

Classification of Business Functions

Meeting of the United Nations Committee of Experts on International Statistical Classifications, Session 12

New York, 24-27 October 2023

<u>CBF</u> – Development and Endorsement

• Development:

- Eurostat took the lead in building and testing the Classification of Business Functions in EU countries through the Global Value Chains (GVC) Survey
- Based on Eurostat's experience and the work of experts, a draft Classification of Business Functions was developed.
- Endorsement: The Statistical Commission of the UNSD, at its **fifty-third session on 4 March 2022**, has **endorsed** the classification of business functions as an international statistical classification while requesting the Committee to develop a maintenance and implementation plan that clarifies implementing issues and supports countries in its use.



CBF - Implementation plan 1/2

- Custodian: Eurostat is the custodian of the classification.
- <u>Correspondence tables</u>: Eurostat works on the creation of correspondence tables linking CBF to various other statistics (currently foreseen for 2024, correspondences to NACE and ISIC are already available)
- <u>Further development</u>: Eurostat will explore further developing the implementation of the CBF in statistical manuals and frameworks, especially its use in GVC and international sourcing surveys.



CBF - Implementation plan 2/2

- First implementation: Eurostat will implement the CBF in the next Global Value Chain (GVC) survey, to be carried out in 2024 in all EU and some EFTA countries (results available at the end of 2025).
- GVC survey, we will have data on
 - persons employed by business functions
 - international sourcing of business functions
 - information on enterprise GVC arrangements
- Data will cover the <u>reference period 2021-2023</u> and <u>enterprises in NACE Rev.</u>
 2 sections B to N, which have more than 50 employees



Thank you

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