OECD recent outputs and work programme

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Outlook

• Recent publications in international trade and initiatives
• Monitoring recent economic developments, including using business statistics
• Focus on alternative data sources
International Trade and MNEs
Methodology and international standards

- OECD Working Party on Trade in Goods and Services Statistics assists the CSSP in improving the quality of international trade statistics (covering digital trade, trade-related indicators of globalisation, bilateral trade asymmetries, nowcasting...)

  - Thematic groups: Expert Group on Extended SUTs, Regional-Global TiVA initiatives, Expert Group on Trade in Services Compilation and Asymmetries

- Members of BOPCOM and UNCEBTS: Contribute to the revision of the balance of payments manual and of the trade statistics manuals.

- Participation in other international working groups (Eurostat and ECB)
Handbooks

• Revision of the Handbook on measuring digital trade, jointly with WTO, IMF and UNCTAD

• First Handbook on Extended Supply and Use Tables, in cooperation with JRC (led by Oscar Lemmers from CBS)
The GIANT initiative

- Global Input-output AccouNTs
- It is an inter-agency network consisting of ADB, European Commission, OECD, the IMF, the WTO and UN-ECLAC.
- The goal is to converge on a common global benchmark for the input data used to produce ICIOs. This will help to ensure comparability and consistency across different institutions and regions and help identify synergies.
**Analytical databases on international trade**

- Update of **BaTiS**: Balanced Trade in Services dataset: 200 reporters and partners and 12 main EBOPS services categories (2005-2021)

> Decoding global services trade: The power of the OECD-WTO BaTIS dataset

- New analytical **bilateral merchandise trade dataset** (forthcoming)

- Revised dataset on **International Transport and Insurance Cost** (forthcoming)

**Services that can be delivered digitally are growing fast**

Source: OECD (2023). Balanced Trade in Services dataset (BaTIS)
MEIP - Multinational Enterprise Information Platform

- Joint OECD-UNSD MNE profiling tool which replaces ADIMA and GGR
- First publication in February 2023 (with data up to 2021)
- Use a number of open big data sources to provide new insights on 500 individual MNEs and their global networks
- Physical and digital presences of MNEs

Find out more: MEIP
Monitoring Economic Developments
Monitoring short-term developments

- Latest developments in **merchandise and services** trade
  
  **Facing economic headwinds: Global trade in 2022**

  G20 merchandise trade declined in Q2 2023, and services trade appears to have slowed

- Monthly press releases on **CPI inflation, unemployment/employment/labour force**

  All press releases
OECD Short-Term Indicators Dashboard

- Interactive tool to track latest short-term economic developments
- 23 indicators for G20 countries plus Spain to monitor 5 domains: global environment, real economy, confidence indicators, prices/labour and financial market and economic policies.
- Indicators are updated twice a month
- Possible downloads of CSV files, charts and/or sharing on social networks

Find out more: OECD Short-Term Indicators Dashboard
Business dynamics

- Timely indicators of entrepreneurship
- 2 Chapters of the 2023 SME & Entrepreneurship Outlook, published on 27th June:
  - SME developments and forthcoming challenges
  - Women entrepreneurship and engagement in international trade
Productivity

- Productivity compendium:
  - Special chapter on reallocation also published in VOXeu
  - Report on the main drivers of productivity growth and main measurement challenges
  - Sensitivity analysis of capital and MFP
  - Ongoing work on MFP by industry and sustainable productivity.
Prices and Purchasing Power Parities

• **CPI inflation**
  – Work on seasonal adjustment

• **Purchasing Power Parities**
  – Joint Eurostat-OECD workshop and meeting on PPPs (May)
  – Revised Manual (planned in 2023)
Innovation Lab
Innovation Lab

• Trend toward the use of alternative data sourcing in technical and policy work

• Work programme:

  • Experimental estimates of data-intensive jobs in the United Kingdom, the United States and Canada using online job ads and natural language processing.

  • Nowcasting TiVA indicators using machine-learning

  • An Ocean of Data: the potential of data on vessel traffic, using The Automatic Identification System (AIS)
Thank!

Gracias!