Statistical challenges related to financial inclusion

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Financial inclusion has become a key element of the international initiatives to promote sustainable development. It can be instrumental to support economic welfare and reduce poverty. In turn, economic and financial stability can support financial inclusion through the provision of adequate financial services to the population. But good policy relies on good data. Statistics can play an essential role to assess, implement, monitor and adjust public initiatives promoting financial inclusion. This is particularly important because of the need to strike the right balance between financial innovation and financial stability. The promotion of best practices can also strengthen financial inclusion measurement frameworks and data.

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