



**United
Nations**

**UNCEISC Virtual Meeting
14-15 May 2024
Summary of Day 1 discussion**

UNSD
15 May 2024



Summary of Discussions – Day 1

- Reviewed **action items** from previous UNCEISC meeting in October 2023
- Noted the request by the UN Statistical Commission for the **Committee to formulate proposal** for regular revision cycle for ISIC and CPC; to report back **by 2028 but ideally earlier**
- **Agreed** on need for regular revision cycle, **but differed on the interpretations** of meaning and scope of ‘regular’ and ‘revision’
- Discussed **benefits** of regular and frequent revisions: predictable schedules, consistent feedback process, maintained institutional memory, smaller scope of revisions, more relevant content
- Discussed **concerns** of more frequent revisions: financial and staffing resources, IT and other system updates, stability and maintenance of time-series data
- Noted the need to find a **middle ground** considering practicality and feasibility of implementing classification revisions while also ensuring that classifications remain relevant and up-to-date



Summary of Discussions – Day 1

- Noted the need to develop an **updating procedure** to address classification issues that emerge between revisions
- Discussed vision of **modernized** and **more efficient** classifications/revision processes
- Discussed **alternative strategies** to maintain/implement classifications: dual coding, alternative aggregations, limiting changes to lower levels
- Discussed how to deal with **varying levels of capacity** across countries
- Recommended ISIC and CPC to be **synchronized** in their revision cycles, noting that there were discussions on whether the revision to be done in simultaneous or in sequential order
- WCO to provide copy of final **report** on review of HS revision cycle to UNSD when complete, for distribution to Committee
- **Participants are encouraged to provide comments**, including by email to UNSD after the meetings
- **Tasked** the standing task team on ISIC and CPC to develop a more detailed proposal for a regular revision cycles for ISIC and for CPC

Thank you

