

EUROSYSTEM

Directory of statistical services of international organizations

Brief description of the organisation	 The European Central Bank (ECB) is the central bank for the euro. Since 1 January 1999 the ECB is responsible for the single monetary policy of the euro area. Today, the euro area comprises 17 European Union (EU) Member States that have introduced the euro: Austria, Belgium, Cyprus, Estonia, Finland, Germany, Greece, France, Ireland, Italy, the Netherlands, Luxembourg, Malta, Portugal, Slovakia, Slovenia, and Spain (see map of the euro area). The ECB lies at the centre of the Eurosystem and the European System of Central Banks (ESCB). The Eurosystem comprises the ECB and the national central banks (NCBs) of those countries that have adopted the euro. The ESCB comprises the ECB and the NCBs of all 27 EU Member States. The ECB has its own legal personality in accordance with the Treaty on the ESCB are laid down in the Treaty and the Statute of the ESCB and of the ECB attached to the Treaty. The primary objective of the Eurosystem is to maintain price stability.
	• The ECB is located in Frankfurt am Main, Germany.
Mission for statistics	 European statistics is developed, produced and disseminated by both the ESCB and the European Statistical System (Eurostat and the national statistical institutes) under separate legal frameworks reflecting their respective governance structure. The division of labour between the Directorate-General Statistics and Eurostat is laid down in a <u>Memorandum of Understanding on Economic and Financial Statistics</u>. The Directorate-General Statistics of the ECB is responsible for the development, production and dissemination of statistics and statistical indicators required for monetary policy and other ECB tasks including the statistical
	 support of the European Systemic Risk Board (ESRB). It also develops and applies the statistical tools, databases and processes to collect, produce, disseminate and exchange statistics and defines the concepts, methodology and classifications of the statistics used by the ECB. The Directorate-General Statistics also cooperates with the newly established European Supervisory Agencies (EBA, EIOPA and ESMA).
Fields of activity/ structure Statistics	• The European statistics of the ECB is described in the publication "ECB statistics, an overview". The ECB statistics includes mainly statistics relating to monetary financial institutions, other financial intermediaries including investment funds and insurance corporations and pension funds, statistics relating to interest rates, statistics on issues and holdings of securities, the provision of market data, balance of payments and international investment position statistics, the Eurosystem's international reserves, statistics relating to

	 the international role of the euro, effective exchange rates of the euro, government finance statistics, euro area accounts and national accounts by institutional sector, payments and securities settlement system statistics and financial stability statistics. The ECB statistics and further economic and financial statistics used for the single monetary policy are available free of charge via the ECB <u>statistics website</u> and via the <u>Statistical Data Warehouse</u>. The statistics function of the ECB is centralised in the Directorate-General Statistics that comprises the Senior Management's office and five divisions: External Statistics, Macroeconomic Statistics, Monetary and Financial Statistics, Statistical Information Services, and Statistics Development and Coordination.
Mandate	 The Statute of the ESCB and the ECB together with the <u>EU_Council</u> <u>Regulations (EC) No 2533/1998</u> and (EC) No 951/2009 set out the ECB's responsibilities and regulatory powers concerning the collection and production of European statistics. The ECB issues legal acts (Regulations, Guidelines and Recommendations) in the field of statistics. ECB Regulations are binding in their entirety and directly applicable in all countries of the euro area. The ESCB cooperates in the field of statistics via the ESCB Statistics Committee (STC) that also prepares the statistical legal acts adopted by the Governing Council of the ECB and published in the Official Journal of the EU. The STC is chaired by the Director-General Statistics of the ECB and comprises in addition to the ECB, representatives of all EU national central banks. The Directorate-General Statistics also contributes to the development and harmonisation of statistics through its international cooperation with the Bank for International Settlements (BIS), the Financial Stability Board (FSB), the International Monetary Fund (IMF), the Organisation for Economic Cooperation and Development (OECD), the United Nations and the World Bank.
Statistical work programme	• The Directorate-General Statistics has developed a publicly available <u>Medium-</u> <u>term work programme for the ECB's statistical function (2009-2012)</u> .
Number of staff Total / Statistics	 1450 ECB staff 140 Directorate-General Statistics staff (full-time equivalent) 1800 Eurosystem statisticians 2300 ESCB statisticians
Flagship publications	 The <u>Statistics Section</u> of the ECB Monthly Bulletin. <u>ECB statistics web-page</u> using interactive graphs and tables; statistics can be downloaded free of charge also via the <u>Statistics Data Warehouse</u>. <u>ECB statistics: An overview</u> provides a concise and comprehensive description of the European statistics collected, produced and disseminated by the ECB. <u>The Development of Statistics for Economic and Monetary Union</u> records the statistical preparations for Economic and Monetary Union in the period 1992-2003. All ECB publications related to statistics are available <u>here</u>.

Website	• ECB <u>Website</u>
	ECB Statistics <u>web-page</u>
	ECB <u>Statistics Data Warehouse</u>
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