	Action
7113	Credit-granting services	Split 7113: Non-business credit-granting services Split 7115: Business credit-granting services
7115	Business credit granting services	New subclasses created under 7115 to align with new ISIC rev. 5 classes 6491-6495
	71151 - Loan services for business purposes (previous CPC v2.1 71135)	
	71152 - Financial leasing services	
	71153 - International trade financing	
	71154 - Securitisation activities	
	71155 - Factoring services	
712	Investment banking services	Deleted. Reclassified to subclasses of 7115 and 7119.
7119	Other financial services, except investment banking, insurance services and pension services	Changed title

Financial services --Fintech

Class or subclass	Title	Action
71593	Financial transactions processing and clearinghouse services	Split 71593: Excluding mobile money operators and digital wallets using financial information
		Split 71594: Mobile money operators and digital wallets using financial information (<i>new class</i>)

TT-CPC: Most other “Fintech”-type products are appropriately classified in existing classes/subclasses.

- Mode of service delivery (e.g., digital or in person) not classification-determining.
- Explanatory notes will reflect inclusions of “fintech” products where appropriate.

Accommodation

- Considered new classes for short-term rentals, “glamping”, and classes based on the type of structure.
- Too many regional and national variations to enumerate in an international standard.
- Changed titles to align with World Tourism Organization (UNWTO) nomenclature.



Class	CPC Rev. 2.1 title	CPC Rev. 3 title
63111	Room or unit accommodation services for visitors, with daily housekeeping services	Room or unit accommodation services for visitors, with on-site reactive services
63112	Room or unit accommodation services for visitors, without daily housekeeping services	Room or unit accommodation services for visitors, without on-site reactive services

Intermediation—consolidated under 85 Support services

Group	CPC Ver. 3.0 Title	Action
855	Intermediation services on goods	<ul style="list-style-type: none"> ○ All retail and wholesale trade services on a fee or contract basis moved here ○ Less detailed subclasses, e.g., trade of “Food, beverages and tobacco” is no longer broken into components
856	Intermediation services for accommodation, food and beverage, transport and electricity, gas and water distribution services	New group covering intermediation services currently classified to Section 6 of CPC v2.1
857	Intermediation for community, social and personal services	New group covering intermediation services currently classified to Section 9 of CPC v2.1
858	Other intermediation services	New group for classes not found in Sections 6 or 9, also includes residual for intermediation
859	Other support services	Group altered to account for some non-intermediation services previously in 855.



New Group 837: Data and data compilation

- **8371 - Data:** Equivalent to previous 8394 - Original compilations of facts/information
- **8372 - Compilation services of data:** Partially includes previous 8399 - Other professional, technical and business services, n.e.c., and includes all of previous 85952 - Mailing list compilation services

Update titles and guidance notes

Explanatory notes will clarify that data products are independent from outputs produced using the data

Other Classes determined not to be data will remain separate

- 3223 - Directories, in print
- 84313 - On-line directories and mailing lists
- 47692 - Text-based disks, tapes or other physical media
- 84394 - Web search portal content
- 837 - Market research and public opinion polling services (moved to 8394)

“Data” defined in
CPC Rev. 3:

Original
compilations of
information
content
organized for
retrieval and
consultation,
produced by
accessing and
observing
phenomena



Cloud computing—No new classes, explanatory notes updated

Class or subclass	CPC Version 2.1 Title	Action
8315	Hosting and information technology (IT) infrastructure provisioning services	Add reference to 'cloud computing infrastructure,' IaaS, and PaaS in the explanatory notes to reflect how businesses describe themselves.
83152	Application service provisioning	Specify Software-as-a-service (SaaS) as inclusion
83159	Other hosting and IT infrastructure provisioning services	Specify Platform-as-a-service (PaaS), and IaaS as inclusions



Artificial intelligence—No new classes, explanatory notes updated

Class or subclass	CPC Version 2.1 Title	Action
83152	Application service provisioning	Specify artificial intelligence as inclusion
84392	On-line software	Specify artificial intelligence as inclusion

No new classes for AI due to its increasingly ubiquitous application in software products.

Environmental services

Class	CPC Ver. 3 Title	Action
9114	Public administrative services related to the provision on environmental services	New class to align with ISIC rev. 5 changes
9444	Treatment of air pollution services	New class to align with ISIC rev. 5 changes and reflect growing prominence for this service
9445	Carbon capture and storage services	New class to align with ISIC rev. 5 changes and reflect growing prominence for this service
54651	Noise or vibration insulation services	New subclass under 5465 Insulation services
54652	Thermal insulation services	New subclass under 5465 Insulation services
8597	Landscape care and maintenance services	Revise explanatory notes to reflect inclusion of management and restoration services of ecosystems and biodiversity

Recent Activity and Current Status of CPC Ver. 3.0

March – October 2024:

- Conducted focus group discussions on financial products (explanatory notes)
- Draft explanatory notes for 5-digit subclasses
- Corrected editorial errors and omissions in the structure



Proposal for Next Steps: 2024 and Beyond

November-December 2024:

- Circulate draft introduction and explanatory notes and definitions to UNCEISC members, key stakeholders and experts for consultation

January-February 2025:

- Complete introduction and explanatory notes based on feedback
- Seek approval from UNCEISC Bureau

March 2025:

- Submit CPC introduction and explanatory notes for endorsement by UN Statistical Commission, 56th meeting

Post March 2025:

- Retire TT-CPC
- Merge task teams for ISIC and CPC into standing team to manage jointly research agenda and plan revisions
- Move toward regular revision cycles



The Committee is invited to:

- Take note of the updated CPC Ver. 3.0 structure incorporating errata and corrections
- Express its view on the proposed next steps for finalization of CPC Ver. 3.0
- Provide provisional endorsement of timeline for finalization of CPC Ver. 3.0

Thank you!

Questions and comments on CPC can be directed via email to UNSD classifications hotline at chl@un.org